## New Mexico Finance Authority 207 Shelby St., Santa Fe, NM 87501 (505) 984-1454

## Minutes of the Colonias Infrastructure Board Meeting June 7, 2018

New Mexico Finance Authority Santa Fe, New Mexico

**Voting Members Present via telephonically:** 

Doug Moore, Chairman Senate Minority Leader Appointee

Oscar Vasquez Butler, Vice Chairman Senate President Pro Tempore Appointee

Mary Helen Garcia House of Representatives Minority Leader Appointee
Orlando-Antonio Jimenez Speaker of the House of Representatives Appointee
Steven Deal New Mexico Environment Department Designee

Debbie Romero New Mexico Dept. of Finance & Administration Designee

**Voting Members Present** 

Zach Dillenback New Mexico Finance Authority Designee

Non-Voting Members Present via telephonically:

Jay Armijo South Central Council of Governments Executive Director

Hubert Quintana SENM Economic Development District Designee Rose Baca-Quesada New Mexico Mortgage Finance Authority Designee

**Non-Voting Members Absent** 

Steve Kopelman New Mexico Association of Counties Executive Director
Priscilla Lucero Southwest NM Council of Governments Executive Director

**New Mexico Finance Authority Staff:** 

Michelle Harding, Administrative Assistant
Charlotte Larragoite, Water Resources Admin.
Bryan Otero, Assistant General Counsel

Angela Quintana, Senior Program Administrator
Michael Vonderheide, Director of Water Resources

Guests: None

- 1. <u>Call to Order and Roll Call</u>. Chairman Doug Moore called the Colonias Infrastructure Board ("CIB") meeting to order at 10:00 a.m. Roll call was taken and a quorum was established.
- 2. <u>Approval of Agenda</u>. Chairman Doug Moore made a motion, seconded by Mr. Steven Deal, to amend the agenda to include an item for dates of future Committee and Board meetings. The motion passed unanimously on roll call vote.
- 3. Approval of Award of Additional Funds to Doña Ana Mutual Domestic Water Consumers Association (Project No. CIF-4634) and Grant County (Project No. CIF-4744). Angela Quintana, Senior Program Administrator, provided the Board with updated information regarding the amount of available severance tax bond funding for the CIB 2018 application cycle.

On May 9, 2018, the New Mexico State Board of Finance ("SBOF") provided NMFA with an updated total of \$8,831,925, which is an additional \$31,925 available for 2018 project funding.

At its April 25, 2018 meeting, the CIB, with recommendation from the Project Review Committee, identified Doña Ana MDWCA and Grant County as recipients of any additional funds that may become available as they were awarded lesser amounts than requested for their respective, phase able projects. Staff proposes the additional \$31,925 be divided between the two projects with \$15,963 allotted to Grant County and \$15,962 allotted to Doña Ana MDWCA.

Chairman Moore made a motion, seconded by Mr. Deal, to approve the award of additional funds in the amount of \$15,962 to Doña Ana MDWCA Project No. CIF-4634 and \$15,963 to Grant County Project No. CIF-4744. The motion passed unanimously on roll call vote.

4. Consideration and Approval of Amended Resolution, Notification and Certification of Need for Issuance of Severance Tax Revenue Bonds for Qualified Projects. Angela Quintana, Senior Program Administrator, presented the Board with an amended proposed Resolution, Notification and Certification of need for issuance of Severance Tax Revenue Bonds to fund eligible Colonias infrastructure projects to reflect the amended amount of Severance Tax Bonds available for funding.

Chairman Moore made a motion, seconded by Mr. Oscar Vasquez Butler, to approve the Resolution, Notification and Certification of need for issuance of Severance Tax Revenue Bonds to fund eligible Colonias infrastructure projects. The motion passed unanimously on roll call vote.

- 5. **Next Meetings**. The following dates were approved for committee and Board meetings:
  - Policy Committee Meeting, July 17, 2018, in Socorro
  - Policy and Project Review Committee Meetings, August 14, 2018, in Socorro
  - Colonias Board Meeting, August 29, 2018 TBD
- 6. Public Comment. None.
- 7. Adjourn.

Chairman Moore made a motion to adjourn, seconded by Mr. Deal. The motion passed unanimously on roll call vote.

The meeting adjourned at 10:16 a.m.

Chairman

Date:

Attest:

Board Secretar