

On May 9, 2018, the New Mexico State Board of Finance (“SBOF”) provided NMFA with an updated total of \$8,831,925, which is an additional \$31,925 available for 2018 project funding.

At its April 25, 2018 meeting, the CIB, with recommendation from the Project Review Committee, identified Doña Ana MDWCA and Grant County as recipients of any additional funds that may become available as they were awarded lesser amounts than requested for their respective, phase able projects. Staff proposes the additional \$31,925 be divided between the two projects with \$15,963 allotted to Grant County and \$15,962 allotted to Doña Ana MDWCA.

Chairman Moore made a motion, seconded by Mr. Deal, to approve the award of additional funds in the amount of \$15,962 to Doña Ana MDWCA Project No. CIF-4634 and \$15,963 to Grant County Project No. CIF-4744. The motion passed unanimously on roll call vote.

4. **Consideration and Approval of Amended Resolution, Notification and Certification of Need for Issuance of Severance Tax Revenue Bonds for Qualified Projects.** Angela Quintana, Senior Program Administrator, presented the Board with an amended proposed Resolution, Notification and Certification of need for issuance of Severance Tax Revenue Bonds to fund eligible Colonias infrastructure projects to reflect the amended amount of Severance Tax Bonds available for funding.

Chairman Moore made a motion, seconded by Mr. Oscar Vasquez Butler, to approve the Resolution, Notification and Certification of need for issuance of Severance Tax Revenue Bonds to fund eligible Colonias infrastructure projects. The motion passed unanimously on roll call vote.

5. **Next Meetings.** The following dates were approved for committee and Board meetings:

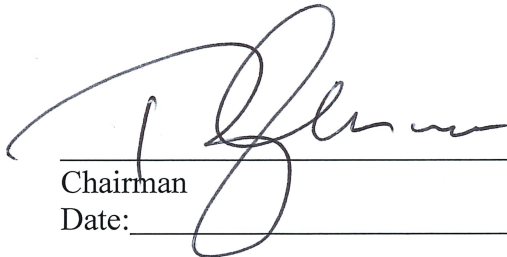
- Policy Committee Meeting, July 17, 2018, in Socorro
- Policy and Project Review Committee Meetings, August 14, 2018, in Socorro
- Colonias Board Meeting, August 29, 2018 - TBD

6. **Public Comment.** None.

7. **Adjourn.**


Chairman Moore made a motion to adjourn, seconded by Mr. Deal. The motion passed unanimously on roll call vote.

The meeting adjourned at 10:16 a.m.



Chairman
Date: _____

Attest:



Board Secretary
Date: 8/30/18