

**New Mexico Finance Authority
207 Shelby Street
Santa Fe, New Mexico 87501
(505) 984-1454**

**Minutes of Emergency Board Meeting
October 25, 2014
Offices of the New Mexico Finance Authority**

Present:

John McDermott, Chair	McDermott Advisory Services, LLC
William Fulginiti, Vice-Chair	Executive Director, NMML
Katherine Ulibarri, Treasurer	V/P for Finance/Operations, Central NMCC
Brett Woods	Designee, NM Energy and Minerals
Antoinette Vigil (<i>telephonically</i>)	Designee, NM Economic Development
Terry White (<i>telephonically</i>)	CEO, Sunwest Trust, Inc.
Tom Clifford	Secretary, Dept. Finance & Administration
Jerry Jones (<i>telephonically</i>)	CEO, Stolar Research Corporations
Steve Kopelman	Executive Director, NMAC
Jon Barela (<i>telephonically</i>)	Secretary, Dept. of Economic Development
Ryan Flynn (<i>telephonically</i>)	Secretary, Dept. of Environment

Absent:

Blake Curtis	CEO, Curtis & Curtis, Inc.
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Finance Authority Staff:

Dan Opperman	General Counsel
Bryan Otero	Assistant General Counsel
Mark Chaiken	Assistant General Counsel

Guests:

Paula Maynes (<i>telephonically</i>)	Miller, Stratvert & Torgerson
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1. Call to Order and Roll Call

Chair John McDermott called the meeting to order at 3:10 p.m. A roll call vote established a quorum.

2. EXECUTIVE SESSION - Closed meeting to discuss matters subject to attorney-client privilege pertaining to limited personnel matters as allowed by NMSA 1978, Section 10-15-1(H) (2).

Chair McDermott entertained a motion for the NMFA Board of Directors to go into Executive Session pursuant to NMSA 1978, Section 10-15-1(H) (2), to discuss matters subject to attorney-client privilege pertaining to limited personnel matters.

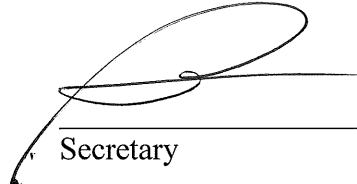
Mr. Steve Kopelman moved, seconded by Mr. Brett Woods, to go into Executive Session pursuant to NMSA 1978, Section 10-15-1(H) (2) to discuss matters subject to attorney-client privilege pertaining to limited personnel matters. The motion was unanimously approved.

RETURN TO OPEN MEETING

Upon reconvening in open meeting, Chair McDermott stated, "We are now in open meeting. Let the record reflect that the only things discussed were limited personnel matters subject to the attorney-client privilege as allowed by NMSA 1978, Section 10-15-1(H) (2)."

3. Adjournment

The meeting adjourned at 5:15 p.m.



Secretary

11-25-14

Date