

**New Mexico Finance Authority
207 Shelby Street
Santa Fe, New Mexico 87501
(505) 984-1454**

**Minutes of Special Board Meeting
November 3, 2014
Offices of the New Mexico Finance Authority**

Present:

John McDermott, Chair	McDermott Advisory Services, LLC
William Fulginiti, Vice-Chair	Executive Director, NMML
Katherine Ulibarri, Treasurer	V/P for Finance/Operations, Central NMCC
Brett Woods	Designee, NM Energy and Minerals
Antoinette Vigil	Designee, NM Economic Development
Terry White (<i>telephonically</i>)	CEO, Sunwest Trust, Inc.
Tom Clifford	Secretary, Dept. Finance & Administration
Steve Kopelman	Executive Director, NMAC
Jon Barela (<i>telephonically</i>)	Secretary, Dept. of Economic Development
Ryan Flynn	Secretary, Dept. of Environment
Blake Curtis (<i>telephonically</i>)	CEO, Curtis & Curtis, Inc.

Absent:

Jerry Jones	CEO, Stolar Research Corporations
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Finance Authority Staff:

Dan Opperman	General Counsel
Bryan Otero	Assistant General Counsel
Mark Chaiken	Assistant General Counsel

Guests:

Paula Maynes	Miller, Stratvert & Torgerson
Barbara Stephenson	Sheehan & Sheehan
Ed Street	REDW
Javier Machuca	REDW
Richard Gillespie	REDW

1. Call to Order and Roll Call

Chair John McDermott called the meeting to order at 9:00 a.m. A roll call vote established a quorum.

2. EXECUTIVE SESSION - Closed meeting to discuss matters subject to attorney-client privilege pertaining to limited personnel matters as allowed by NMSA 1978, Section 10-15-1(H)(2).

Chair McDermott entertained a motion for the NMFA Board of Directors to go into Executive Session pursuant to NMDA 1978, Section 10-15-1(H)(2), to discuss matters subject to attorney-client privilege pertaining to limited personnel matters.

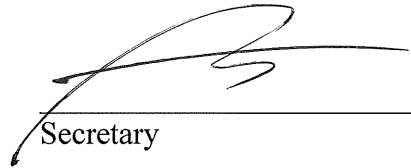
Mr. Steve Kopelman moved, seconded by Vice-Chair William Fulginiti, to go into Executive Session pursuant to NMSA 1978, Section 10-15-1(H)(2) to discuss matters subject to attorney-client privilege pertaining to limited personnel matters. The motion was unanimously approved.

RETURN TO OPEN MEETING

Upon reconvening in open meeting, Chair McDermott stated, "We are now in open meeting. Let the record reflect that the only things discussed were limited personnel matters subject to the attorney-client privilege as allowed by NMSA 1978, Section 10-15-1(H)(2) and that no action was taken."

3. Adjournment

The meeting adjourned at 10:45 a.m.



Secretary

11.20.14

Date