

**New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of Board Meeting
November 26, 2014
Second Floor Conference Room
207 Shelby Street
Santa Fe, New Mexico**

Present:

John McDermott, Chair	McDermott Advisory Services, LLC
William Fulginiti, Vice-Chair <i>(telephonically)</i>	Executive Director, NMML
Katherine Ulibarri, Treasurer <i>(telephonically)</i>	V/P for Finance/Operations, Central NMCC
Butch Tongate	Secretary Designee, NM Environment Dept.
Tom Clifford <i>(telephonically)</i>	Secretary, Dept. of Finance & Admin.
Santiago Chavez <i>(telephonically)</i>	Designee, NMAC
Blake Curtis <i>(telephonically)</i>	CEO, Curtis & Curtis, Inc.
Antoinette Vigil <i>(telephonically)</i>	Secretary Designee, Economic Development Dept.
Terry White <i>(telephonically)</i>	CEO, Sunwest Trust, Inc.

Absent:

Jerry Jones	CEO, Stolar Research Corporation
David Martin	Secretary, NM Energy & Minerals

Finance Authority Staff:

Bryan Otero	Connie Marquez-Valencia
Dan Opperman	Michael Zavelle
Robert Brannon	Theresa Garcia
Robert Coalter	Robert Coalter

Guests:

Brad Patterson <i>(telephonically)</i>	Ballard Spahr
Suzanne Bruckner <i>(telephonically)</i>	Sutin, Thayer & Browne
Tracy Hofmann <i>(telephonically)</i>	Sutin, Thayer & Browne

1. Call to Order and Roll Call.

Chair John McDermott called the meeting to order at 1:03 p.m. A roll call vote established a quorum.

2. Approval of Agenda.

Secretary Tom Clifford moved, seconded by Mr. Blake Curtis, for approval of the agenda. The motion passed 9 – 0.

3. Executive Session – Closed meeting to discuss matters subject to attorney-client privilege pertaining to pending or threatened litigation as allowed by NMSA 1978, Section 10-15-1 (H)(7).

Chair John McDermott said “I will entertain a motion for the NMFA Board of Directors to go into Executive Session pursuant to NMSA 1978, Section 10-15-1(H)(7) to discuss matters subject to attorney-client privilege pertaining to pending or threatened litigation as allowed by NMSA 1978, Section 10-15-1(H)(7).”

Mr. Butch Tongate moved, seconded by Secretary Tom Clifford, to go into Executive Session as noted above. On a voice vote all present voted in the affirmative. The motion passed 9 – 0.

Upon reconvening, Chairman McDermott stated, “We are now in open meeting. Let the record reflect that no action was taken during the closed meeting and the only things discussed were matters subject to attorney-client privilege pertaining to pending or threatened litigation as allowed by NMSA 1978, Section 10-15-1(H)(7).”

4. Consideration for Approval of Participation in the Municipalities Continuing Disclosure Cooperation (MCDC) Initiative.

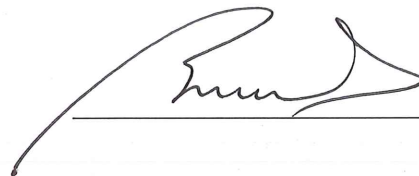
Mr. Butch Tongate moved, seconded by Ms. Antoinette Vigil, for approval of participation in the Municipalities Continuing Disclosure Cooperation (MCDC) Initiative. The motion passed 9 – 0.

5. Next Board Meeting

Thursday, December 11, 2014 – 9:00 a.m.
NMFA – Second Floor Conference Room
Santa Fe, NM

6. Adjournment

The meeting adjourned at 1:35 p.m.



Secretary

12.18.14

Date