New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454

Minutes of Board Meeting
November 26, 2014
Second Floor Conference Room
207 Shelby Street
Santa Fe, New Mexico

Present:
John McDermott, Chair
William Fulginiti, Vice-Chair (telephonically)
Katherine Ulibarri, Treasurer (telephonically)
Butch Tongate
Tom Clifford (telephonically)
Santiago Chavez (telephonically)
Blake Curtis (telephonically)
Antoinette Vigil (telephonically)
Terry White (telephonically)

McDermott Advisory Services, LLC
Executive Director, NMML
V/P for Finance/Operations, Central NMCC
Secretary Designee, NM Environment Dept.
Secretary, Dept. of Finance & Admin.
Designee, NMAC
CEO, Curtis & Curtis, Inc.
Secretary Designee, Economic Development Dept.
CEO, Sunwest Trust, Inc.

Absent:
Jerry Jones
David Martin

CEO, Stolar Research Corporation
Secretary, NM Energy & Minerals

Finance Authority Staff:
Bryan Otero
Dan Opperman
Robert Brannon
Robert Coalter

Connie Marquez-Valencia
Michael Zavelle
Theresa Garcia
Robert Coalter

Guests:
Brad Patterson (telephonically)
Suzanne Bruckner (telephonically)
Tracy Hofmann (telephonically)

Ballard Spahr
Sutin, Thayer & Browne
Sutin, Thayer & Browne

1. Call to Order and Roll Call.
Chair John McDermott called the meeting to order at 1:03 p.m. A roll call vote established a quorum.

2. Approval of Agenda.

Secretary Tom Clifford moved, seconded by Mr. Blake Curtis, for approval of the agenda. The motion passed 9 – 0.
3. Executive Session – Closed meeting to discuss matters subject to attorney-client privilege pertaining to pending or threatened litigation as allowed by NMSA 1978, Section 10-15-1 (H)(7).

Chair John McDermott said “I will entertain a motion for the NMFA Board of Directors to go into Executive Session pursuant to NMSA 1978, Section 10-15-1(H)(&c) to discuss matters subject to attorney-client privilege pertaining to pending or threatened litigation as allowed by NMSA 1978, Section 10-15-1(H)(7).”

Mr. Butch Tongate moved, seconded by Secretary Tom Clifford, to go into Executive Session as noted above. On a voice vote all present voted in the affirmative. The motion passed 9 – 0.

Upon reconvening, Chairman McDermott stated, “We are now in open meeting. Let the record reflect that no action was taken during the closed meeting and the only things discussed were matters subject to attorney-client privilege pertaining to pending or threatened litigation as allowed by NMSA 1978, Section 10-15-1(H)(7).”


Mr. Butch Tongate moved, seconded by Ms. Antoinette Vigil, for approval of participation in the Municipalities Continuing Disclosure Cooperation (MCDC) Initiative. The motion passed 9 – 0.

5. Next Board Meeting
   Thursday, December 11, 2014 – 9:00 a.m.
   NMFA – Second Floor Conference Room
   Santa Fe, NM

6. Adjournment
   The meeting adjourned at 1:35 p.m.

[Signature]
Secretary

12/18/14
Date