



NEW MEXICO
FINANCE AUTHORITY

BOARD MEETING

Thursday, JANUARY 23, 2020

9:00 A.M.

MORGAN HALL – STATE LAND OFFICE

310 Old Pecos Trail

ROOM 309

Santa Fe, New Mexico

AGENDA

	Item	Action Item
1.	Call to Order and Roll Call	No
2.	Approval of Agenda	Yes
3.	Approval of the December 19th, 2019 Board Minutes	Yes
4.	Report from the Chief Executive Officer <u>Marquita Russel</u>	No
<p style="text-align: center;"><u>PUBLIC LENDING Committee Report</u> William Fulginiti, Chair</p>		
5.	Update on Activities <u>William Fulginiti, Chair</u>	No
6.	Consideration for Approval of Amendment to PPRF Loan Management Policies <u>Michael Zavelle, Chief Financial Strategist</u>	Yes

Item	Action Item
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CONSENT AGENDA

PUBLIC PROJECT REVOLVING FUND (PPRF)

7.	Consideration and Recommendation for Approval of Quay County, Jordan Fire Department – 2020 Fire Equipment Loan	\$221,663 PPRF-5136 <u>Carmela Manzari</u>	Yes
8.	Consideration and Recommendation for Approval of Quay County, Conservancy #3 Fire Department – 2020 Fire Equipment Loan	\$221,663 PPRF-5137 <u>Carmela Manzari</u>	Yes
9.	Consideration and Recommendation for Approval of Union County, Sedan Fire Department – 2020 Fire Equipment Loan	\$186,398 PPRF-5141 <u>Carmela Manzari</u>	Yes
10.	Consideration and Recommendation for Approval of Catron County – 2020 Infrastructure Loan	\$176,324 PPRF-5140 <u>Joe Durr</u>	Yes

LOCAL GOVERNMENT PLANNING FUND (LGPF)

11.	Consideration and Recommendation for Approval of La Madera MDWCA (Rio Arriba County) – Preliminary Engineering Report	\$50,000 PG--5144 <u>Susan Rodriguez</u>	Yes
12.	Consideration and Recommendation for Approval of La Union MDS&WA (Doña Ana County) – Water Asset Management Plan	\$20,000 PG--5147 <u>Susan Rodriguez</u>	Yes

REGULAR AGENDA

PUBLIC PROJECT REVOLVING FUND (PPRF)

13.	Consideration and Recommendation for Approval of Rio Arriba County – Series 2020 General Obligation Bonds	\$6,000,000 PPRF-5142 <u>Carmela Manzari</u>	Yes
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Item	Action Item
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14.	Consideration and Recommendation for Revised Approval of Southwest Solid Waste Authority (Grant County) – 2020 Equipment Loan	\$892,248 PPRF-4940 <u>Ron Cruz</u>	Yes
15.	Consideration and Recommendation for Approval of Cibola County – 2020 Law Enforcement Equipment Loan	\$100,756 PPRF-5143 <u>Joe Durr</u>	Yes

DRINKING WATER STATE REVOLVING LOAN FUND (DWSRLF)

16.	Consideration and Recommendation to Amend Loan Agreements for Camino Real Regional Utility Authority (Doña Ana County)	DW-2430, \$364,386 WTB-0264, \$363,200 CIF-3342, \$85,385 CIF-4900, \$116,400 <u>Ron Cruz</u>	Yes
17.	Consideration and Recommendation for Revised Approval of Valley Estates MW&SA (Rio Arriba County) – Water Storage Tank Replacement	\$277,249 DW-4732 <u>Carmela Manzari</u> & <u>Todd Johansen</u>	Yes

COLONIAS INFRASTRUCTURE BOARD (CIB)

18.	Consideration and Recommendation for Revised Approval of City of Bayard (Grant County) – Wastewater Project	\$973,313 CIF-4899 <u>Shawna Johnson</u> & <u>Angela Quintana</u>	Yes
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ECONOMIC DEVELOPMENT Committee Report

Alicia Keyes, Chair

19.	Update on Activities <u>Alicia Keyes, Chair</u>		No
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20.	Consideration and Recommendation for a Modification of the Guaranty for 4Points HC Laguna, LLC	\$10,000,000 NMTC-5071 <u>John Brooks</u> & <u>Dan Opperman</u>	Yes
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FINANCE & DISCLOSURE Committee Report

Olivia Padilla-Jackson, Chair

21.	Update on Activities <u>Olivia Padilla-Jackson, Chair</u>		No
22.	Consideration for Approval of the Amended Publicly Distributed Bond Issuance and Underwriter Policy with Underwriter Pool Requirements <u>Michael Zavelle, Chief Financial Strategist</u>		Yes
23.	Review of Investment Report for the Period Ending December 31, 2019 <u>Mark Lovato, Managing Director, Investments, &</u> <u>Deanne Woodring, Government Portfolio Advisors</u>		No
24.	Consideration for Approval of a Waiver to the Finance Authority's Procurement Policy to Extend the Bank of Albuquerque Contract for Trustee Services <u>Dan Opperman, Chief Legal Officer</u>		Yes

AUDIT Committee Report

Andrew Burke, Chair

25.	Update on Activities <u>Andrew Burke, Chair</u>		No
26.	Consideration for Approval of Moss Adams as FY2020 External Auditor's <u>Oscar Rodriguez, Chief Financial Officer</u>		Yes

OTHER ITEMS

27.	Consideration & Recommendation for Approval of the NMFA Strategic Plan <u>Heather Boone, Legal & Compliance Counsel, & Marquita Russel, CEO</u>		Yes
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28.	Next Board Meeting: <u>PLEASE NOTE CHANGE IN MEETING LOCATION</u> Thursday, February 27, 2020 – 9:00 a.m. State Land Office Morgan Hall 310 Old Santa Fe Trail Santa Fe, NM 87501	No
29.	ADJOURNMENT	Yes