



NEW MEXICO FINANCE AUTHORITY

BOARD MEETING Thursday, APRIL 23rd, 2020 9:00 A.M.

Via Zoom Teleconference

Topic: NMFA - Board Meeting
Time: Apr 23, 2020 09:00 AM Mountain Time (US and Canada)

Join Zoom Meeting
<https://zoom.us/j/93261522354?pwd=NUIzVHZjdkNYN0diQithNTlWQ3pSQTO9>

Meeting ID: 932 6152 2354
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AGENDA

	Item	Action Item
1.	Call to Order and Roll Call	No
2.	Approval of Agenda	Yes
3.	Approval of the February 27, 2020 Board Minutes	Yes
4.	Report from the Chief Executive Officer <u>Marquita Russel</u>	No

Item	Action Item
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5.	Consideration and Recommendation for Approval of Emergency Rules Governing the Essential Services Working Capital Program under the Statewide Economic Development Finance Act <u>Marquita Russel, Chief Executive Officer and Dan Opperman, Chief Legal Officer</u>	Yes
6.	Appointment of Nominating Committee for Board Officer Positions <u>Katherine Miller, Board Chair</u>	Yes
7.	Consideration and Recommendation for Approval of 2020 Open Meetings Act Resolution <u>Bryan Otero, Legal and Compliance Counsel</u>	Yes
8.	Consideration and Recommendation for Approval of 2020 Inspection of Public Records Resolution and Policy <u>Bryan Otero, Legal and Compliance Counsel</u>	Yes
9.	Consideration and Recommendation for Approval of Matters Delegated to Chief Executive Officer <u>Marquita Russel, Chief Executive Officer</u>	Yes
10.	Consideration and Recommendation for Approval of Public Project Revolving Fund Loan Protocol <u>Michael Zavelle, Chief Financial Strategist</u>	Yes
11.	PPRF 2020A Senior Lien Tax-Exempt Revenue and Refunding Bond Sale Report <u>Michael Zavelle, Chief Financial Strategist</u>	No

PUBLIC LENDING Committee Report

AJ Forte, Chair

12.	Update on Activities <u>AJ Forte, Chair</u>	No
13.	Report on Credit Underwriting, Monitoring and Risk Assessment <u>Adam Johnson, Chief of Program Operations</u>	No

CONSENT AGENDA

LOCAL GOVERNMENT PLANNING FUND (LGPF)

14.	Consideration and Recommendation for Approval of Ancones MDWCA (Rio Arriba County) – Preliminary Engineering Report	\$50,000 PG-5209 <u>Susan Rodriguez</u>	Yes
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Item			Action Item
15.	Consideration and Recommendation for Approval of Village of Maxwell (Colfax County) - Preliminary Engineering Report	\$50,000 PG-5211 <u>Susan Rodriguez</u>	Yes
16.	Consideration and Recommendation for Approval of Dixon MDWCA (Rio Arriba County) - Preliminary Engineering Report	\$50,000 PG-5212 <u>Susan Rodriguez</u>	Yes
<u>CONSENT AGENDA</u>			
<u>PUBLIC PROJECT REVOLVING FUND (PPRF)</u>			
17.	Consideration and Recommendation for Approval of San Jon Municipal School District (Quay County) – Series 2020 General Obligation Bond	\$400,000 PPRF-5199 <u>Carmela Manzari</u>	Yes
18.	Consideration and Recommendation for Approval of House Municipal Schools (Quay County) – Series 2020 General Obligation Bond	\$400,000 PPRF-5203 <u>Carmela Manzari</u>	Yes
19.	Consideration and Recommendation for Approval of Vaughn Municipal School District (Guadalupe County) – Series 2020 General Obligation Bond	\$350,000 PPRF-5158 <u>Carmela Manzari</u>	Yes
20.	Consideration and Recommendation for Approval of Union County – 2020 Equipment Loan	\$442,112 PPRF-5219 <u>Carmela Manzari</u>	Yes
21.	Consideration and Recommendation for Amended Approval of Village of Hatch (Doña Ana County) – 2020 Fire Equipment Loan	\$209,911 PPRF-5157 <u>Ron Cruz</u>	Yes
<u>REGULAR AGENDA</u>			
<u>PUBLIC PROJECT REVOLVING FUND (PPRF)</u>			
22.	Report on Union County - Utilizing DSRF for DS Loan Payments	PPRF-3145 \$2,364,457 PPRF-3384 \$1,171,793 PPRF-4931 \$1,304,071 <u>Carmela Manzari</u>	No

Item			Action Item
23.	Consideration and Recommendation for Approval of Cimarron Municipal School District (Colfax County) – Series 2020 General Obligation Bond	\$4,000,000 PPRF-5200 <u>Carmela Manzari</u>	Yes
24.	Consideration and Recommendation for Approval of Springer Municipal Schools (Colfax County) – Series 2020 General Obligation Bond	\$625,000 PPRF-5214 <u>Carmela Manzari</u>	Yes
25.	Consideration and Recommendation for Approval of Las Vegas City School District (San Miguel & Mora Counties) – Series 2020 General Obligation Bond	\$3,250,000 PPRF-5213 <u>Carmela Manzari</u>	Yes
26.	Consideration and Recommendation for Approval of Cloudcroft Municipal School District (Otero County) – Series 2020 General Obligation Bond	\$2,000,000 PPRF-5218 <u>Ron Cruz</u>	Yes
27.	Consideration and Recommendation for Approval of Belen Consolidated School District (Valencia County) – Series 2020 General Obligation Bond	\$2,000,000 PPRF-5217 <u>Joe Durr</u>	Yes
28.	Consideration and Recommendation for Approval of Clovis Municipal School District (Curry County) – Series 2020 General Obligation Bond Refunding	\$3,165,000 PPRF-5204 <u>Ron Cruz</u>	Yes
29.	Consideration and Recommendation for Approval of Farmington Municipal School District (San Juan County) – 2020 Refunding of GO Bonds	\$7,525,000 PPRF-5201 <u>Joe Durr</u>	Yes
30.	Consideration and Recommendation for Approval of Pueblo of San Felipe (Sandoval County) – 2020 Infrastructure Loan	\$754,824 PPRF-5216 <u>Joe Durr</u>	Yes
31.	Consideration and Recommendation for Approval of De Baca County – 2020 Infrastructure Loan	\$2,989,532 PPRF-5226 <u>Ron Cruz</u>	Yes
32.	Consideration and Recommendation for Approval of Hidalgo County – 2020 Refunding	\$1,339,816 PPRF-5202 <u>Ron Cruz</u>	Yes
33.	Consideration and Recommendation for Approval of City of Truth or Consequences (Sierra County) – 2020 Refunding	\$1,076,378 PPRF-5198 <u>Ron Cruz</u>	Yes

Item	Action Item
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34.	Consideration and Recommendation for Approval of City of Las Cruces (Doña Ana County) – Public Works Improvement Loan	\$5,080,000 PPRF-5205 <u>Ron Cruz</u>	Yes
35.	Consideration and Recommendation for Approval of City of Las Cruces (Doña Ana County) – 2020 Infrastructure Loan	\$3,580,000 PPRF-5206 <u>Ron Cruz</u>	Yes
36.	Consideration and Recommendation for Approval of City of Las Cruces (Doña Ana County) – Public Works Improvement Loan	\$11,180,000 PPRF-5234 <u>Ron Cruz</u>	Yes
37.	Consideration and Recommendation for Approval of City of Las Cruces (Doña Ana County) – Energy Renewable Bonds	\$8,420,000 PPRF-5235 <u>Ron Cruz</u>	Yes
38.	Consideration and Recommendation for Approval of City of Las Cruces (Doña Ana County) – Energy Renewable Bonds	\$9,690,000 PPRF-5237 <u>Ron Cruz</u>	Yes
39.	Consideration and Recommendation for Approval of City of Las Cruces (Doña Ana County) – 2020 Infrastructure Loan	\$13,970,000 PPRF-5236 <u>Ron Cruz</u>	Yes

ECONOMIC DEVELOPMENT Committee Report

Alicia Keyes, Chair

40.	Update on Activities <u>Alicia Keyes, Chair</u>		No
41.	Consideration and Recommendation for Approval to Modify Collateral for McKinley Paper Company	\$10,000,000 NMTC-3819 <u>John Brooks,</u> <u>Managing Director,</u> <u>Commercial</u> <u>Lending</u>	Yes
42.	Consideration and Recommendation for Approval of Prioritization for Round 28 Ranking of New Markets Tax Credit Applications	<u>John Brooks,</u> <u>Managing Director,</u> <u>Commercial</u> <u>Lending</u>	Yes

Item	Action Item
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43.	Consideration and Recommendation for Approval of the New Markets Tax Credit Small Loan Pool Policies	<u>John Brooks,</u> <u>Managing Director,</u> <u>Commercial</u> <u>Lending</u>	Yes
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<u>FINANCE & DISCLOSURE Committee Report</u>			
Olivia Padilla-Jackson, Chair			

44.	Update on Activities <u>Olivia Padilla-Jackson, Chair</u>		No
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45.	Consideration for Approval to Enter into a Professional Services Agreement for FY2020 External Auditing Services with Moss Adams	<u>Oscar Rodriguez,</u> <u>CFO, and</u> <u>Bryan Otero,</u> <u>Legal & Compliance</u> <u>Counsel</u>	Yes
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46.	Review of FY2020 NMFA Budget Assumptions and Framework	<u>Oscar Rodriguez,</u> <u>CFO, and</u> <u>Norman Vuylsteke,</u> <u>Controller</u>	No
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47.	Presentation of the Investment Report for the Period Ending March 31, 2020	<u>Mark Lovato,</u> <u>Managing Director,</u> <u>Investments</u>	No
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<u>AUDIT Committee Report</u>			
Andrew Burke, Chair			

48.	Update on Activities <u>Andrew Burke, Chair</u>		No
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<u>OTHER ITEMS</u>			
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49.	Next Board Meeting: Thursday, May 28 th , 2020 – 9:00 a.m. Location/Mode to Be Determined & Communicated Soon		No
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50.	ADJOURNMENT		Yes
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