



NEW MEXICO FINANCE AUTHORITY

BOARD MEETING Thursday, May 28th, 2020 9:00 A.M.

Via Zoom

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AMENDED AGENDA

	Item	Action Item
1.	Call to Order and Roll Call	No
2.	Approval of Agenda	Yes
3.	Approval of the April 23, 2020 Board Minutes	Yes
4.	Report from the Chief Executive Officer <u>Marquita Russel</u>	No
5.	Report from the Nominating Committee <u>AJ Forte</u>	No
6.	Election of Vice Chair and Secretary	Yes

Item	Action Item
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7.	Appointment of Committees <u>Katherine Miller, Board Chair</u> <ul style="list-style-type: none"> • Executive Committee • Finance & Disclosure Committee • Audit Committee • Public Lending Committee • Economic Development Committee 	Yes
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<u>PUBLIC LENDING Committee Report</u> AJ Forte, Chair
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8.	Update on Activities <u>AJ Forte, Chair</u>	No
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<u>CONSENT AGENDA</u> <u>LOCAL GOVERNMENT PLANNING FUND (LGPF)</u>

9.	City of Anthony (Doña Ana County) – Preliminary Engineering Report	\$37,500 PG-5256 <u>Susan Rodriguez</u>	Yes
10.	French MDWCA&SWA (Colfax County) – Preliminary Engineering Report	\$50,000 PG-5241 <u>Susan Rodriguez</u>	Yes
11.	City of Truth or Consequences (Sierra County) – Economic Development Feasibility	\$50,000 PG-5240 <u>Susan Rodriguez</u>	Yes
12.	City of Truth or Consequences (Sierra County) – Asset Management Plan	\$50,000 PG-5239 <u>Susan Rodriguez</u>	Yes

<u>CONSENT AGENDA</u> <u>WATER TRUST BOARD PROJECT FUND (WPF)</u>
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13.	2020 Funding Determination Memo to NMFA, Overview of WPF Funding	<u>Angela Quintana</u>	No
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Item	Action Item
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14.	Consideration and Recommendation for Approval of Village of Columbus (Luna County), NE Channel Phase I	\$1,100,000 WPF-5090 <u>Shawna Johnson</u> & <u>Angela Quintana</u>	Yes
15.	Consideration and Recommendation for Approval of City of Grants (Cibola County) - 1st Street Pond, Pump Station Ph IV	\$1,600,000 WPF-5095 <u>Shawna Johnson</u> & <u>Angela Quintana</u>	Yes
16.	Consideration and Recommendation for Approval of City of Grants (Cibola County) - 2nd Street Channel Ph II	\$1,200,000 WPF-5096 <u>Shawna Johnson</u> & <u>Angela Quintana</u>	Yes
17.	Consideration and Recommendation for Approval of Southern Sandoval County AFCA - Tributary A Dam	\$535,000 100% Grant WPF-5116 <u>Shawna Johnson</u> & <u>Angela Quintana</u>	Yes
18.	Consideration and Recommendation for Approval of Albuquerque Bernalillo County WUA - Ph 5 Advanced Metering Infrastructure	\$2,000,000 WPF-5103 <u>Shawna Johnson</u> & <u>Angela Quintana</u>	Yes
19.	Consideration and Recommendation for Approval of City of Bloomfield (San Juan County) - Water Reclamation Facility Effluent Reuse	\$806,500 WPF-5120 <u>Shawna Johnson</u> & <u>Angela Quintana</u>	Yes
20.	Consideration and Recommendation for Approval of City of Clovis (Curry County) - Wastewater Reuse Ph 2	\$3,715,350 WPF-5085 <u>Shawna Johnson</u> & <u>Angela Quintana</u>	Yes

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21.	Consideration and Recommendation for Approval of City of Deming (Luna County) - PER Wastewater Facility Reuse System	\$175,000 WPF-5084 <u>Shawna Johnson</u> & <u>Angela Quintana</u>	Yes
22.	Consideration and Recommendation for Approval of Los Alamos County - Bayo Booster Effluent Reuse Tank	\$900,000 WPF-5081 <u>Shawna Johnson</u> & <u>Angela Quintana</u>	Yes
23.	Consideration and Recommendation for Approval of Agua Pura MD (Mora County) - Supply Well, Water Distribution Upgrade	\$305,803 WPF-5121 <u>Shawna Johnson</u> & <u>Angela Quintana</u>	Yes
24.	Consideration and Recommendation for Approval of Ancones MDWWCA (Rio Arriba County) - Water System Improvements	\$200,000 WPF-5079 <u>Shawna Johnson</u> & <u>Angela Quintana</u>	Yes
25.	Consideration and Recommendation for Approval of Cerro Regional MD (Taos County) - Storage, Conveyance & Delivery Project	\$2,321,800 WPF-5083 <u>Shawna Johnson</u> & <u>Angela Quintana</u>	Yes
26.	Consideration and Recommendation for Approval of Eastern New Mexico WUA (Curry County) - Water Pipeline Conveyance Project	\$5,792,829 WPF-5093 <u>Shawna Johnson</u> & <u>Angela Quintana</u>	Yes
27.	Consideration and Recommendation for Approval of El Creston MDWCA (San Miguel County) - Water System Improvements	\$499,999 WPF-5091 <u>Shawna Johnson</u> & <u>Angela Quintana</u>	Yes

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28.	Consideration and Recommendation for Approval of Eldorado Area WSD (Santa Fe County) - Santa Fe County Pipeline Extension & BPS	\$1,000,000 WPF-5113 <u>Shawna Johnson</u> & <u>Angela Quintana</u>	Yes
29.	Consideration and Recommendation for Approval of City of Gallup (McKinley County) - Navajo Gallup Reach 27.11	\$5,792,829 WPF-5099 <u>Shawna Johnson</u> & <u>Angela Quintana</u>	Yes
30.	Consideration and Recommendation for Approval of City of Grants (Cibola County) - Well #3 Rehabilitation	\$1,520,000 WPF-5086 <u>Shawna Johnson</u> & <u>Angela Quintana</u>	Yes
31.	Consideration and Recommendation for Approval of La Cueva MDWCA (San Miguel County) - Water Improvement Project	\$650,000 WPF-5098 <u>Shawna Johnson</u> & <u>Angela Quintana</u>	Yes
32.	Consideration and Recommendation for Approval of City of Portales (Roosevelt County) - Wellfield Improvements	\$3,300,000 WPF-5104 <u>Shawna Johnson</u> & <u>Angela Quintana</u>	Yes
33.	Consideration and Recommendation for Approval of Rio Lucio MDWCA (Taos County) - Radio Read Meters Project	\$60,135 WPF-5108 <u>Shawna Johnson</u> & <u>Angela Quintana</u>	Yes
34.	Consideration and Recommendation for Approval of Rodarte MDWCA (Taos County) - Water System Improvements	\$136,500 WPF-5110 <u>Shawna Johnson</u> & <u>Angela Quintana</u>	Yes

Item			Action Item
35.	Consideration and Recommendation for Approval of City of Ruidoso Downs (Lincoln County) - Riverside Waterline, Spring Tank Replacement	\$2,230,909 WPF-5109 <u>Shawna Johnson</u> & <u>Angela Quintana</u>	Yes
36.	Consideration and Recommendation for Approval of Sangre de Cristo Regional MDWCA (Guadalupe County) - Supplemental Water Supply Well	\$121,736 WPF-5112 <u>Shawna Johnson</u> & <u>Angela Quintana</u>	Yes
37.	Consideration and Recommendation for Approval of City of Santa Rosa (Guadalupe County) - Center Tank Rehabilitation	\$608,409 WPF-5088 <u>Shawna Johnson</u> & <u>Angela Quintana</u>	Yes
38.	Consideration and Recommendation for Approval of City of Truth or Consequences (Sierra County) - Booster Station Improvements	\$641,146 WPF-5089 <u>Shawna Johnson</u> & <u>Angela Quintana</u>	Yes
39.	Consideration and Recommendation for Approval of Union del Llano MD (Taos County) - Water System Improvements	\$499,999 WPF-5118 <u>Shawna Johnson</u> & <u>Angela Quintana</u>	Yes
40.	Consideration and Recommendation for Approval of Claunch-Pinto SWCD (Multi County) - Estancia Basin	\$600,000 100% Grant WPF-5075 <u>Shawna Johnson</u> & <u>Angela Quintana</u>	Yes
41.	Consideration and Recommendation for Approval of Claunch-Pinto SWCD (Multi County) - Greater Rio Grande Watershed Alliance	\$600,000 100% Grant WPF-5097 <u>Shawna Johnson</u> & <u>Angela Quintana</u>	Yes

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42.	Consideration and Recommendation for Approval of San Juan SWCD (San Juan County) - San Juan Watershed Restoration Project 2020	\$500,000 100% Grant WPF-5111 <u>Shawna Johnson</u> & <u>Angela Quintana</u>	Yes
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CONSENT AGENDA

PUBLIC PROJECT REVOLVING FUND (PPRF)

43.	Consideration and Recommendation for Approval of Maxwell Municipal School District (Colfax County) – 2020 Ed Tech Note	\$280,000 PPRF-5249 <u>Carmela Manzari</u>	Yes
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44.	Consideration and Recommendation for Approval of Guadalupe County, Newkirk FD – 2020 Fire Facility	\$282,431 PPRF-5250 <u>Carmela Manzari</u>	Yes
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45.	Consideration and Recommendation for Approval of Rio Arriba County, Ojo Sarco FD – 2020 Equipment Loan	\$130,000 PPRF-5246 <u>Carmela Manzari</u>	Yes
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46.	Consideration and Recommendation for Approval of Rio Arriba County, Dixon FD – 2020 Equipment Loan	\$141,503 PPRF-5257 <u>Carmela Manzari</u>	Yes
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REGULAR AGENDA

DRINKING WATER STATE REVOLVING LOAN FUND (DWSRLF)

47.	Consideration and Recommendation for Revised Approval of Town of Clayton (Union County) – Storage Tank Renovation Project, Scope Change	\$1,226,379 DW-5025 <u>Carmela Manzari</u> & <u>Todd Johansen</u>	Yes
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48.	Consideration and Recommendation for Approval of Eldorado WSD (Santa Fe County) – Pipeline Extension, BPS	\$1,919,000 DW-5238 <u>Carmela Manzari</u> & Todd Johansen	Yes
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49.	Review of SFY 2021 Intended Use Plan	<u>Michael Vonderheide & Todd Johansen</u>	No
<u>PUBLIC PROJECT REVOLVING FUND (PPRF)</u>			
50.	Consideration and Recommendation for Approval of Juan Tabo Hills Estates PID (Bernalillo County) – Series 2020 Special Assessment Revenue Bonds	\$8,615,397 PPRF-5208 <u>Carmela Manzari</u>	Yes
51.	Consideration and Recommendation for Approval of Sandoval County – Infrastructure GRT Refunding	\$1,560,000 PPRF-5251 <u>Joe Durr</u>	Yes
52.	Consideration and Recommendation for Approval of City of Clovis (Curry County) – Series 2020 Refunding	\$4,290,000 PPRF-5253 <u>Ron Cruz</u>	Yes
53.	Consideration and Recommendation for Approval of City of Clovis (Curry County) – Series 2020 Refunding	\$4,285,000 PPRF-5254 <u>Ron Cruz</u>	Yes
54.	Consideration and Recommendation for Approval of City of Deming (Luna County) – 2020 Infrastructure Loan	\$5,358,061 PPRF-5255 <u>Ron Cruz</u>	Yes
55.	Consideration and Recommendation for Approval of Moriarty Edgewood School District (Torrance County) – Series 2020 General Obligation Bond	\$4,000,000 PPRF-5243 <u>Joe Durr</u>	Yes
56.	Consideration and Recommendation for Approval of Tucumcari School District (Quay County) – Series 2020 General Obligation Bond	\$3,000,000 PPRF-5245 <u>Carmela Manzari</u>	Yes
57.	Consideration and Recommendation for Approval of Fort Sumner Municipal School District (De Baca County) – Series 2020 General Obligation Bond	\$1,000,000 PPRF-5247 <u>Ron Cruz</u>	Yes
58.	Consideration and Recommendation for Approval of Hondo Municipal School District (Lincoln County) – Series 2020 General Obligation Bond	\$737,500 PPRF-5134 <u>Ron Cruz</u>	Yes

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59.	Consideration and Recommendation for Approval of Grants-Cibola County School District – Series 2020 General Obligation Bond	\$4,000,000 PPRF-5215 <u>Joe Durr</u>	Yes
60.	Consideration and Recommendation for Approval of ENMU, Ruidoso (Lincoln County) – Series 2020 General Obligation Bond	\$3,000,000 PPRF-5248 <u>Ron Cruz</u>	Yes
61.	Consideration and Recommendation for Approval of City of Grants (Cibola County) – Series 2020 General Obligation Bond	\$2,500,000 PPRF-5252 <u>Joe Durr</u>	Yes

ECONOMIC DEVELOPMENT Committee Report

Alicia Keyes, Chair

62.	Update on Activities <u>Alicia Keyes, Chair</u>		No
63.	Consideration and Recommendation for a Final Approval of an NMTC Financing for McKinley Paper Co.	NMTC-5067 \$10,000,000 <u>John Brooks</u> & <u>Dan Opperman</u>	Yes

FINANCE & DISCLOSURE Committee Report

Debbie Romero, Chair

64.	Update on Activities <u>Debbie Romero, Chair</u>		No
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Item	Action Item
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65.	Consideration for Approval of the Authorizing and Delegating Resolution for the New Mexico Finance Authority Senior Lien Public Project Revolving Fund Revenue Bonds, Series 2020B, Preliminary Official Statement, One Hundred and Third Supplemental Indenture of Trust and Related Documents	<u>Dan Opperman,</u> <u>Chief Legal Officer,</u> <u>Michael Zavelle,</u> <u>Chief Financial Strategist,</u> <u>Jerry Kyle, Jr.,</u> <u>Disclosure Counsel, Orrick,</u> <u>Herrington & Sutcliffe, LLP, Brad</u> <u>Patterson, Bond Counsel, Gilmore & Bell</u>	Yes
66.	Consideration for Approval of FY2021 PPRF, NMDOT and Standalone Bond Underwriter Pool and Underwriter Takedown Schedules	<u>Michael Zavelle,</u> <u>Chief Financial Strategist</u>	Yes
67.	Consideration for Approval of the NMFA FY2021 Budget	<u>Oscar Rodriguez,</u> <u>Chief Financial Officer</u> <u>&</u> <u>Norman Vuylsteke,</u> <u>Controller</u>	Yes
<u>AUDIT Committee Report</u> Andrew Burke, Chair			
68.	Update on Activities <u>Andrew Burke, Chair</u>		No
69.	Review of Third Quarter Financial Statements	<u>Oscar Rodriguez,</u> <u>Chief Financial Officer</u> <u>&</u> <u>Norman Vuylsteke,</u> <u>Controller</u>	No

Item	Action Item
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<u>OTHER ITEMS</u>		
70.	Next Board Meeting: Thursday, June 25 th , 2020 – 9:00 a.m. Location/Mode to Be Determined & Communicated Soon	No
71.	ADJOURNMENT	Yes