



NEW MEXICO
FINANCE AUTHORITY

REQUEST FOR PROPOSALS

**AUDIT, TAX AND
ACCOUNTING SERVICES**

FOR

NEW MARKETS TAX CREDIT PROGRAM

DATE ISSUED: April 12, 2021

TABLE OF CONTENTS

TITLE	PAGE
I. INTRODUCTION	1
A. PURPOSE	1
B. BACKGROUND.....	1
C. SCOPE OF PROCUREMENT	2
D. QUALIFICATIONS OF OFFEROR	3
E. PROCUREMENT MANAGER	4
II. CONDITIONS GOVERNING THE PROCUREMENT	4
A. SEQUENCE OF EVENTS	4
B. EXPLANATION OF EVENTS	5
C. GENERAL REQUIREMENTS	7
III. RESPONSE FORMAT AND ORGANIZATION	10
A. NUMBER OF RESPONSES	10
B. NUMBER OF COPIES	10
C. PROPOSAL FORMAT AND CONTENTS	10
IV. EVALUATION	12
A. EVALUATION POINT TABLE/SUMMARY	12
B. EVALUATION FACTORS	13
C. EVALUATION PROCESS	13
EXHIBITS:	
A. ENTITY LIST.....	15
APPENDICES:	
A. LETTER OF TRANSMITTAL FORM.....	16
B. QUESTIONNAIRE	18
C. FORM OF CONTRACT	20

I. INTRODUCTION

A. PURPOSE

The New Mexico Finance Authority (“Finance Authority”) hereby requests proposals from qualified firms (“Offerors”) to provide audit, tax and accounting services to the Finance Authority for its New Markets Tax Credit Program (“NMTC”) as more specifically outlined in Section I(C) of this Request for Proposal (“RFP”).

B. BACKGROUND

The New Mexico Finance Authority (“Finance Authority”) is a governmental instrumentality of the state of New Mexico (“State”) created by the New Mexico Finance Authority Act, §6-21-1 through 29 NMSA 1978 (“Finance Authority Act”) to assist qualified entities in the financing of projects, to coordinate the planning and financing of State and local public projects, to improve the long-term planning and assessment of State and local capital needs and to improve the cooperation among the government entities involved in financing public projects.

The Finance Authority also provides financing to a variety of private entities under the Statewide Economic Development Finance Act (“SWEDFA”). In 2006, the Finance Authority created Finance New Mexico, LLC and subsequently received certification as a Community Development Entity (“CDE”) by the Community Development Financial Institutions Fund (“CDFI”) division of the US Department of Treasury. This certification makes Finance New Mexico, LLC eligible to participate in the federal New Markets Tax Credit Program (“NMTC”) which was created by Congress in 2000 as part of the Community Renewal Tax Relief Act of 2000 to stimulate the flow of private capital that will provide economic and community development in distressed communities. Since 2007, Finance New Mexico, LLC, has been successful in its applications for NMTC allocation and has been awarded a total of \$321 million in NMTC allocation for investment in job creating businesses located in low-income communities throughout New Mexico. In April 2020, the Finance Authority Board of Directors approved the NMTC Small Loan Pool to help increase demand for smaller NMTC transactions in New Mexico, specifically smaller eligible projects under \$4 million. As part of the 2018 Allocation Agreement, Finance New Mexico, LLC is required to allocate 20%, or \$8,000,000, to Small Dollar QLICIs whereby Finance New Mexico, LLC will use those funds to make below-market rate loans to eligible projects. Finance New Mexico-Service Company, LLC made an \$8 million investment in the NMTC Small Loan Pool utilizing Finance New Mexico-Service Company, LLC fees held in excess of \$1,500,000 in order to make leverage loans. The first NMTC Small Loan Pool closed in December, 2020.

To date, Finance New Mexico, LLC has deployed more than \$278 million in credits, leaving approximately \$43 million in credits available for new investment. The Finance Authority, as Member Manager of Finance New Mexico, LLC, manages the NMTC program and has developed a competitive, transparent process that utilizes an on-line application process. Through a well-established set of policies to guide its investments, Finance New Mexico is able to provide high-impact projects with the following financing assistance:

- below market interest rates;
- lower than standard origination fees;
- longer than standard periods of interest-only payments;
- longer than standard amortization periods;
- more flexible credit standards, and
- loan loss reserves that are less than standard

C. SCOPE OF PROCUREMENT

The services required to be provided to the Finance Authority under a contract awarded pursuant to this Request for Proposals (“RFP”) shall include, but is not limited to, the following:

1.0 Audit and Accounting.

- 1.1 For each entity listed in Exhibit A, prepare an annual audit, financial statement and tax return.
- 1.2 Review of operating and transaction agreements.
- 1.3 Prepare the Agreed Upon Procedure reports related to compliance with NMTC requirements.
- 1.4 Each fiscal year, assist the Finance Authority’s outside auditor in preparation of the Finance Authority’s financial statements to adequately and appropriately account for the NMTC program in both GASB and FASB format.
- 1.5 Provide NMTC compliance reporting services, including, but not limited to the following, and as more fully set forth in the Allocation Agreement:
 - 1.5.1 Notices of receipt of Qualified Equity Investments using the CDFI Fund’s electronic Allocation Tracking System;
 - 1.5.2 Any other information that the Finance Authority deems necessary to fulfill its reporting obligation under the Allocation Agreement.
- 1.6 The successful Offeror will perform services generally related to NMTC financing matters, in the event that the Finance Authority deems it appropriate, which matters are not designated to result in closing of Qualified Equity Investments (“QEI”) or Qualified Low-Income Community Investments (“QLICI”) by Finance New Mexico, LLC.

2.0 On-Going Services and Other Meetings.

- 2.1 The Offerors, when requested, will attend meetings of the Finance Authority, be available to meet with Finance Authority staff, and give presentations to executive

and/or legislative committees in both written and oral form and in non-technical terms. Other services may include support to Finance Authority board of directors.

2.2 Provide onsite NMTC training.

2.3 Will be available, upon reasonable notice, to meet with legislative committees and committee staff to provide testimony with respect to NMTC matters, suggest changes in State law that impact the NMTC program and provide recommended language to be included in future legislation.

3.0 Technical Capabilities.

The successful Offeror will be able to provide and incorporate into documents and/or financial worksheets documents and spreadsheets in Word, Excel and pdf formats via e-mail.

4.0 Prohibited Participation.

While under contract with the Finance Authority, the successful Offeror will not participate in any manner other than as the NMTC Audit/Accounting service provider to the Finance Authority, in any financial transaction of the Finance Authority or any other public entity which requires Finance Authority financing.

D. QUALIFICATIONS OF OFFEROR

Offerors should meet the following qualifications:

1.0 Have a minimum of five years of experience in providing NMTC audit and accounting services as outlined herein.

2.0 Have provided NMTC audit and accounting services to governmental infrastructure lending agencies with characteristics similar to the Finance Authority, or alternatively, have provided such services to both governmental organizations and private sector lenders such as commercial banks.

3.0 Have expertise as accountants with respect to NMTC and other expertise regarding federal, state and local laws and governing NMTC transactions including IRC §45D and its implementing regulations.

4.0 Be Certified Public Accountants and abide by all AICPA governing standards, including auditor independence.

5.0 Be licensed, if required, to provide the requested services in the state of New Mexico.

6.0 Maintain insurance coverage in at least the following amounts: Professional Liability Insurance \$1 Million per occurrence and \$2 Million in Total Coverage and General

Liability Insurance in at least the amount of \$1 Million per occurrence and \$2 Million Total Coverage.

E. PROCUREMENT MANAGER

The Finance Authority has designated a Procurement Manager responsible for the conduct of this procurement whose name, address, and telephone number are listed below (all deliveries should be sent to this address):

Oscar Rodriguez, Chief Financial Officer
New Mexico Finance Authority
207 Shelby Street
Santa Fe, NM 87501
Telephone: (505) 984-1454; Facsimile: (505) 992-9635
Email: orodriguez@nmfa.net

This procurement is being conducted in accordance with and subject to the requirements of the Finance Authority’s Procurement Policy (“Procurement Policy”). A copy of the Procurement Policy is available for inspection or review at the Finance Authority’s offices or by request to the Procurement Manager.

Except as part of any interview that may be conducted as part of the evaluation process, until the award is made and notice given to all Offerors, no employee, agent, or representative of an Offeror shall discuss the RFP or make available or discuss an Offeror's proposal with an officer, member, employee, agent, or representative of the Finance Authority.

Until the award is made and notice given to all Offerors, the Finance Authority will not disclose the contents of any proposal with an Offeror or potential Offeror so as to make the contents of any offer available to competing or potential Offerors.

II. CONDITIONS GOVERNING THE PROCUREMENT

This section of the RFP contains the schedule for the procurement, describes the major procurement events, and specifies general requirements for the procurement.

A. SEQUENCE OF EVENTS

The Procurement Manager will make every effort to adhere to the following schedule:

Action	Responsibility	Date
1. Issuance of RFP	Finance Authority	4/12/2021
2. Deadline to Submit Written Questions	Offerors	4/22/2021
3. Response to Written Questions/RFP Amendments	Finance Authority	4/23/2021

4. Submission of Proposals	Offerors	4/30/2021
5. Review of Proposals	Evaluation Committee	5/1/2021 through 5/6/2021
6. Selection of Finalists	Evaluation Committee	5/7/2021
7. Oral Presentations (if requested)	Finalists	5/10/2021 through 5/14/2021
8. Best and Final Offers	Finalist Offerors	5/14/2021
9. Selection and Recommendation to Committees	Evaluation Committee	5/17/2021 through 5/21/2021
10. Contract Award(s)	Finance Authority	5/27/2021
11. Protest Deadline		15 days after award

B. EXPLANATION OF EVENTS

The following paragraphs describe the activities listed in the sequence of events shown in Section II, Paragraph A.

1.0 Issuance of RFP. This RFP is being issued by the Finance Authority on April 12, 2021. Potential Offerors may be directly provided with a copy of the RFP by the Procurement Manager or may obtain a copy by visiting the Finance Authority’s website at atnmfinance.com.

At any time prior to the execution of a contract, an RFP may be cancelled or any or all proposals may be rejected in whole or in part when it is determined by the Finance Authority in its sole discretion, to be in the best interests of the Finance Authority.

2.0 Deadline to Submit Written Questions. Potential Offerors may submit written questions concerning this RFP until the close of business on April 22, 2021. All questions must be submitted in writing VIA EMAIL to the Procurement Manager.

3.0 Response to Written Questions/RFP Amendments. The Finance Authority will make the questions and the Finance Authority’s responses available via its website at nmfinance.com on April 23, 2021.

4.0 Submission of Proposal. Offeror proposals, including Appendix A, “Letter of Transmittal”, must be received for review and evaluation by the Procurement Manager **VIA EMAIL NO LATER THAN 12:00 PM MOUNTAIN DAYLIGHT TIME ON April 30, 2021.** Proposals must be emailed to the Procurement Manager at the address listed in Section E. The subject line of the email must clearly indicate that they are in response to the Request for Proposals to provide Municipal Advisory Services to the Finance Authority.

A public log will be kept of the names of all Offeror organizations that submitted proposals. The contents of any proposal shall not be disclosed prior to contract award or cancellation of the RFP.

Upon submission of a proposal, Offerors agree to be bound by the form of contract in Appendix C subject to any objections made by the Offeror(s) pursuant to Section II. The Contract will be placed in final form for execution by the parties. In the event that the selected offeror(s) do not agree to the final form of contract, the Finance Authority reserves the right to finalize a contract with one or more of the other Offerors without undertaking a new procurement process, provided that the proposals of such other Offerors are deemed advantageous to the Finance Authority.

- 5.0 Review of Proposals. Proposals will be distributed to members of the Evaluation Committee for review on May 1, 2021.

The review of proposals will be performed by the Finance Authority's Evaluation Committee. During this time the Procurement Manager may, on behalf of the Evaluation Committee, initiate discussions with Offerors who submit responsive or potentially responsive proposals for the purpose of clarifying aspects of the proposals, but proposals may be accepted and evaluated without such discussion. Discussions shall not be initiated by the Offerors.

- 6.0 Selection of Finalists. The Evaluation Committee will select, and the Procurement Manager will notify the finalist Offerors. Only finalists will be invited to participate in the subsequent steps of the procurement.

- 7.0 Best and Final Offers from Finalists. Finalist Offerors may be asked to submit revisions to their proposals for the purpose of obtaining Best and Final Offers. Best and Final Offers may be clarified and amended at the finalist Offerors' oral presentations.

- 8.0 Oral Presentations. Finalist Offerors may be required to present their proposals to the Evaluation Committee and stand for questions. The Procurement Manager will schedule the time for each finalist Offeror's presentation. All Offeror presentations will be held by Zoom or other applicable video conferencing platform. Offerors should be prepared to explain their understanding of this procurement and be prepared to answer questions. The Procurement Manager may limit the length of time given to each finalist Offeror for the oral presentation.

- 9.0 Selection of Contractor(s). The Evaluation Committee will select, and the Procurement Manager will notify the selected contractor(s).

- 10.0 Recommendation to Finance Authority or Board. If applicable, and in conformance with Finance Authority policies and procedures, the Evaluation Committee will present its decision regarding the selected contractor(s) to the appropriate Finance Authority committee and/or to the Finance Authority Board of Directors for final approval.

The contract shall be awarded to the Offeror(s) whose proposals are determined to be most advantageous, taking into consideration the evaluation factors set forth in the RFP and in

accordance with the Finance Authority's Procurement Policy. The most advantageous proposals may or may not have received the most points.

- 11.0 Contract Award(s). Upon approval of the final contract, the parties shall execute the contract(s). An award of contract means a fully executed contract.

The Finance Authority will provide written notice of the award to all Offerors following the date of the award.

- 12.0 Protest Deadline. Any protest by an Offeror must be in conformance with the Procurement Policy. Protests must be submitted in writing to the Finance Authority's Finance & Disclosure Committee within fifteen (15) calendar days of the award. Protests must include the name and address of the protester and the RFP number, and state with particularity the basis for the protest and the facts relied upon, including appropriate supporting exhibits. It must also specify the ruling requested from the Finance Authority. Protests must be delivered to the Procurement Manager for distribution to the Finance & Disclosure Committee.

Protests received after this deadline will not be accepted.

C. GENERAL REQUIREMENTS

This procurement will be conducted in accordance with the Finance Authority's Procurement Policy and the following general requirements.

- 1.0 Acceptance of Conditions Governing the Procurement. Offerors must indicate their acceptance of the Conditions Governing the Procurement section of this RFP in their Letter of Transmittal which is attached hereto as Appendix "A". Failure to submit the Letter of Transmittal will disqualify the Offeror from consideration by the Evaluation Committee. Submission of a proposal shall be deemed to constitute acceptance of the requirements outlined in the RFP.
- 2.0 Incurring Cost. Any cost incurred by the Offeror in preparation, transmittal or presentation of any proposal or material submitted in response to this RFP shall be borne solely by the Offeror.
- 3.0 Prime Contractor Responsibility. Any contract that may result from this RFP shall specify that the prime contractor is solely responsible for fulfillment of the contract with the Finance Authority. The Finance Authority will make contract payments only to the prime contractor.
- 4.0 Subcontractors. Use or potential use of subcontractors for services must be clearly explained in the Offeror's proposal, and subcontractors must be identified by name, to the extent known at the time of submission of the proposal. In the event the name of a subcontractor is not known at the time of the proposal, the Offeror shall describe in detail, the nature of the services that might be obtained from a subcontractor. The prime contractor

shall be wholly responsible for the performance of all services, whether or not subcontractors are used.

- 5.0 Amended Proposals. An Offeror may submit an amended proposal before the deadline for receipt of proposals. Such amended proposal must be a complete replacement for a previously submitted proposal and must be clearly identified as such in the transmittal letter. The Finance Authority will not merge, collate or assemble proposal materials.
- 6.0 Offeror's Rights to Withdraw Proposal. An Offeror will be allowed to withdraw a proposal at any time prior to the deadline for receipt of proposals. The Offeror must submit a written withdrawal request signed by the Offeror's duly authorized representative addressed to the Procurement Manager.
- 7.0 Proposal Offer Firm. Responses to this RFP, including proposal prices, will be considered firm and binding for ninety (90) calendar days after the due date for receipt of proposals.
- 8.0 Disclosure of Proposal Contents. The proposals will be kept confidential until a contract is awarded by the Finance Authority or the Procurement is terminated. At that time, all proposals and documents pertaining to the proposals will be open to the public in accordance with applicable law.

The Offeror hereby acknowledges that the Finance Authority is subject to state laws, including, without limitation, the Inspection of Public Records Act, Section 14-2-1 through 14-2-12 NMSA 1978, which provides generally that all records relating to a public business are open to public inspection and copying unless exempted under the Inspection of Public Records Act, and the Open Meetings Act, Section 10-15-1 through 10-15-4 NMSA 1978, which provides generally for open meetings for public deliberative bodies. Neither the Offeror nor any related entity shall make any claim against the Finance Authority if it makes available to the public any document, report, or other information the Finance Authority received from the Offeror or any related entity which was made public by the Finance Authority pursuant to the Inspection of Public Records Act or the Open Meetings Act, as permitted by law.

The Finance Authority acknowledges that an Offeror may desire to protect proprietary or confidential information from disclosure under certain circumstances when reasonable. Proprietary or confidential data shall be readily separable from the proposal in order to facilitate eventual public inspection of the non-confidential portion of the proposal and an Offeror must make a written request to keep such information confidential at the time of submission of a proposal.

Confidential data is normally restricted to confidential financial information concerning the Offeror's organization and data that qualifies as a trade secret in accordance with the Uniform Trade Secrets Act, Sections 57-3A-1 to 57-3A-7 NMSA 1978. The price of products offered or the cost of services proposed shall not be designated or treated as proprietary or confidential information.

If a request is received for disclosure of information for which an Offeror has made a written request for confidentiality, the Finance Authority shall examine the Offeror's request and make a determination that specifies which portions of the proposal should be disclosed.

The Finance Authority may endeavor to contact the Offeror before releasing any information, but in no event will the Finance Authority be under any obligation to either contact the Offeror or refuse to disclose information permitted to be disclosed by New Mexico law. In addition, the Offeror agrees to fully release, waive and hold the Finance Authority and its employees and officers harmless from any liability or costs associated with the release of any information.

- 9.0 No Obligation. This procurement does not obligate the Finance Authority to the eventual purchase of any professional services offered.
- 10.0 Termination. This RFP may be canceled at any time and any and all proposals may be rejected in whole or in part when the Finance Authority determines, in its sole discretion, such action to be in the best interest of the Finance Authority.
- 11.0 Sufficient Funding. Any contract awarded as a result of this RFP process may be terminated if sufficient budget, funding or authorizations do not exist. The Finance Authority's decision as to whether sufficient budget, funding or ad authorizations are available will be accepted by the contractor as final.
- 12.0 Governing Law. This procurement and any agreement with Offerors that may result shall be governed by the laws of the State of New Mexico.
- 13.0 Basis for Proposal. Only information supplied by the Finance Authority in writing through the Procurement Manager or in this RFP should be used as the basis for the preparation of Offeror proposals.
- 14.0 Contract Terms and Conditions. The contract between the Finance Authority and any contractor shall be in substantially the format and contain the terms and conditions included in the sample contract attached hereto as Appendix C. By submitting a response to this RFP, the Offeror accepts and agrees to be bound by the terms and conditions outlined in the sample contract and shall not negotiate such terms unless an Offeror specifically objects to such terms and conditions in their response to the RFP. Should an Offeror object to any of the Finance Authority's terms and conditions, that Offeror must propose specific alternative language that is acceptable to the Finance Authority. General references to the Offeror's terms and conditions or attempts at complete substitutions are not acceptable to the Finance Authority and will result in disqualification of the Offeror's proposal.

Offerors must provide a brief discussion of the purpose and impact, if any, of each proposed change followed by the specific proposed alternate wording.

The Finance Authority reserves the right to negotiate with a successful Offeror provisions in addition to those contained in this RFP.

- 15.0 Offeror Qualifications. The Evaluation Committee may make such investigations as necessary to determine the ability of the Offeror to adhere to the requirements specified within this RFP. The Evaluation Committee will, in its sole discretion, reject the proposal of any Offeror who it determines is not a responsible Offeror or fails to submit a responsive offer.
- 16.0 Right to Waive Minor Irregularities. The Evaluation Committee also reserves the right to waive any mandatory requirement provided that all of the otherwise responsive proposals failed to meet the same mandatory requirement and the failure to do so does not otherwise materially affect the procurement. This right is in the sole discretion of the Evaluation Committee.
- 17.0 Change in Contractor Representatives. The Finance Authority reserves the right to require a change in contractor representatives if the assigned representatives are not, in the opinion of the Finance Authority, meeting its needs adequately.
- 18.0 Finance Authority's Rights. The Finance Authority reserves the right to accept all or a portion of an Offeror's proposal.
- 19.0 Ownership of Proposals. All documents submitted in response to the RFP shall be retained in the procurement file in electronic format and will become the property of the Finance Authority.

II. RESPONSE FORMAT AND ORGANIZATION

A NUMBER OF RESPONSES.

Each Offeror may submit only one proposal.

B. NUMBER OF COPIES.

Offerors shall electronically submit all proposals via pdf to the Procurement Manager on or before the closing date and time for receipt of proposals.

C. PROPOSAL FORMAT AND CONTENTS.

All proposals must include the following:

1.0 Proposal Organization.

- 1.1 The Letter of Transmittal, which shall be considered an integral part of the proposal, shall be signed by the responsible individual(s) who is (are) authorized to bind the

Offeror contractually. The Offeror shall utilize the Letter of Transmittal template, attached hereto as Appendix A, for completion of this requirement.

Among other requirements, the Letter of Transmittal shall include the name, address, and phone number of the Offeror and a statement from the Offeror agreeing to provide all the services in the Scope of Procurement and adhere to all requirements, specifications, terms and contract provisions set forth in this RFP and any attachments or amendments to the RFP.

- 1.2 The proposal must supply names and resumes of key personnel to be assigned to the performance of the responsibilities contemplated by the RFP. Resumes describing the qualifications of all professional personnel, excluding support staff, to be utilized in the performance of this agreement, including all subcontractors who have been identified, must show, at a minimum, the person's name, education, position, and total years and types of experience relevant to the performance of the agreement.
- 1.3 The proposal must outline how the Offeror meets the minimum qualifications set out in Section I(D). The Offeror must submit evidence of appropriate professional liability insurance that will be in force at the inception of the contract.
- 1.4 The Offeror must submit evidence of appropriate professional liability insurance that will be in force at the inception of the contract and must agree to maintain such coverage throughout the term of any agreement. Such insurance must be in an amount reasonable for a firm of Contractor's size and financial condition, and shall cover the Offeror, its employees, agents, representatives and subcontractors.
- 1.5 A detailed description of Offeror's knowledge and experience with respect to the services to be provided.
- 1.6 A list of three (3) references for the Offeror's work with other public entities.
- 1.7 A detailed description of the Offeror's knowledge and experience with respect to the NMTC Program, including a general statement as number of audit and tax services performed for CDE's within the last three (3) years.
- 1.8 A specific description of the Offeror's proposal for the delivery of the professional services contemplated by this RFP. This proposal may include a work plan, a discussion of the manner in which the personnel will be made available to provide the services and such other information as the Offeror reasonably believes necessary to explain its proposal for meeting the needs of the Finance Authority.
- 1.9 Other relevant information which the Finance Authority may request in evaluating the Offeror's ability to provide services as certified public accountant to the Finance Authority.

- 1.10 The Offeror must provide a list and description of any legal action, administrative proceeding, disciplinary action or complaint, whether formal or informal, initiated or made in connection with the professional services of the Offeror and each of its subcontractors in the prior five years by any person or entity, including any professional association, state or federal board or commission, or other regulatory body. The list and description shall include the current status or final disposition of each such action.
- 1.11 A statement disclosing (i) any current or proposed business transaction between the Offeror and any member, officer or employee of the Finance Authority; and (ii) any other conflict or potential conflict which may reasonably give rise to a claim of conflict of interest.
- 1.12 Detailed responses to the Questionnaire, if any, attached hereto as Appendix B.
- 2.0 Fee and Cost Schedule.
 - 2.1 Fees. In addition to your firm’s fee and pricing structure for each audit and/or tax engagement, discuss the pricing differential, if any, for a two, three and four year engagement.
 - 2.2 Reimbursement of Costs. The proposal shall contain a detailed description of any costs or expenses for which the Offeror proposes to be reimbursed in addition to the fees proposed in the preceding paragraph.

IV. EVALUATION

The following is a summary of items for which Offerors can be awarded evaluation points. These weighted factors shall be used in the evaluation of the individual Offeror responses.

A. EVALUATION POINT TABLE/SUMMARY:

	Possible Points
1. Demonstrated Qualifications and Experience	55
2. Technical Capabilities	10
3. Cost Proposal	20
4. Knowledge of New Mexico Finance Authority or New Mexico experience.	15
Total Points	100

B. EVALUATION FACTORS

The award of a contract shall be made to the responsible Offeror(s) whose proposal is most advantageous to the Finance Authority taking into consideration the above weighted evaluation factors. Please note, however, that a serious deficiency in any one criterion may be grounds for rejection and that the listing of cost as an evaluation factor does not require the Finance Authority to select the Offeror who submits the lowest cost proposal. The Finance Authority shall, in its sole discretion, have the right to obtain, from any and all sources, information concerning an Offeror which is deemed pertinent to the RFP and to consider such information in the evaluation of the Offeror's proposal.

1.0 Demonstrated Qualifications and Experience: 55 points

- 1.1 Offeror's qualifications and experience and if applicable those of any subcontractor of Offeror in the preparation of NMTC annual audits, financial statements and tax returns.
- 1.2 Knowledge of NMTC programs.
- 1.3 Knowledge of federal, state and local laws and governing NMTC transactions including IRC §45D and its implementing regulations.
- 1.4 Presentation skill in both technical and non-technical terms.

2.0 Technical Capabilities: 10 points

Offeror's technical capabilities for the issuance of NMTC reports/statements/audits; e.g., the ability to prepare voluminous documents in a timely manner.

3.0 Cost Proposal: 20 points

4.0 New Mexico Experience: 15 points

- 4.1 Offeror's qualifications and experience in the issuance of NMTC annual audits, financial statements and tax returns by the Finance Authority.
- 4.2 Knowledge of relevant New Mexico law and legislative process and issues.

C. EVALUATION PROCESS

- 1.0 All Offeror proposals will be reviewed for compliance with the mandatory requirements stated within the RFP. Proposals deemed non-responsive will be eliminated from further consideration.

- 2.0 The Procurement Manager may contact the Offeror for clarification of the response as specified in Section II(B)(1.5).
- 3.0 The Evaluation Committee may use other sources of information to perform the evaluation as specified in Section IV(B).
- 4.0 Responsive proposals will be evaluated utilizing the factors outlined in Section IV(A) that have been assigned a point value in order to assist the Evaluation Committee in selecting an Offeror(s) most advantageous to the Finance Authority. The responsible Offeror(s) whose proposal is most advantageous to the Finance Authority, taking into consideration the evaluation factors in Section IV, will be recommended for contract award.

Exhibit A
RFP for Audit, Tax, and Accounting
Updated 4.10.2021

Entity	Legal Form	Purpose	Year End	Tax	Audit
Finance New Mexico Investor Series XIV, LLC	Partnership	Investing Member in FNM-Service	12/31	Yes	No
Finance New Mexico Investor Series XVI, LLC	Partnership	Sub-CDE	12/31	Yes	Yes, Combined
Finance New Mexico Investor Series XVII, LLC	Partnership	Sub-CDE	12/31	Yes	Yes, Combined
Finance New Mexico Investor Series XVIII, LLC	Partnership	Sub-CDE	12/31	Yes	Yes, Combined
Finance New Mexico Investor Series XIX, LLC	Partnership	Sub-CDE	12/31	Yes	Yes, Combined
Finance New Mexico Investor Series XX, LLC	Partnership	Sub-CDE	12/31	Yes	Yes
Finance New Mexico Investor Series XXI, LLC	C-Corp	Sub-CDE	12/31	Yes	Yes
Finance New Mexico Investor Series XXII, LLC	Partnership	Sub-CDE	12/31	Yes	Yes, Combined
Finance New Mexico Investor Series XXIII, LLC	C-Corp	Sub-CDE	12/31	Yes	Yes
Finance New Mexico Investor Series XXIV, LLC	C-Corp	Sub-CDE	12/31	Yes	Yes
Finance New Mexico Investor Series XXV, LLC	C-Corp	Sub-CDE	12/31	Yes	Yes
Finance New Mexico Investor Series XXVI, LLC	Partnership	Sub-CDE	12/31	Yes	Yes
Finance New Mexico Investor Series XXVII, LLC	Partnership	Sub-CDE	12/31	Yes	Yes, Combined
Finance New Mexico Investor Series XXVIII, LLC	Partnership	Sub-CDE	12/31	Yes	Yes
Finance New Mexico Investor Series XXXV, LLC	Partnership	Sub-CDE	12/31	Yes	Yes, Combined
Finance New Mexico, LLC (FNM)	Partnership	CDE	6/30	Yes, Consolidated	Yes, Consolidated
Finance New Mexico-Service Company, LLC (FNM-Service)	Partnership, 99% owned by FNM	Management and holder of SLP loans	6/30	Yes	Yes
3 new QEI's planned for FYE 6.30.2022, including 1 SLP		Sub-CDE		Yes	Yes

**APPENDIX A
NMTC AUDIT, TAX AND ACCOUNTING SERVICES**

LETTER OF TRANSMITTAL FORM

In acknowledgement of its intent to respond to this Request for Proposal the undersigned makes the following representations as required by the RFP.

OFFEROR: _____

ADDRESS: _____

CITY: _____

STATE: _____ ZIP: _____

PRIMARY CONTACT: _____

PHONE NO.: (____) _____ FAX NO.: (____) _____

EMAIL ADDRESS: _____

FEDERAL EMPLOYER ID#: _____

The aforementioned firm and its authorized representatives hereby confirm and acknowledge:

1. This Proposal is a firm and irrevocable offer for a period of 180 days, beginning on _____, 2021.
2. The Offeror is willing to perform all of the services as outlined in the RFP.
3. The Offeror is able to provide all of the services as outlined in the RFP beginning on _____, 2021.
4. The Offeror accepts all terms and conditions as outlined in the RFP.
5. The Offeror agrees to the terms and conditions outlined in the sample contract, Appendix C to this RFP.
6. The following material is considered by the Offeror to be trade secret information:

7. The Offeror hereby acknowledges that the Finance Authority is subject to the Inspection of Public Records Act, (NMSA 1978 Ch. 14, Article 2) and the Offeror hereby indemnifies

and agrees to hold the Finance Authority harmless for the release of any information, including information deemed confidential commercial information by the Offeror, if the Finance Authority reasonably believes the Finance Authority is permitted to release such information in accordance with law.

8. The Offeror hereby certifies that the undersigned is authorized to contractually bind the Offeror:

By submission of this cover letter, the Offeror hereby certifies that the above are true and correct statements.

Name: _____

Title: _____

Signature: _____

APPENDIX B

NMTC AUDIT, TAX AND ACCOUNTING SERVICES QUESTIONNAIRE

1. Firm Background and Direction:
 - a. Provide a short history of the company, highlighting your most important milestones.
 - b. Please describe your future growth plans.
 - c. Briefly outline your succession plans, if any.

2. Firm Structure:
 - a. What is your firm's legal business structure?
 - i. If owned by another firm, what percentage of the parent company's revenue does your firm contribute? Please indicate how the percentage of revenue has changed over the life of the arrangement or the last 10 years.
 - ii. Include any affiliated companies, joint ventures, and other entities that contribute in some way to your firm's investment or operational management.
 - iii. List all firm owners, whether they are individuals, employees, or partnerships and percentage ownership held by each.
 - iv. Please provide an organizational chart.
 - b. Describe any material developments in your organization (changes in ownership, personnel, business, etc.) over the past five years in detail.
 - c. Are there any structural or financial engineering changes contemplated in the next year (e.g., ownership, merger and acquisitions, products, etc.)? If yes, please explain.

3. Is the firm registered with any state or federal regulatory agency?
 - a. State whether, during the last five years, any regulatory agency has conducted an audit or review of the firm.
 - b. If such an audit or review was conducted, what were the findings?
 - c. Is there any pending or threatened litigation against the firm or any of its officers, directors, principals, or investment personnel? If so, please explain.

- d. Is there any pending or threatened regulatory action, or any past regulatory action, against the firm or any of its officers, directors, principals, or investment personnel? If so, please explain.
 - e. Have any of your firm's officers, directors, principals, or investment personnel ever been convicted of a felony?
4. Insurance:
- a. Has your firm ever made a claim against its fiduciary liability or errors and omissions or similar insurance policy? If so, please explain.
 - b. Has the firm or any of the key principals, including any board or Manager members, ever been denied coverage for errors and omissions, directors and officers, or fiduciary liability insurance? If so, please provide a detailed explanation of the reasons given by the carrier(s) for such denial.
5. Office Locations:
- a. How many offices does your firm maintain?
 - b. If more than one office, identify the locations, number of employees, and describe the functions performed at each location.
 - c. What is the primary location whereby the services will be provided?

APPENDIX C

**NEW MEXICO FINANCE AUTHORITY
PROFESSIONAL SERVICES AGREEMENT**

THIS PROFESSIONAL SERVICES AGREEMENT (“Agreement”) is made and entered into by and between the New Mexico Finance Authority (“Finance Authority”) and _____ (“Contractor”), collectively referred to as the “Parties”.

The Parties agree as follows:

1. Scope of Work.

The Contractor, as requested by the Finance Authority, shall perform the following services:

[INSERT SCOPE OF WORK DESCRIPTION]

2. Compensation.

a. Services. The Finance Authority shall pay to the Contractor as compensation for services rendered upon full and satisfactory completion, in the sole discretion of the Finance Authority, of the services, reports and deliverables outlined in the Scope of Work, plus applicable New Mexico Gross Receipts Tax, as follows:

[INSERT PAYMENT PROVISIONS]

b. Payment. Payment shall be made to Contractor monthly, after receipt and review of a detailed statement from the Contractor, for services rendered to the Finance Authority. If requested by the Finance Authority, a detailed estimate of all items for which the Contractor will request reimbursement will be provided to the Finance Authority in advance of actual expenditures.

c. Gross Receipts Taxes and Expenses. The Contractor shall bill the Finance Authority for reimbursement of gross-receipts taxes levied on fees paid and disbursements

reimbursed to Contractor under this Agreement including reimbursement of reasonable and necessary out-of-pocket expenses as approved by the Finance Authority. The Contractor shall not bill the Finance Authority for overhead expenses. The Contractor is responsible for paying to the New Mexico Taxation and Revenue Department all gross receipts taxes levied on amounts paid under this Agreement.

d. Not to Exceed. The total compensation paid under this Agreement shall not exceed \$ _____, including reimbursement of expenses and gross receipts taxes.

3. Term. This Agreement is effective on **[INSERT MONTH DAY YEAR]** and shall continue in effect until **[INSERT MONTH DAY YEAR]**, unless it is terminated earlier pursuant to Paragraph 4 of this Agreement or at the time Contractor has received the maximum compensation permitted under this Agreement. Under no circumstances may the term of this Agreement exceed four years, including any extensions.

4. Termination.

a. Termination for Cause. In addition to the Finance Authority's legal and equitable rights and remedies, the Finance Authority may terminate this Agreement at any time: (i) for Contractor's negligence, misconduct or breach of a term or condition of this Agreement, including but not limited to, failing to meet the Standard of Care outlined in Section 5 below; (ii) failure to perform the Scope of Work as provided herein for any reason; or (iii) if the Finance Authority determines that, as the result of any occurrence or change of circumstances involving Contractor, the continued association with Contractor as provided hereunder would have an adverse impact on the name, image, reputation, goodwill or proprietary rights of the Finance Authority.

b. Termination for No Cause. The Finance Authority may terminate this Agreement at any time for no cause, subject only to the Finance Authority's obligation to pay Contractor the unpaid compensation for services already performed as set forth in Paragraph 2 above.

5. Standard of Care. Contractor hereby represents that it is an expert in providing the services contemplated by this Agreement. Therefore, over and above, and in addition to, any fiduciary or other obligations under applicable law, Contractor agrees that it shall at all times exercise at least the degree of care and competence as would a professional expert with superior skills in providing the services outlined in the Scope of Work.

6. Key Person. Following the effective date of this Agreement, the Key People (as defined below) shall be the principle individuals responsible for the performance of the Scope of Work. The Contractor shall not substitute any other professionals in lieu of any of the Key People for the performance of the Scope of Work without first receiving written consent of the Finance Authority. Should the Contractor release any of the Key People from the employment of the Contractor during the term of this Agreement or for any reason one of the Key People terminates his or her responsibilities for the Contractor or becomes unable to maintain his or her responsibilities for the Contractor under this Agreement, the Finance Authority shall (a) be notified by the Contractor seven (7) calendar days prior to such event and (b) be provided the right to terminate this Agreement. The Key People shall be:

[INSERT KEY PEOPLE]

7. Status of Contractor. The Contractor is an independent contractor performing professional services for the Finance Authority as described above, and nothing herein contained shall be deemed to create an agency relationship between Contractor and the Finance Authority

and Contractor is not an employee of the Finance Authority. In no event shall Contractor be entitled to participate in, or be entitled to receive any benefits from, the Finance Authority's employee benefit plan, nor shall Contractor be entitled to accrue leave, retirement, insurance, bonding authority, use of Finance Authority vehicles, or any other benefits, except as specifically set forth in this Paragraph 7, accorded to employees of the Finance Authority as a result of this Agreement. The Contractor acknowledges that it is responsible for any and all reporting required to be made to any taxing authority for income tax purposes. The provisions of this Paragraph 7 shall survive the expiration or earlier termination of this Agreement.

8. Litigation/Regulatory Action. As of the effective date of this Agreement, the Contractor is not aware of any regulatory or self-regulatory investigation or legal or arbitration proceeding against the Contractor or any notice of a regulator in respect of the Contractor that has not been disclosed to the Finance Authority and, if after the date hereof, the Contractor should become aware of any regulatory or self-regulatory investigation or notice (other than routine information requests that the Contractor reasonably believes are not targeted at the Contractor but is instead an industry-wide request) or any legal or arbitration proceeding filed against the Contractor, the Contractor shall inform the Finance Authority of such investigation or lawsuit promptly, and in any event within five (5) calendar days after learning of such investigation or lawsuit.

9. Assignment. The Contractor shall not assign or transfer any interest in this Agreement or assign any claims for money due or to become due under this Agreement without the prior written approval of the Finance Authority.

10. Subcontracting. The Contractor shall not subcontract any portion of the services to be performed under this Agreement without prior approval of the Finance Authority. All fees and

expenses of any approved subcontractor shall be billable by the subcontractor directly to the Contractor and paid by the Contractor to the subcontractor. The Finance Authority is not responsible to any subcontractor for any fees, expenses, or payment of any kind. The Contractor assumes full and complete responsibility and liability for each subcontractor's performance of services under the Agreement and such performance shall be judged in accordance with the Standard of Care set out in Section 5 herein.

11. Products and Services/Copyright. All materials developed or acquired by the Contractor under this Agreement are the property of the Finance Authority and shall be delivered to the Finance Authority no later than the termination date of this Agreement. Nothing produced, in whole or in part, by the contractor under this Agreement shall be the subject of an application for copyright by or on behalf of the Contractor. Contractor shall acquire no right under this Agreement to use, and shall not use, the name "Finance Authority" or designs of the Finance Authority.

12. Records and Audits. The Contractor shall maintain detailed records of all fees and expenses for three years from the expiration or termination of the Agreement. Those records shall be subject to inspections and audit by the Finance Authority and its authorized representatives. The Finance Authority shall have the right to audit billings both before and after payment. Payment under this Agreement shall not foreclose the right of the Finance Authority to recover excessive or illegal payments.

13. Release. The Contractor shall, upon final payment of the amount due under this Agreement, release the Finance Authority, its officers and employees, from all liabilities, claims and obligations whatsoever arising from or under this Agreement. The Contractor agrees not to purport to bind the Finance Authority to any obligations not assumed herein by the Finance

Authority unless the Contractor has express written authorization to do so and then only within the strict limits of that authorization.

14. Confidentiality. Any confidential information provided to or developed by Contractor in the performance of this Agreement shall be kept confidential and shall not be made available to any individual or organization by Contractor without written approval of the Finance Authority.

Contractor shall wholly and fully indemnify the Finance Authority against any and all losses, damages, costs, expenses, legal fees and liability resulting or arising from the release of information in violation of this Section 14 by Contractor, its officers, employees, subcontractors, affiliates or anyone under the control of Contractor.

15. Conflict of Interest. The Contractor warrants that the Contractor currently has no interest and shall not acquire any interest, direct or indirect, that does or would conflict in any manner or degree with the performance of services required under this Agreement.

16. Amendment. This Agreement shall not be altered, changed, or amended except by an instrument in writing that is executed by both Parties.

17. Merger. This Agreement shall incorporate all the agreements, covenants, and understandings between the Parties hereto concerning the subject matter thereof, and all such covenants, agreements and understandings, oral or otherwise, of the parties shall not be valid or enforceable unless embodied in this Agreement.

18. Waiver. No waiver of any breach of this Agreement or any of the terms or conditions thereof shall be held to be a waiver of any other or subsequent breach, nor shall any waiver be valid unless the same shall be in writing and signed by the party alleged to have granted the waiver.

19. Notices. All notices, or other communications regarding the implementation of this Agreement shall be in writing and shall be deemed to have been given when delivered by registered or certified mail or overnight carrier. The Finance Authority may, in its sole discretion, call for a notice to be effective if sent by facsimile communication upon telephonic confirmation to the sender of receipt of the facsimile. Notices shall be addressed to:

Finance Authority:

Daniel C. Opperman, Chief Legal Officer
New Mexico Finance Authority
207 Shelby Street,
Santa Fe, NM 87501

Contractor:

Name: [INSERT]
Address: [INSERT]

20. Scope of Agreement. This Agreement incorporates all the agreements and understandings between the parties concerning its subject matter, and all agreements and understandings have been merged into this Agreement. No prior or contemporaneous agreement or understanding, verbal or otherwise, of the parties or their agents concerning the subject matter of this Agreement is valid or enforceable unless included in this Agreement.

21. Indemnification. Contractor shall indemnify and hold the Finance Authority, its officers, directors, agents, employees and assigns, harmless from and against any and all claims, demands, suits judgments, losses or expenses of any nature whatsoever (including attorneys' fees) arising out of any material breach of Contractor's representations and warranties as set forth herein, any third party claim of infringement regarding the Services, or any other failure of Contractor to comply with the obligations to be performed hereunder. Notwithstanding anything to the contrary above, Contractor shall have no indemnification obligations under this Paragraph 21 with respect

to any claims that the Finance Authority (in its reasonable and good faith business judgment) determines are so-called “frivolous” or “nuisance” claims. The provisions of this Paragraph 21 shall survive the expiration or sooner termination of this Agreement.

22. Penalties for Violation of Law. The New Mexico criminal statutes impose felony penalties for bribes, illegal gratuities and kickbacks.

23. Equal Opportunity Compliance. The Contractor agrees to abide by all Federal and State laws and rules and regulations, and Executive orders of the Governor of the State of New Mexico, pertaining to equal employment opportunity.

24. Applicable Law. This Agreement shall be governed by the laws of the State of New Mexico.

25. No Guaranty. Contractor acknowledges and agrees that by providing the Services, the Finance Authority is not obligated to offer Contractor any further employment opportunities with the Finance Authority and that Contractor is performing such Services only for the duration of the Term of this Agreement, unless the Finance Authority, in its sole discretion, determines to do otherwise.

26. Full Authority. Contractor and the Finance Authority represent that (i) each has all rights, power and authority necessary to enter into and perform this Agreement, (ii) that neither Contractor nor the Finance Authority has granted any third party rights inconsistent with the rights and obligations of the other party, and (iii) both Contractor and the Finance Authority shall reasonably cooperate with the other party in connection with their respective rights and obligations.

27. Facsimile/Counterparts. This Agreement may be executed in counterparts and may be returned signed by electronic e-mail or facsimile.

IN WITNESS WHEREOF, the parties have executed this Agreement as of this ___ day of _____, 2021.

NEW MEXICO FINANCE AUTHORITY

By: _____
Marquita D. Russel
Chief Executive Officer

Reviewed and approved as to form and legal sufficiency by the Legal and Compliance Department as of this _ day of _____, 2021.

By: _____
Daniel C. Opperman
Chief Legal Officer

(CONTRACTOR)

By: _____
(Name)
(Title)
N.M. Tax I.D. #: _____