



NEW MEXICO  
**FINANCE AUTHORITY**

**NMFA BOARD MEETING**

**Thursday, February 24, 2022**

**9:00 AM**

**Via Zoom**

<https://us06web.zoom.us/j/86510881044?pwd=UXNJaVpCZjd3TXJuaS9ackhEeHdZZz09>

Meeting ID: 865 1088 1044

Passcode: 547568

1-720-707-2699

**AGENDA**

<b>CALL TO ORDER AND ROLL CALL</b>		
	<b>Item</b>	<b>Action Item</b>
<b>1.1.</b>	Call to Order and Roll Call	No
<b>APPROVAL OF AGENDA</b>		
	<b>Item</b>	<b>Action Item</b>
<b>2.1.</b>	Approval of Agenda	No
<b>APPROVAL OF JANUARY 27, 2022 BOARD MINUTES</b>		
	<b>Item</b>	<b>Action Item</b>
<b>3.1.</b>	Approval of January 27, 2022 Board Minutes	Yes
<b>REPORT FROM THE CEO</b>		
	<b>Item</b>	<b>Action Item</b>
<b>4.1.</b>	Report from the CEO Marquita Russel	No
<b>PUBLIC LENDING COMMITTEE REPORT</b> A.J. Forte, Chair		

Item	Action Item
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5.1. Update on Activities <u>AJ Forte, Chair</u>	No
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**CONSENT AGENDA**

Item	Action Item
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6.1. Consideration and Recommendation for Approval of City of Belen (Valencia County) - Flood Control Master Plan \$25,000 PG-5706 <u>Susan Rodriguez</u>	Yes
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6.2. Consideration and Recommendation for Approval of Canada de Los Alamos MDWMSWA (Santa Fe County) - Environmental Information Document \$50,000 PG-5734 <u>Susan Rodriguez</u>	Yes
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6.3. Consideration and Recommendation for Approval of Carrizozo Municipal School District (Lincoln & Socorro Counties) - Series 2022 General Obligation Bond \$400,000 PPRF-5726 <u>Martin Ortega</u>	Yes
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6.4. Consideration and Recommendation for Approval of Socorro County Midway Hose Company (Socorro County) - 2022 Equipment Loan \$325,000 PPRF-5732 <u>Ryan Olguin</u>	Yes
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**REGULAR AGENDA**

Item	Action Item
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7.1. Consideration and Recommendation for Approval of Los Lunas School District No. 1 (Valencia County) - 2022 School Improvement Loan \$6,000,000 PPRF-5733 <u>Ron Cruz</u>	Yes
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7.2.	Consideration and Recommendation for Approval of Des Moines Municipal School District (Union & Colfax Counties) - Series 2022 General Obligation Bond \$2,100,000 PPRF-5729 <u>Mark Montoya</u>	Yes
7.3.	Consideration and Recommendation for Approval of Cibola County - 2022 Construction Loan \$1,777,778 PPRF-5708 <u>Mark Montoya</u>	Yes
<b>ECONOMIC DEVELOPMENT COMMITTEE REPORT</b> Alicia Keyes, Chair		
<b>Item</b>		<b>Action Item</b>
8.1.	Update on Activities <u>Alicia Keyes, Chair</u>	No
<b>NEW MARKETS TAX CREDIT</b>		
<b>Item</b>		<b>Action Item</b>
9.1.	Consideration and Recommendation for Approval of the Revisions to the NMTC Credit and Lending Policies <u>John Brooks, Managing Director, Lending</u>	Yes
9.2.	Consideration and Recommendation for Approval of Revisions to the NMTC Policies and Procedures <u>John Brooks, Managing Director, Lending</u>	Yes
<b>CANNABIS MICROBUSINESS PROGRAM</b>		
<b>Item</b>		<b>Action Item</b>
10.1.	Consideration and Recommendation for Approval of Cannabis Microbusiness Program Policies <u>Ryan Decker, Managing Director, Credit</u>	Yes
<b>FINANCE &amp; DISCLOSURE COMMITTEE REPORT</b> Martin Suazo, Chair		
<b>Item</b>		<b>Action Item</b>

11.1.	Update on Activities Martin Suazo, Chair	No
11.2.	Consideration for Approval of the Authorizing and Delegating Resolution for the New Mexico Finance Authority Senior Lien Public Project Revolving Fund Revenue Bonds, Series 2022A, Preliminary Official Statement, One-Hundred and Sixth Supplemental Indenture of Trust and Related Documents <u>Dan Opperman</u> , Chief Legal Officer, <u>Michael Zavelle</u> , Chief Financial Strategist, <u>Jerry Kyle, Jr. (Disclosure Counsel)</u> , <u>Brad Patterson (Bond Counsel)</u>	Yes
11.3.	Consideration for Approval of a Third Amendment to the New Mexico Department of Transportation BNSF Taxable Line of Credit <u>Dan Opperman</u> , <u>Michael Zavelle</u>	Yes
<b>AUDIT COMMITTEE REPORT</b> Andrew Burke, Chair		
<b>Item</b>		<b>Action Item</b>
12.1.	Update on Activities <u>Andrew Burke</u> , Chair	No
12.2.	Acceptance of the Financial Report for the Quarterly December 31, 2021 <u>Oscar Rodriguez</u> , CFO and <u>Norman Vuylsteke</u> , Controller	Yes
<b>OTHER ITEMS</b>		
<b>Item</b>		<b>Action Item</b>
13.1.	Presentation of Approved FY2021 Audit Report by External Auditor, Moss Adams, LLC  <u>Oscar Rodriguez</u> , CFO & Representatives from Moss Adams, LLC	No
<b>EXECUTIVE SESSION</b>		
<b>Item</b>		<b>Action Item</b>
14.1.	Executive Session - Closed Session to Discuss Limited Personnel Matters Regarding the CEO as Allowed by NMSA 1978, Section 10-15-1(H)(2) Katherine Miller, Chair	Yes
14.2.	Consideration for Approval of CEO Contract Katherine Miller, Chair	Yes

**NEXT BOARD MEETING**

<b>Item</b>		<b>Action Item</b>
<b>15.1.</b>	Thursday, March 24, 2022 9:00 a.m. Via Zoom	No

**ADJOURNMENT**

<b>Item</b>		<b>Action Item</b>
<b>16.1.</b>	Adjournment	No