



NEW MEXICO
FINANCE AUTHORITY

NMFA BOARD MEETING

Thursday, April 27, 2023

9:00 AM

Zoom

<https://nmfa-net.zoom.us/j/88403544276?pwd=VnBnNUw2ZlVKbCtIK2RVWVB1VmhDQT09>

Meeting ID: 884 0354 4276

Passcode: 691802

1-720-707-2699

AGENDA

1. Call to Order and Roll Call

2. Approval of Agenda

2.1 Approval of Agenda

Action Item

Yes

3. Approval of Board Minutes

3.1 Approval of the March 23, 2023 Board Minutes

Yes

4. Appointment of Nominating Committee for Election of Officers

4.1 Appointment of Nominating Committee for Election of Officers - Section 5.9 of Bylaws

Yes

5. Open Meetings Act Resolution

5.1 Approval of the Open Meetings Act Resolution 2023 (*Dan Opperman, Chief Legal Officer*)

Yes

6. Report from the CEO

6.1 Report from the CEO (*Marquita Russel, Chief Executive Officer*)

No

7. Other Items

- 7.1 Presentation on the NMFA Office Building Project (Wayne Lloyd, Lloyd Architects & Associates) No
- 7.2 Update on Implementation of Venture Capital Program Act -- Ryan Marie Decker, Policy & Capital Strategist / Susan Pittard, Associate Counsel / Sun Mountain Capital / Mission Driven Finance No

8. Public Lending Committee *A.J. Forte, Chair*

- 8.1 Update on Activities (AJ Forte, Chair) No

9. Consent Agenda

- 9.1 City of Roswell (Chaves County). PG-6092. \$30,200. Asset Management Plan. (Susan Rodriguez, Sr. Program Administrator) Yes
- 9.2 Village of Des Moines (Union County). PG-6151. \$12,500. Preliminary Engineering Report. (Susan Rodriguez, Sr. Program Administrator) Yes
- 9.3 Village of Cloudcroft (Otero County). PG-6165. \$50,000. Water Master Plan. (Susan Rodriguez, Sr. Program Administrator) Yes
- 9.4 Laguna Vista Volunteer Fire Department (Rio Arriba County). PPRF-6069. \$180,000. 2023 Fire Equipment Loan. (Ryan Olguin, Regional Finance Manager & Aaron Kayser, Credit Analyst) Yes
- 9.5 Hagerman Municipal School District (Chaves County). PPRF-6099. \$400,000. Series 2023 General Obligation Bond. (Ryan Olguin, Regional Finance Manager & Jeff Baade, Credit Analyst) Yes
- 9.6 Town of Hurley Fire Department (Grant County). PPRF-6150. \$194,389. 2023 Fire Equipment Loan. (Ryan Olguin, Regional Finance Manager & Jeff Baade, Credit Analyst) Yes
- 9.7 Village of Encino Fire Department (Torrance County). PPRF-6152. \$185,000. 2023 Fire Equipment Loan. (Ron Cruz, Lead Finance Manager & Aaron Kayser, Credit Analyst) Yes
- 9.8 Town of Clayton Fire Department (Union County). PPRF-6154. \$150,000. 2023 Fire Equipment Loan. (Mark A. Montoya, Regional Finance Manager & Aaron Kayser, Credit Analyst) Yes

10. Regular Agenda

- 10.1 Sierra Vista MDWCA. DW-6086. \$1,216,317. (Mark A. Montoya, Regional Finance Manager & Aaron Kayser, Credit Analyst) Yes
- 10.2 Eldorado WSD. DW-6081. \$1,313,000. (Carmela Manzari, Lead Finance Manager & Jeff Baade, Credit Analyst) Yes
- 10.3 City of Socorro (Socorro County). PPRF-6093. \$810,375. 2023 Equipment Loan. (Ron Cruz, Lead Finance Manager & Aaron Kayser, Credit Analyst) Yes
- 10.4 Las Vegas City School District (San Miguel County). PPRF-6094. \$2,200,000. Series 2023 General Obligation Bond. (Carmela Manzari, Lead Finance Manager & Aaron Kayser, Credit Analyst) Yes
- 10.5 City of Socorro (Socorro County). PPRF-6100. \$1,401,773. 2023 Infrastructure Loan. (Ryan Olguin, Regional Finance Manager & Aaron Kayser, Credit Analyst) Yes
- 10.6 Town of Clayton Municipal School District (Union County). PPRF-6155. \$925,000. Series 2023 General Obligation Bond. (Ron Cruz, Lead Finance Manager & Jeff Baade, Credit Analyst) Yes

11. Economic Development Committee *Alicia Keyes, Chair*

- 11.1 Update on Activities (Alicia Keyes, Chair) No
- 11.2 Consent to Subordinate ESWCP Loan for Santa Fe Recovery (John Brooks, Chief of Lending & Credit) Yes
- 11.3 Sunrise Clinics, Inc. (Quay County). BH-6157. \$387,000. (Ryan Olguin, Regional Finance Manager & Aaron Kayser, Credit Analyst) Yes

12. Finance & Disclosure Committee *Martin Suazo, Chair*

- 12.1 Update on Activities (Martin Suazo, Chair) No
- 12.2 Approval of the Authorizing and Delegating Resolution for the Senior Lien Public Project Revolving Fund Revenue Bonds, Series 2023A, Preliminary Official Statement, 109th Supplemental Indenture of Trust and Related Documents - Jerry Kyle, Jr. (Disclosure Counsel - Orrick, Herrington & Sutcliffe, LLP), Brad Patterson (Bond Counsel - Gilmore & Bell), Dan Opperman (NMFA Chief Legal Officer), and Chip Pierce (NMFA Chief Financial Strategist) Yes
- 12.3 Presentation of the Investment Report Ending March 31, 202 (Mark J. Lovato, Treasurer & Rashad Masri, Government Portfolio Advisor) No
- 12.4 Approval of Budget Policy (Oscar Rodriguez, CFO) Yes

12.5 Recommendation to Retroactively Approve Amendment to Capital Budget by \$240,000 (Oscar Rodriguez, CFO) **Yes**

12.6 Proposed Awards for NMFA Legal Services Contracts (Dan Opperman, Chief Legal Officer & Dora Cde Baca, Chief Administrative Officer) **Yes**

13. Audit Committee *Andrew Burke, Chair*

13.1 Update on Activities (Andrew Burke, Chair) **No**

13.2 Presentation of Recommended Audit Policy - (Oscar Rodriguez, CFO) **Yes**

14. Next NMFA Board Meeting

14.1 May 25, 2023 at 9:00 a.m. at the State Capitol Building Room 322 **No**

15. Adjournment