

**New Mexico Finance Authority 207 Shelby St.  
Santa Fe, NM 87501 (505) 984-1454  
Minutes  
Opportunity Enterprise Review Board  
October 24, 2022  
Santa Fe, New Mexico**

**Present:**

Brian Condit	New Mexico Building Trades
Joe Farr	Duke City, LLC
Jennifer L. Garcia Kozlowski	Downtown Las Cruces Partnership
John Garcia	Secretary, NM General Services Department
Marcos Trujillo	Designee for Secretary, Department of Finance and Administration
Priscilla Lucero	Southwest NM Council of Governments
Tim Eichenburg	New Mexico State Treasurer
Victor Mendoza	RPM Lending
Jesse Gallegos	Designee for NM State Auditor
Mitzi Montoya	Anderson School of Management

**Absent:**

Jon Clark	Designee for Secretary, NM Economic Development Department
Liana Sanchez	AVANYU

**NMFA Staff:**

Adam Johnson	Cherise Martinez
Connie Marquez	Dan Opperman
Delanne Reichard	Joe Maldonado
John Brooks	Jolin Anaya
Kryshana Madrid	Leslie Medina
Lynn Taulbee	Marquita Russel
Ryan Decker	Theresa Garcia

**Guests:**

Morgan O’Brady	Rob Black
Thomas Singe	

- 1. CALL TO ORDER AND ROLL CALL.** Vice-Chair Jennifer Garcia Kozlowski called the meeting to order at 9:03 a.m. A quorum was established via roll call vote.
- 2. APPROVAL OF AGENDA.** Member Garcia Kozlowski moved, seconded by Member Lucero, for approval of the agenda. The motion passed on a voice vote. No opposition.
- 3. APPROVAL OF BOARD MINUTES.** Member Lucero moved, seconded by Member Condit, for approval of the September 21, 2022, board minutes. The motion passed on a voice vote. No opposition.

#### 4. INTRODUCTION OF NEW BOARD MEMBER.

4.1. Ms. Russel introduced Member Mitzi Montoya as the final member appointed to the Opportunity Enterprise Review Board.

#### 5. APPOINTMENT OF COMMITTEE CHAIRS

5.1 **Appointment of Committee Members.** NMFA staff recommended Chair Farr appoint a Committee Chair for both the Policy and Project Review Committees. Chair Farr appointed Member Garcia as the Chairman for the Policy Committee and Chair Farr appointed himself to Chair the Project Review Committee.

#### 6. OVERVIEW OF OPPORTUNITY ENTERPRISE REVIEW BOARD RULE REQUIREMENTS AND DISCUSSION OF POTENTIAL EVALUATION CRITERIA

6.1 **Overview of Opportunity Enterprise Review Board Rule Requirements and Discussion of Potential Evaluation Criteria.** Ms. Russel presented proposed Opportunity Enterprise Review Board (“OERB”) criteria for prioritizing, scoring, and recommending enterprise development projects applications. The Policy Committee created a framework of categories to prioritize projects while keeping the definitions broad for project eligibility.

The Policy Committee requested the Board’s review and comment on the proposed criteria. Board feedback will be incorporated into a final draft of the Policy which NMFA will publish on the website for public review and comments on the proposed policy and criteria.

This is a information item only.

6.2 **Overview of Opportunity Enterprise Resolution.** NMFA Chief Legal Officer, Mr. Dan Opperman, presented the rule-making requirements pursuant to the Administrative Procedure Act. Mr. Opperman provided the general timeline for the adoption of these rules. The Policy Committee has reviewed this resolution and is recommending approval from the Board.

**Member Garcia Kozlowski moved, seconded by Member Montoya, to pass, approve and adopt the resolution. The motion passed unanimously on a voice vote.**

6.3 **Review of the NMFA Rules Governing Enterprise Loan Assistance.** Ms. Russel discussed the proposed rules governing enterprise loan assistance under the Opportunity Enterprise Act. NMFA recommends going forward with a set of rules specifically for direct loan assistance with certain parameters in collaboration with the Board for further development. OERB Board and NMFA Board feedback will be incorporated into a final draft and presented to the NMFA Oversight Committee for approval. The final adoption will be in November.

#### 7. PUBLIC COMMENT.

7.1 Ms. Russel provided an overview of the timing needed for formal promulgation of rules. The next meeting will be in January 2023 via Zoom teleconference.

8. **ADJOURNMENT.** The meeting adjourned at 9:55 am.



\_\_\_\_\_  
Secretary

4/12/2023

\_\_\_\_\_  
Date