



NEW MEXICO
FINANCE AUTHORITY

**QUESTIONS and ANSWERS TO
REQUEST FOR PROPOSALS
VENTURE CAPITAL PROGRAM
INVESTMENT CONSULTANT**

DATE ISSUED: April 25, 2023

Question 1: Can you please provide the following? (a) Investment Policy Statement, (b) Investment Manager Roster, (c) Asset Allocation

Answer: The Venture Capital Investment Policy, investment manager pipeline and target asset allocation are under development as this is a new program. The Investment Consultant selected would support on the development of these aspects.

Question 2: Can you please advise as to the initial expected contract duration?

Answer: To be negotiated and agreed upon by the parties. By policy, NMFA agreements are for terms not to exceed four years.

Question 3: Do you currently retain an investment consultant? If so, can you please provide their name and length of time they have been retained? If applicable, can you please provide the current fee being paid for investment consulting services?

Answer: This is a new program at NMFA and NMFA does not currently retain an investment consultant for the Venture Capital Program.

Question 4: Is there a 2023 schedule available for investment committee meetings?

Answer: The investment committee for the Venture Capital Program typically meets in the second week of each calendar month with capability to attend remotely. A detailed schedule of Committee and other relevant meetings where the Investment Consultant would attend will be coordinated with the selected Investment Consultant.
