



NEW MEXICO  
**FINANCE AUTHORITY**

## *Opportunity Enterprise Development Project*

Welcome to the Opportunity Enterprise Development Project application. Section 1 of the application requests information about the "Opportunity Enterprise Partner," which is the entity applying for the funds. Section 2 requests information about the "Occupant," which is the target industry and/or the business that will occupy the enterprise development project.

The application can be saved and returned to at a later date for completion. Simply scroll to the bottom and select "Save for Later."

### *Section 1 | Opportunity Enterprise Partner*

The questions in Section 1 relate to the entity applying to the program.

#### **PROJECT SUMMARY**

**Legal form of business or nonprofit**

Partnership



**Select the item that best describes your enterprise development project\***

Land Improvement



**Estimated Building Square Footage\***

1500

## Enterprise Development Project Description\*

Enterprise Development Project Description

## Amount to be requested from the Opportunity Enterprise Revolving Fund\*

\$ 1000000

## Total Project Cost\*

\$ 2000000

## Estimated Project Start Date\*

06/30/2023

## Estimated Project Completion Date\*

08/01/2025

## PROJECT LOCATION

### Street Address 1\*

1234 Sanchez

### Street Address 2

### City\*

Albuquerque

### Zip Code\*

87123

### County\*

Bernalillo

To continue to the next section, please check the box. Or you may select "Save for Later" below.



## *Community Impact*

Projects will be reviewed and scored based on criteria as described in the Evaluation and Prioritization Policy. Applicants may receive up to 25 points for Community Impact.

The components of Community Impact are summarized and scored as follows: Community Support (15 points); Environmental Impact (5 points); and Redevelopment (5 points)

### COMMUNITY SUPPORT (15 points)

Please describe the potential quality of life improvement for residents in areas that are in close and direct proximity to the project.\*

Please describe the potential quality of life improvement for residents in areas that are in close and direct proximity to the project.

Select the types of documents that provide evidence of Community Support (select all that apply)\*

Letters of Support

Public Meeting Records

Public Meeting Resolutions

Other

None

Attach documents for each selection at the end of the application.



### ENVIRONMENTAL IMPACT (5 Points)

**Please describe the sustainable environmental impact of the enterprise development project related to energy efficiency, water conservation, waste reduction, LEED certification, or other sustainability goals.\***

Please describe the sustainable environmental impact of the enterprise development project related to energy efficiency, water conservation, waste reduction, LEED certification, or other sustainability goals.

**Environmental Impact Categories (select all that apply)\***

Water Conservation    Water Reclamation    Waste Reduction    Environmental Project  
Silver LEED Certification or higher    Basic LEED Certification  
Minimal Environmental Impact    None

**Attach documents for each selection at the end of the application.**



**REDEVELOPMENT (5 points)**

**Please describe how the project contributes to revitalizing a community, including adaptive reuse, redevelopment of vacant facilities, infill development and projects that address blight.\***

Please describe how the project contributes to revitalizing a community, including adaptive reuse, redevelopment of vacant facilities, infill development and projects that address blight.

**Redevelopment Categories (select all that apply)**

Adaptive Reuse    Redevelopment of Vacant Facilities    Infill Developments  
Reduction of Blight

**To continue to the next section, please check the box. Or you may select "Save and Return" below.**



# Job Creation and Employment

Points will be awarded for the number of construction jobs created relative to the amount of financial assistance awarded.

## CONSTRUCTION JOBS (5 Points)

Projects generating construction jobs per \$100k of Opportunity Enterprise Revolving Fund financial assistance will receive up to 5 points as follows:

- 5 points for 1 construction job per \$100,000;
- 3 points for 1 construction job \$100,001 - \$300,000;
- 2 points for 1 construction job per \$300,001 - \$500,000;
- Zero points for less than 1 construction job per \$500,000.

Enter # of Construction Jobs Expected in Year 1\*

3

Enter # of Construction Jobs Expected in Year 2\*

5



## TRAINING AND APPRENTICESHIP (5 points)

Points will be awarded to projects that participate in a registered New Mexico apprenticeship program or other approved training initiative.

Will the enterprise development project participate in any apprenticeship or training programs?\*

Yes



If yes, please describe.

Points will be awarded to projects that participate in a registered New Mexico apprenticeship program or other approved training initiative.



## JUSTICE, EQUITY, DIVERSITY AND INCLUSION (JEDI) (5 points)

**Points will be awarded to enterprise development projects that expand resources for disadvantaged, marginalized or otherwise underserved populations. (Select all the apply.)\***

Minority-owned business      Female-owned business      Veteran-owned business  
Individual with disabilities owned business      Clearly defined diverse and inclusive hiring process  
Social equity statement or equity principle statement      None

**Enter any additional information on the applicant's JEDI practices.\***

Points will be awarded to enterprise development projects that expand resources for disadvantaged, marginalized or otherwise underserved populations.

**To continue to the next section, please check the box. Or you may select "Save and Return" below.**



## *Applicant Need and Readiness*

### **FINANCIAL SOUNDNESS (5 points)**

**Applicants may earn up to 5 points for financial soundness. The points are earned for financial plans and documentation of additional funding commitments.**

**Select the documents that provide details regarding financial soundness. (Select all that apply)**

Project Budget      Business Plan      Bid Documents      Specifications  
Architectural Drawings      Bill of Quantities      Construction Contractor Agreement  
Subcontractor Application      Subcontractor Agreements      Evidence of Insurance  
Construction Schedules      Other      None

**Attach documents for each selection at the end of the application.**

### **Additional Funding Sources\***

Equity/Contributions by Owners      Bank Financing      Federal Funding      State Funding  
Local Gov't Funding      Other Public Capital      Other Private Capital

**Owners Equity/Contributions Amount\***

\$

50000

**Bank Financing Amount\***

\$

50000

**Federal Funding Amount\***

\$

50000

**State Funding Amount\***

\$

50000

**Local Gov't Funding Amount\***

\$

50000

**Other Public Capital\***

\$

50000

**Other Private Capital\***

\$

50000

**Summary of all sources of funds\***

Applicants may earn up to 5 points for financial soundness. The points are earned for financial plans and documentation of additional funding commitments.

**Are all additional funds secured?\***

Yes

**"BUT FOR" TEST (5 points)**

**The applicant may earn up to five points by demonstrating that the project will not be able to proceed unless the Opportunity Enterprise Assistance is approved.**

**Describe how the proposed project meets the "But For" test.\***

The applicant may earn up to five points by demonstrating that the project will not be able to proceed unless the Opportunity Enterprise Assistance is approved.



### **PROJECT READINESS (5 points)**

**The applicant will receive up to 5 points for demonstration of readiness to proceed. The policy defines Low, Medium, and High readiness based on site control, sufficient detail of scope and costs, and ability to timely close the loan if approved.**

**Select the item that best describes the status of site control.\***

- Currently Control Site      Will Control within 90 days  
Site Control not Expected within 90 days

### **Site control description\***

The applicant will receive up to 5 points for demonstration of readiness to proceed. The policy defines Low, Medium, and High readiness based on site control, sufficient detail of scope and costs, and ability to timely close the loan if approved.

**Are the final scope and cost estimate complete?\***

Yes



### **Type of Cost Estimate**

Feasibility Study      Third Party Cost Estimate      Other Commissioned Report

**If awarded funds, approximately how months are needed to be prepared to close the loan agreement?\***

Within 6 Months of Award





## DEVELOPMENT TEAM QUALIFICATIONS (5 points)

The applicant may earn up to 5 points based on their related experience and degree of strong qualifications.

### Experience and Management Team Summary\*

The applicant may earn up to 5 points based on their related experience and degree of strong qualifications.

### Number of Management Team Members\*

3



To continue to the next section, please check the box. Or you may select "Save and Return" below.



## Section 2 | *Future Business Occupant*

The questions in Section 2 relate to the future occupant of the completed enterprise development project.

### PROJECT LOCATION (10 Points)

Projects may receive 10 points based on population and whether the location is considered Frontier, Rural, or Urban.

Select the location description that most closely matches the project's location.

Urban



### TARGET INDUSTRY (10 points)

The applicant may earn 10 points if the future occupant is in one of nine targeted industries as identified in the NM Economic Development Department's strategic economic development plan.

**Target Industry\***

Intelligent Manufacturing

**Intelligent Manufacturing NAICS\***

321920 Wood Container and Pallet Manufacturing

**Is the prospective building occupant identified?**

Prospective Occupant Identified

**Will the property likely be occupied by one or multiple tenants?**

Multi-Tenant



**If yes, provide any additional detail that might be useful. If no, please indicate when an occupant is expected to be identified and the type of business it might be.\***

The applicant may earn 10 points if the future occupant is in one of nine targeted industries as identified in the NM Economic Development Department's strategic economic development plan.

**Estimated Date of Occupancy\***

12/13/2025

**ECONOMIC DIVERSIFICATION (10 points)**

**The applicant may earn 10 points for contributing to the diversification of a local economy that is currently dependent on an environmentally unsustainable industry.**

**Is the expected business occupant considered to be a contributor to achieving economic diversification?**

Yes



**If yes, describe the local economy's dependence on an environmentally unsustainable industry, and how the project will contribute to economic diversification.**

The applicant may earn 10 points for contributing to the diversification of a local economy that is currently dependent on an environmentally unsustainable industry.



### **JOB CREATION (5 points)**

**Applicants may earn up to 5 points based upon the number and type of jobs to be created, as well as whether benefits are provided.**

**Number of new jobs estimated to be created by building occupant. (Exclude development project construction jobs)\***

5

**Please provide any additional job creation information detail that may be useful.\***

Applicants may earn up to 5 points based upon the number and type of jobs to be created, as well as whether benefits are provided.

### **Anticipated Benefit Types (Select all that apply)\***

Employer Retirement Contributions      Health Insurance      Dental Insurance  
Paid Sick Leave      Paid Vacation Leave      Paid Family Leave      Other



### **HIGH WAGE JOB CREATION (5 points)**

**Applicants can earn 5 points if jobs created by the future occupant provide an average wage of at least 20% above the average wage in the area.**

**The information provided will be compared to the 3-year average annual pay of the project's county, according to the Bureau of Labor Statistics Quarterly Census of Employment and Wages. (BLS-QCEW)**

**Average Annual Pay of Jobs to be Created Years 1-2\***

\$

60000

**Average Annual Pay of Jobs to be Created Years 3-5\***

\$

65000



**TRAINING AND APPRENTICESHIP (5 points)**

**Points will be awarded for future occupants that participate in a registered New Mexico apprenticeship program or other approved training initiative.**

**Will the future occupant participate in any apprenticeship or training programs?\***

Yes



**If yes, please describe.**

Points will be awarded for future occupants that participate in a registered New Mexico apprenticeship program or other approved training initiative.



**JUSTICE, EQUITY, DIVERSITY AND INCLUSION (JEDI) (5 points)**

**Points will be awarded for future occupants that expand resources for disadvantaged, marginalized or otherwise underserved populations. (select all that apply)\***

Minority-owned business

Female-owned business

Veteran-owned business

Individual with disabilities owned business

Clearly defined diverse and inclusive hiring process

Social equity statement or equity principle statement

None

**Enter any additional information on the future occupant's JEDI practices.\***

Points will be awarded for future occupants that expand resources for disadvantaged, marginalized or otherwise underserved populations.

To continue to the next section, please check the box. Or you may select "Save and Return" below.



All files must be in PDF format.

## *Community Impact Documents*

### **Letters of Support\***

**blank.pdf**

Add File...

### **Public Meeting Records\***

**blank.pdf**

Add File...

### **Public Meeting Resolution(s)\***

**blank.pdf**

Add File...

### **Other Community Support Document\***

**blank.pdf**

Add File...

### **Environmental Impact Document(s)\***

**blank.pdf**

Add File...

## *Job Creation and Employment Documents*

### **Training or Apprenticeship Document(s)\***

**blank.pdf**

Add File...

**Social Equity Statement\***

**blank.pdf**

Add File...

*Financial Soundness Documents*

**Project Budget\***

**blank.pdf**

Add File...

**Bid Documents\***

**blank.pdf**

Add File...

**Specifications\***

**blank.pdf**

Add File...

**Architectural Drawings\***

**blank.pdf**

Add File...

**Bill of Quantities\***

**blank.pdf**

Add File...

**Construction Contractor Agreement\***

**blank.pdf**

Add File...

**Subcontractor Application\***

**blank.pdf**

Add File...

**Subcontractor Agreements\***

**blank.pdf**

Add File...

**Evidence of Insurance\***

**blank.pdf**

Add File...

**Construction Schedules\***

**blank.pdf**

Add File...

**Other Financial Document\***

**blank.pdf**

Add File...

**Bank Commitment/Approval Notice\***

**blank.pdf**

Add File...

**Federal Funding Documentation\***

**blank.pdf**

Add File...

**State Funding Documentation\***

**blank.pdf**

Add File...

**Local Gov't Funding Documentation\***

**blank.pdf**

Add File...

### Other Public Funds Documentation\*

blank.pdf

Add File...

### Other Private Funds Documentation\*

blank.pdf

Add File...

## *Need and Readiness Documents*

### Team Bios\*

blank.pdf

Add File...

## *Opportunity Enterprise Program Application Certification*

**By submitting this application for an opportunity enterprise development project, the undersigned hereby certifies the following:**

- 1. I am duly authorized to act on behalf of the Opportunity Enterprise Partner, and to submit all documents pertaining to the Opportunity Enterprise Project Application.**
- 2. All documents submitted in support of the Opportunity Enterprise Partner's Opportunity Enterprise Project Application are true and accurate to the best of my knowledge.**



**3. All statements and certifications made in the Opportunity Enterprise Project Application for the Opportunity Enterprise Program are true and accurate and, to the best of my knowledge, conform with all policy guidelines.**

☒ **By checking this box, I understand and agree that the NMFA is entitled to rely on all of the certifications made in this Opportunity Enterprise Program Application.**

**Full Name \***

Alysia Test

*Alysia Test*

**Date \***

06/13/2023

*06/13/2023*

**\* - required**

Save for Later

Submit

## Resources