



NEW MEXICO  
**FINANCE AUTHORITY**

**NMFA BOARD MEETING**

**Thursday, July 27, 2023**

**9:00 AM**

Room 322, State Capitol

**AGENDA**

- |  | <b>Action Item</b> |
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| <b>1. Call to Order and Roll Call</b>  |                    |
| <b>2. Approval of Agenda</b>   |                    |
| 2.1 Approval of Agenda   | <b>Yes</b>         |
| <b>3. Approval of Board Minutes</b>  |                    |
| 3.1 Approval of the June 22, 2023 Board Minutes  | <b>Yes</b>         |
| <b>4. Report from the CEO</b>  |                    |
| 4.1 Report from the CEO - <i>Marquita Russel, Chief Executive Officer</i>  | <b>No</b>          |
| <b>5. Other Items</b>  |                    |
| 5.1 Presentation of New Mexico Small Business Ecosystem Landscape Report<br>( <i>Katie Robins, Partner / Head of Strategy &amp; Design, Next Street, Dixon Sperry, Senior Manager, Next Street, Lauren Grattan, Co-founder &amp; Chief Community Officer, Mission Driven Finance</i> )<br>Information only | <b>No</b>          |
| <b>6. Public Lending Committee <i>A.J. Forte, Chair</i></b>  |                    |

6.1 Update on Activities - *AJ Forte, Chair* No

## 7. Consent Agenda

7.1 Lower Arroyo Hondo MDWC&MSWA (Taos County). PG-6205. \$50,000. Water Preliminary Engineering Report. *(Susan Rodriguez, Sr. Program Administrator)* Yes

7.2 Lower Arroyo Hondo MDWC&MSWA (Taos County). PG-6207. \$50,000. Wastewater Preliminary Engineering Report. *(Susan Rodriguez, Sr. Program Administrator)* Yes

7.3 Village of Ruidoso (Lincoln County). PG-6208. \$50,000. Metropolitan Redevelopment Act Plan. *(Susan Rodriguez, Sr. Program Administrator)* Yes

7.4 Rio Lucio DWCA (Taos County). WPF-5432. \$1,001,186. Cost Overrun Amendment. *(Angela Quintana, Sr. Program Administrator)* Yes

7.5 Village of Magdalena (Socorro County). PPRF-6196. \$54,358.85. 2023 Law Enforcement Loan. *(Ryan Olguin, Regional Finance Manager & Jeff Baade, Lead Credit Analyst)* Yes

7.6 Pecos Canyon Volunteer Fire Department (San Miguel County). PPRF-6210. \$139,000. 2023 Fire Equipment Loan. *(Mark A. Montoya, Regional Finance Manager & Aaron Kayser, Credit Analyst)* Yes

7.7 Guadalupe County. PPRF-6200. \$543,334. Command and Control Equipment Loan. *(Carmela Manzari, Lead Finance Manager & Aaron Kayser, Credit Analyst)* Yes

## 8. Regular Agenda

8.1 Greater Chimayo Mutual Domestic Water Consumers Association (Rio Arriba County). WPF-5961. \$965,000. Loan Restructuring. *(Angela Quintana, Sr. Program Administrator)* Yes

8.2 City of Gallup (McKinley County). WPF-5959. \$10,800,000. Loan Restructuring. *(Angela Quintana, Sr. Program Administrator)* Yes

8.3 Albuquerque Bernalillo County Water Utility Authority (Bernalillo County). PPRF-6194. \$121,325,000. 2023 Water Infrastructure Loan. *(Ron Cruz, Managing Director of Lending & Aaron Kayser, Credit Analyst)* Yes

8.4 Taos Regional Landfill Board (Taos County). PPRF-6173. \$2,074,000. 2023 Construction Loan. *(Ryan Olguin, Regional Finance Manager & Jeff Baade, Lead Credit Analyst)* Yes

8.5 Gallup-McKinley County School District. PPRF-6195. \$2,000,000. 2023 Yes

	General Obligation Bond. ( <u>Ryan Olguin, Regional Finance Manager &amp; Jeff Baade, Lead Credit Analyst</u> )	Yes
8.6	Deming Public School District (Luna County). PPRF-6202. \$3,000,000. 2023 General Obligation Bond. ( <u>Mark A. Montoya, Regional Finance Manager &amp; Jeff Baade, Lead Credit Analyst</u> )	Yes
8.7	Cuba Independent School District (Sandoval County). PPRF-6203. \$1,800,000. 2023 Teacherage Loan. ( <u>Mark A. Montoya, Regional Finance Manager &amp; Aaron Kayser, Credit Analyst</u> )	Yes
8.8	Los Lunas School District (Valencia County). PPRF-6201. \$11,000,000. 2023 General Obligation Bond. ( <u>Carmela Manzari, Lead Finance Manager &amp; Jeff Baade, Lead Credit Analyst</u> )	Yes
8.9	Request for Three Month Moratorium from Union County on behalf of Union County General Hospital Loans, PPRF-3145, PPRF-3384, and PPRF-4931 ( <u>Carmela Manzari, Lead Finance Manager</u> )	Yes
<b>9.</b>	<b>Economic Development Committee</b> <i>Alicia Keyes, Chair</i>	
9.1	Update on Activities - <i>Jon Clark, Chair</i>	No
9.2	Recommendation of Proposed Rules Governing the Venture Capital Program Fund - ( <u>Ryan Marie Decker, Policy &amp; Capital Strategist and Susan Pittard, Associate Counsel</u> )	Yes
9.3	Recommendation of Proposed Venture Capital Investment Policy - ( <u>Ryan Marie Decker, Policy &amp; Capital Strategist</u> )	Yes
<b>10.</b>	<b>Finance &amp; Disclosure Committee</b> <i>Martin Suazo, Chair</i>	
10.1	Update on Activities - <i>Martin Suazo, Chair</i>	No
10.2	Presentation of the Investment Report Ending June 30, 2023 ( <u>Mark J. Lovato, Treasurer/Investment Manager</u> )	No
10.3	Recommendation for the FY2024 PPRF and Conduit Bond Underwriter Pool” ( <u>Dora Cde Baca, Chief Administrative Officer/Procurement Manager</u> ) / ( <u>Chip Pierce, Chief Financial Strategist</u> )	Yes
<b>11.</b>	<b>Audit Committee</b> <i>Andrew Burke, Chair</i>	
11.1	Update on Activities - <i>Andrew Burke, Chair</i>	No
11.2	Recommendation to Amend Capital Budget for New NMFA Headquarters ( <u>Oscar Rodriguez, CFO</u> )	Yes

**12. Executive Session**

- 12.1 Executive Session - Closed meeting to discuss matters subject to attorney-client privilege pertaining to threatened or pending litigation regarding: (i) the proposed reduction in the Doña Ana County Regional Spaceport Gross Receipts Tax; (ii) Zach DeGregorio v. New Mexico Spaceport Authority, et al., Case No. D-101-CV-2022-00001, and (iii) SVN/Walt Arnold Commercial Brokerage Inc. payment dispute, as allowed by NMSA 1978, Section 10-15-1(H)(7). **Yes**

**13. Next Board Meeting**

- 13.1 August 24, 2022 at 9:00 a.m. at the State Capitol Rm 322 **No**

**14. Adjournment**