



NEW MEXICO
FINANCE AUTHORITY

NMFA BOARD MEETING

Thursday, August 24, 2023

9:00 AM

Room 322, State Capitol

AGENDA

- | | Action Item |
|---|--------------------|
| 1. Call to Order and Roll Call | |
| 2. Approval of Agenda | |
| 2.1 Approval of Agenda | Yes |
| 3. Approval of Board Minutes | |
| 3.1 Approval of the July 27, 2023 Board Minutes | Yes |
| 4. Report from the CEO | |
| 4.1 Report from the CEO - <i>Marquita Russel, Chief Executive Officer</i> | No |
| 5. Other Items | |
| 5.1 Overview of the Operations Innovation Department
(<i>Adam Johnson, Chief of Operations Innovation</i>) | No |
| 6. Public Lending Committee <i>A.J. Forte, Chair</i> | |
| 6.1 Update on Activities - <i>A.J. Forte, Chair</i> | No |
| 6.2 Presentation of Amended Drinking Water State Revolving Loan Fund - Loan | Yes |

Management Policies (*Michael Vonderheide, Managing Director of Public Programs & Todd Johansen, Sr. Program Administrator*) **Yes**

7. Consent Agenda

- 7.1 Dona Ana Mutual Domestic Water Consumers Association (Dona Ana County). PG-6211. \$50,000. Water Master Plan. (*Susan Rodriguez, Sr. Program Administrator*) **Yes**
- 7.2 Dona Ana Mutual Domestic Water Consumers Association (Dona Ana County). PG-6212. \$50,000. Wastewater Master Plan. (*Susan Rodriguez, Sr. Program Administrator*) **Yes**
- 7.3 Llano Quemado Mutual Domestic Water Consumers Association, Inc. (Taos County). PG-6233. \$50,000. Preliminary Engineering Report. (*Susan Rodriguez, Sr. Program Administrator*) **Yes**
- 7.4 Costilla Mutual Domestic Water Consumers Association (Taos County). PG-6237. \$50,000. Preliminary Engineering Report. (*Susan Rodriguez, Sr. Program Administrator*) **Yes**
- 7.5 Rio Embudo Mutual Domestic Water Consumers Association (Rio Arriba County). PG-6239. \$50,000. Preliminary Engineering Report. (*Susan Rodriguez, Sr. Program Administrator*) **Yes**
- 7.6 City of Bayard (Grant County). PPRF-6229. \$143,550. 2023 Law Enforcement Loan. (*Ryan Olguin, Regional Financial Manager & Jeff Baade, Lead Credit Analyst*) **Yes**
- 7.7 Town of Dexter (Chaves County). PPRF-6226. \$312,000. 2023 Fire Equipment Loan. (*Carmela Manzari, Lead Finance Manager & Jeff Baade, Lead Credit Analyst*) **Yes**
- 7.8 Jemez Valley Public School District (Sandoval County). PPRF-6206. \$300,000. 2023 Education Technology Note. (*Carmela Manzari, Lead Finance Manager & Aaron Kayser, Credit Analyst*) **Yes**

8. Regular Agenda

- 8.1 Dexter Consolidated Schools (Chaves County). PPRF-6217. \$700,000. 2023 General Obligation Bond. (*Ryan Olguin, Regional Finance Manager & Jeff Baade, Lead Credit Analyst*) **Yes**
- 8.2 Jemez Valley Public School District (Sandoval County). PPRF-6214. \$1,300,000. 2023 General Obligation Bond. (*Carmela Manzari, Lead Finance Manager & Aaron Kayser, Credit Analyst*) **Yes**

- 8.3 Maxwell Municipal School District (Colfax County). PPRF-6240. \$1,100,000. 2023 General Obligation Bond. (Mark A. Montoya, Regional Finance Manager & Jeff Baade, Lead Credit Analyst) Yes
- 8.4 Taos Municipal School District (Taos County). PPRF-6241. \$3,300,000. 2023 Education Technology Note. (Mark A. Montoya, Regional Finance Manager & Jeff Baade, Lead Credit Analyst) Yes
- 8.5 Gadsden Independent School District (Otero and Dona Ana County). PPRF-6209. \$9,500,000. 2023 General Obligation Bond. (Mark A. Montoya, Regional Finance Manager & Jeff Baade, Lead Credit Analyst) Yes
- 9. Economic Development Committee** *Jon Clark, Chair*
- 9.1 Update on Activities - *Sam Collins, Chair* No
- 9.2 Recommendation of Revisions to Rules Governing the Venture Capital Program Fund (Susan Pittard, NMFA Associate Counsel) Yes
- 9.3 Recommendation of Revisions to the NMFA Venture Capital Investment Policy (Ryan Marie Decker, NMFA Policy & Capital Strategist) Yes
- 10. Finance & Disclosure Committee** *Martin Suazo, Chair*
- 10.1 Update on Activities - *Martin Suazo, Chair* No
- 10.2 Approval of the NMFA’s Amended and Restated Procurement Policy (Marquita Russel, Chief Executive Officer & Dora Cde Baca, Chief Administrative Officer) Yes
- 10.3 Presentation and Acceptance of the FY 2023 Year-End Budget Performance Report (Oscar Rodriguez, CFO & Norman Vulysteke, Controller) Yes
- 11. Audit Committee** *Andrew Burke, Chair*
- 11.1 Update on Activities - *Andrew Burke, Chair* No
- 11.2 Presentation and Acceptance of the FY 2023 Year-End Financial Statements and Financial Performance Indicators (Oscar Rodriguez, CFO & Norman Vulysteke, Controller) Yes
- 12. Next Board Meeting**
- 12.1 September 28, 2023 at 9:00 a.m. at the State Capitol Room 309 No
- 13. Adjournment**