



NEW MEXICO  
**FINANCE AUTHORITY**

**NMFA BOARD MEETING**

**Thursday, September 28, 2023**

**9:00 AM**

Room 309, State Capitol

**AGENDA**

- |  | <b>Action Item</b> |
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| <b>1. Call to Order and Roll Call</b>  |                    |
| <b>2. Approval of Agenda</b>   |                    |
| 2.1 Approval of Agenda   | <b>Yes</b>         |
| <b>3. Approval of Board Minutes</b>  |                    |
| 3.1 Approval of the August 24, 2023 Board Minutes  | <b>Yes</b>         |
| <b>4. Report from the CEO</b>  |                    |
| 4.1 Report from the CEO - <i>Marquita Russel, Chief Executive Officer</i>  | <b>No</b>          |
| <b>5. Other Items</b>  |                    |
| 5.1 Review of Draft Rules Governing the Administration of the Capital Access Program under the Federal State Small Business Credit Initiatives | <b>No</b>          |
| <b>6. Public Lending Committee <i>A.J. Forte, Chair</i></b>  |                    |
| 6.1 Update on Activities - <i>Alison Nichols, Chair</i>  | <b>No</b>          |

**7. Consent Agenda**

- 7.1 City of Grants (Cibola County). PG-6238. \$50,000. Comprehensive Plan with LEDA. (Susan Rodriguez, Sr. Program Administrator) Yes
- 7.2 Village of Questa (Taos County). PG-6259. \$50,000. Comprehensive Plan with LEDA. (Susan Rodriguez, Sr. Program Administrator) Yes
- 7.3 Harding County Rural Fire District. PPRF-6242. \$237,128. 2023 Equipment Loan. (Todd Nordby, Regional Finance Manager. & Jeff Baade, Credit Analyst) Yes
- 7.4 Gamercro Townsite Water and Sanitation District. PPRF-5730A/B. Memorandum to Request to Amend Call Date to Payoff Loans. (Carmela Manzari, Lead Finance Manager) Yes
- 7.5 Village of Tularosa. Change in Pledge Revenue for Loans CIF-5798 and CIF-6147. (Aaron Kayser, Credit Analyst) Yes

**8. Regular Agenda**

- 8.1 Village of Maxwell. DW-5646. Amended and Restated Loan. \$2,260,000 (Carmela Manzari, Lead Finance Manager/ Todd Johansen, Senior Program Administrator/ & Aaron Kayser, Credit Analyst) Yes
- 8.2 Mesa Vista Consolidated School District (Rio Arriba County). PPRF-6244. \$500,000. 2023 Education Technology Note. (Carmela Manzari, Lead Finance Manager & Austin Anaya, Credit Analyst) Yes
- 8.3 Town of Dexter (Chaves County). PPRF-6198. \$1,145,064. 2023 Water Rights Acquisition Loan. (Mark A. Montoya, Regional Finance Manager & Aaron Kayser, Credit Analyst) Yes

**9. Water Trust Board (WTB)**

- 9.1 Presentation of Water Trust Board (WTB) 2023 Awards (Angela Quintana, Sr. Program Administrator) No
- 9.2 City of Anthony (Dona Ana County) WPF-5937. \$400,000. Flood Prevention Project. (Angela Quintana, Sr. Program Administrator & Aaron Kayser, Credit Analyst) No
- 9.3 City of Anthony (Dona Ana County). WPF-5938. \$1,500,000. Flood Prevention Project. (Angela Quintana, Sr. Program Administrator & Aaron Kayser, Credit Analyst) Yes

- 9.4 Buena Vista MDWC&SWA (Mora County). WPF-5939. \$440,000 Water Storage, Conveyance and Delivery Project.  
*(Angela Quintana, Sr. Program Administrator)* Yes
- 9.5 San Juan Soil and Water Conservation District (San Juan County). WPF-5982. \$500,000. Watershed Restoration and Management.  
*(Angela Quintana, Sr. Program Administrator)* Yes
- 9.6 El Valle Water Alliance (Taos County). WPF-5955. \$499,683. Water Storage Conveyance and Delivery Project.  
*(Angela Quintana, Sr. Program Administrator & Jeff Baade, Credit Analyst)* Yes

#### 10. Economic Development Committee *Alicia Keyes, Chair*

- 10.1 Update on Activities - *Sam Collins, Chair* No
- 10.2 701 Central, LLC. SLP-6257. NMTC Small Loan Pool. \$1,290,000.  
*(Ryan Olguin, Regional Finance Manager & Jeff Baade, Credit Analyst)* Yes
- 10.3 Commitment of up to \$7 million investment to Tramway Venture Partners III, LP, to be funded from the NM Growth Fund *(Ryan Decker, NMFA Policy & Capital Strategist and Ethan Samson, Meketa Investment Group Managing Principal)* Yes
- 10.4 Commitment of up to \$10 million investment to New Mexico Opportunity Fund LP, to be funded from the Venture Capital Program Fund *(Ryan Decker, NMFA Policy & Capital Strategist and Ethan Samson, Meketa Investment Group Managing Principal)* Yes

#### 11. Finance & Disclosure Committee *Martin Suazo, Chair*

- 11.1 Update on Activities - *Martin Suazo, Chair* No
- 11.2 Approval of the Authorizing and Delegating Resolution for the Senior Lien Public Project Revolving Fund Revenue Bonds, Series 2023B, Preliminary Official Statement, 110th Supplemental Indenture of Trust and Related Documents – *(Taylor Raymond, Disclosure Counsel - Orrick, Herrington & Sutcliffe, LLP/ Shenelle Salcido, Bond Counsel - Gilmore & Bell/ Dan Opperman, NMFA Chief Legal Officer/ and Chip Pierce, NMFA Chief Financial Strategist)* Yes

#### 12. Audit Committee *Andrew Burke, Chair*

- 12.1 Update on Activities - *Andrew Burke, Chair* No

#### 13. Executive Session - Closed session to hold the Exit Conference for the FY2023 Audit, as Protected by the Confidentiality Provisions of the State Audit Act, Section 12-6-5, and Allowed by NMSA 1978, Section 10-15-1(H)

**14. Next Board Meeting**

14.1 October 26, 2023 at 9:00 a.m. at the State Capitol Room 307

**No**

**15. Adjournment**