

New Mexico Finance Authority
207 Shelby St. Santa Fe, N.M. 87501
(505) 984-1454
Opportunity Enterprise Review Board Meeting
September 21, 2023
New Mexico State Capitol, Room 322
490 Old Santa Fe Trail, Santa Fe, New Mexico

Members Present:

Joe Farr, Chair	Duke City, LLC
Robert Doucette	General Services Department
Victor Mendoza (via zoom)	RPM Lending
Brian Condit (via zoom)	NM Building Trades
Marcos Trujillo	Designee, NM Dept. of Finance/Admin
John Kreienkamp	Designee, NM State Treasurer
Sandy Chancey (via zoom)	Designee, Southwest NM Council of Gov.
Sam Collins	Designee, NMEDD
Andrea Salazar (via zoom)	Designee, NM State Auditor

Members Absent:

Jennifer Garcia Kozlowski, Vice Chair	Downtown Las Cruces Partnership
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Finance Authority Staff:

Adam Johnson	Jolin Anaya (via zoom)
Alysia Sanchez	Kryshana Madrid
Brian DuBoff	Leslie Medina
Bryan Otero (via zoom)	Michelle Cox
Charlotte Larragoite (via zoom)	Rio Trujillo
Cherise Martinez	Ron Cruz
Dan Opperman	Ryan Decker
John Brooks	Susan Pittard (via zoom)

Guests:

Amalia Bertram	Dylan Bosewell
Galina Kofchock	Jeffrey Branch
Laura Anderson	Rachel Oatman
Sayuri Yamada	

1. **Call to Order and Roll Call.** Chair Farr called the meeting to order at 1:05 p.m. A quorum was established.
2. **Approval of Agenda.** Member Doucette moved, seconded by Member Kreienkamp, to approve the agenda. The motion passed 8-0 with Member Salazar abstaining.
3. **Approval of Board Minutes.** Member Doucette moved, seconded by Member Kreienkamp, for approval of the June 7, 2023, board minutes. The motion passed 8-0 with Member Salazar abstaining.
4. **Opportunity Enterprise Revolving Fund (“OERF”) Round One Project Applications.**

4.1 Presentation of the OERF Round One Project Application Recommendations. NMFA staff discussed the mission of the program and suggestions to amend definitions found the Act in the upcoming legislative session. Discussion ensued, with staff answering questions from the Board.

Informational Only.

4.2 Presentation of the Opportunity Enterprise Board Summary Report. NMFA staff discussed the outreach efforts conducted by NMFA and NMEDD staff regarding the program, overall technical process of putting the application together, and the due diligence period of reviewing the supporting documentation provided by the applicants. Also presented was an overview of the application process and next steps for the applicants. Discussion ensued, with staff answering questions from the Board.

Informational Only.

4.3 Recommendation and Approval of the Round One Project Summaries. NMFA staff made a recommendation that financing applications be opened to the seven applicants, pursuant to policy. Discussion regarding the seven proposed approvals ensued.

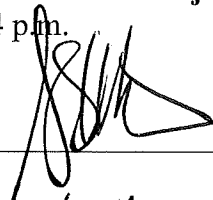
Member Condit moved, seconded by Member Doucette, for approval of agenda items 4.3. The motion passed 8-0 with Member Salazar abstaining.

After the approval of agenda item 4.3, the Board directed NMFA staff to open the second round of project applications the first week of October, if possible.

5. **Next OERB Meeting.**

5.1 Chairman Farr requested the Project Review Committee meet prior to the next OERB meeting. Time and date to be determined.

6. **Adjournment.** Member Kreienkamp made a motion, seconded by member Trujillo to adjourn the meeting. The motion passed 9-0. The meeting adjourned at 1:54 p.m.



Secretary
10.14.2023

Date