



NEW MEXICO
FINANCE AUTHORITY

NMFA BOARD MEETING

Thursday, October 26, 2023

9:00 AM

NM State Capitol Room 315

AGENDA

- | | |
|---|--------------------|
| 1. Call to Order and Roll Call | |
| 2. Approval of Agenda | Action Item |
| 2.1 Approval of Agenda | Yes |
| 3. Approval of Board Minutes | |
| 3.1 Approval of the September 28, 2023 NMFA Board Minutes | Yes |
| 3.2 Approval of the September 28, 2023 NMFA Board Emergency Meeting Minutes | Yes |
| 4. Report from the CEO | |
| 4.1 Report from the CEO - <i>Marquita Russel, Chief Executive Officer</i> | No |
| 5. Public Lending Committee <i>A.J. Forte, Chair</i> | |
| 5.1 Update on Activities - <i>Alison Nichols, Chair</i> | No |
| 6. Consent Agenda | |
| 6.1 Mora County Water Alliance. PG-6336. \$50,000. Preliminary Engineering | Yes |

Report. (*Susan Rodriguez, Sr. Program Administrator*)

- 6.2 Roy Municipal School District (Harding County). PPRF-6294. \$80,000. 2023 Education Technology Note. (*Todd Nordby, Regional Finance Manager & Austin Anaya, Credit Analyst*) Yes

7. Regular Agenda

- 7.1 City of Farmington. DW-6232. \$15,000,000. Construction for Water Treatment Plant 2 - 1 Upgrades & Distribution. (*Carmela Manzari, Lead Finance Manager & Aaron Kayser, Credit Analyst*) Yes
- 7.2 City of Farmington. DW-6251. \$5,000,000. Dam Raise Study. (*Carmela Manzari, Lead Finance Manager & Aaron Kayser, Credit Analyst*) Yes
- 7.3 City of Alamogordo. DW-6254. \$12,000,000. Water System Well Transmission Line. (*Carmela Manzari, Lead Finance Manager & Austin Anaya, Credit Analyst*) Yes
- 7.4 Big Mesa MDWCA Water Filter Plant. DW-5029. \$3,794,140. Amended and Restated Loan. (*Ryan Olguin, Regional Finance Manager & Jeff Baade, Lead Credit Analyst*) Yes
- 7.5 El Vadito De Los Cerrillos Mutual Domestic Water Consumer Association. DW-6243. \$789,072. El Vadito De Los Cerrillos Distribution Project. (*Ryan Olguin, Regional Finance Manager & Austin Anaya, Credit Analyst*) Yes
- 7.6 City of Las Cruces. DW-6255. \$15,300,000. Spruce Tank Booster Station Well 64 Pipeline & System Improvements. (*Mark A. Montoya, Regional Finance Manager & Jeff Baade, Lead Credit Analyst*) Yes
- 7.7 South Central Solid Waste Authority (Dona Ana County). PPRF-6253. \$3,330,000. 2023 Construction Loan. (*Mark A. Montoya, Regional Finance Manager & Jeff Baade, Lead Credit Analyst*) Yes
- 7.8 City of Las Cruces (Dona Ana County). PPRF-6329. \$5,580,000. 2023 Fire Equipment Loan. (*Mark A. Montoya, Regional Finance Manager & Aaron Kayser, Credit Analyst*) Yes
- 7.9 Tularosa Municipal School District (Otero County). PPRF-6335. \$600,000. 2023 Education Technology Note. (*Todd Nordby, Regional Finance Manager & Aaron Kayser, Credit Analyst*) Yes
- 7.10 Approval of Monthly Payment Moratorium for Union County on behalf of Union County General Hospital for PPRF-3145, PPRF-3384, and PPRF-4931. (*Carmela Manzari, Lead Finance Manager & Aaron Kayser, Credit Analyst*) Yes

8. Economic Development Committee *Jon Clark, Chair*

- 8.1 Update on Activities - *Sam Collins, Chair* No
- 8.2 Presentation of Final Report on New Mexico Small Business Capital Landscape & Program Developments (*Ryan Marie Decker, Policy & Capital Strategist*) No
- 8.3 Rules Governing the Administration of the Capital Access Program Established Under the Federal Small business Jobs Act of 2010 as Amended by the American Rescue Plan Act of 2021 (*Marquita Russel, CEO and Ryan Marie Decker, Capital & Policy Strategist*) Yes
- 8.4 Amended and Restated Rules Governing the Loan Participation Program Under the Statewide Economic Development Finance Act (*Marquita Russel, CEO and Ryan Marie Decker, Capital & Policy Strategist*) Yes
- 8.5 Amended and Restated Rules Governing the Administration of Federally Funded Direct Lending Activities Under the Statewide Economic Development Finance Act (*Marquita Russel, CEO and Ryan Marie Decker, Capital & Policy Strategist*) Yes
- 8.6 Request to Apply to the Community Development Financial Institution Fund for New Markets Tax Credit Allocation (*John Brooks, Chief of Programs and Susan Pittard, Associate Counsel*) Yes

9. Finance & Disclosure Committee *Martin Suazo, Chair*

- 9.1 Update on Activities - *Martin Suazo, Chair* No
- 9.2 Presentation of the 2023B Bond Sale Summary Report (*Chip Pierce, Chief Financial Strategist*) No
- 9.3 Presentation of NMFA Investment Report and GPA Quarter Review (*Mark Lovato, NMFA Treasurer and Deanne Woodring, President GPA*) No
- 9.4 Review and Approval of Broker/Dealer List (*Mark Lovato, NMFA Treasurer*) Yes

10. Audit Committee *Andrew Burke, Chair*

- 10.1 Update on Activities - *Andrew Burke, Chair* No

11. Next Board Meeting

- 11.1 December 14, 2023 at 9:00 a.m. at the NM State Capitol Room 309 No

12. Adjournment