



NEW MEXICO
FINANCE AUTHORITY

NMFA BOARD MEETING

Thursday, December 14, 2023

9:00 AM

Room 309, State Capitol

AGENDA

- | | Action Item |
|--|--------------------|
| 1. Call to Order and Roll Call | |
| 2. Approval of Agenda | |
| 2.1 Approval of Agenda | Yes |
| 3. Approval of Board Minutes | |
| 3.1 Approval of the October 26, 2023 Board Minutes | Yes |
| 4. Report from the CEO | |
| 4.1 Report from the CEO - <i>Marquita Russel, Chief Executive Officer</i> | No |
| 5. Public Lending Committee Report <i>A.J. Forte, Chair</i> | |
| 5.1 Update on Activities - <i>Alison Nichols, Chair</i> | No |
| 6. Consent Agenda | |
| 6.1 Union del Llano MDWCA (Rio Arriba County). WPF-5989.
<i>(Angela Quintana, Sr. Program Administrator & Aaron Kayser, Credit Analyst)</i> | Yes |
| 6.2 Request for a Change in Pledged Revenue for the Town of Carrizozo, | Yes |

Action Item

- Colonias Infrastructure Fund Loans: CIF-2809, CIF-3154, CIF-5512, and CIF-5752. (*Angela Quintana, Sr. Program Administrator & Aaron Kayser, Credit Analyst*) **Yes**
- 6.3 Town of Lake Arthur (Chaves County). PPRF-6345. \$83,172. (*Mark A. Montoya, Regional Finance Manager & Aaron Kayser, Credit Analyst*) **Yes**
- 6.4 Harding County. PPRF-6340. \$90,000. 2024 Law Enforcement Loan. (*Todd Nordby, Regional Finance Manager & Jeff Baade, Lead Credit Analyst*) **Yes**
- 6.5 Village of Mosquero (Harding County). PPRF-6353. \$90,000. 2024 Law Enforcement Loan. (*Todd Nordby, Regional Finance Manager & Jeff Baade, Lead Credit Analyst*) **Yes**
- 6.6 Village of Magdalena (Socorro County). PPRF-6354. \$58,488. 2024 Law Enforcement Loan (*Ryan Olguin, Regional Finance Manager & Jeff Baade, Lead Credit Analyst*) **Yes**

7. Regular Agenda

- 7.1 Leasburg MDWCA (Dona Ana County). DWL-6350. \$50,000. (*Todd Nordby, Regional Finance Manager & Austin Anaya, Credit Analyst*) **Yes**
- 7.2 City of Farmington (San Juan County). DWL-6339. \$1,528,540. (*Carmela Manzari, Lead Finance Manager & Aaron Kayser, Credit Analyst*) **Yes**
- 7.3 City of Gallup (McKinley County). DWL-6347. \$1,000,000. (*Carmela Manzari, Lead Finance Manager & Aaron Kayser, Credit Analyst*) **Yes**
- 7.4 Albuquerque Bernalillo County WUA. DWL-6346. \$1,100,00. (*Mark A. Montoya, Regional Finance Manager & Aaron Kayser, Credit Analyst*) **Yes**
- 7.5 Dona Ana Mutual Domestic Water Consumer Association (Dona Ana County). DWL-6348. \$1,625,000. (*Ryan Olguin, Regional Finance Manager & Austin Anaya, Credit Analyst*) **Yes**
- 7.6 Sandoval County. PPRF-6341. \$3,120,000. 2023 Landfill Equipment Loan. (*Carmela Manzari, Lead Finance Manager & Austin Anaya, Credit Analyst*) **Yes**
- 7.7 Sandoval County. PPRF-6342. \$5,495,000. 2024 Fire Equipment Loan. (*Carmela Manzari, Lead Finance Manager & Austin Anaya, Credit Analyst*) **Yes**
- 7.8 Espanola School District (Rio Arriba County). PPRF-6355. \$10,000,000. 2024 General Obligation Bond. (*Carmela Manzari, Lead Finance Manager & Jeff Baade, Lead Credit Analyst*) **Yes**
- 7.9 South Central Solid Waste Authority (Dona Ana County). PPRF-6253. \$3,825,000. 2024 Construction Loan. (*Mark A. Montoya, Regional Finance Manager & Jeff Baade, Lead Credit Analyst*) **Yes**

- 7.10 Cloudcroft Municipal School District. PPRF-6344. \$2,000,000. 2024 General Obligation Bond. (Mark A. Montoya, Regional Finance Manager & Aaron Kayser, Credit Analyst) **Yes**
- 7.11 Middle Rio Grande Conservancy District (Bernalillo County). PPRF-6352. \$3,294,384. 2024 Equipment Loan. (Ryan Olguin, Regional Finance Manager & Aaron Kayser, Credit Analyst) **Yes**
- 7.12 Capitan Municipal School District (Roosevelt County). PPRF-6356. \$3,100,000. 2024 Education Technology Note. (Ryan Olguin, Regional Finance Manager & Aaron Kayser, Credit Analyst) **Yes**

8. Economic Development Committee Jon Clark, Chair

- 8.1 Update on Activities - *Sam Collins, Chair* **No**
- 8.2 Commitment of up to \$10 million to Advance New Mexico, LP (Ryan Marie Decker, NMFA Policy & Capital Strategist and Ethan Samson, Meketa Investment Group Managing Principal and Private Markets Consultant) **Yes**
- 8.3 Revisions to the NMFA Venture Capital Investment Policy (Ryan Marie Decker, Policy & Capital Strategist and Ethan Samson, Meketa Investment Group Managing Principal and Private Markets Consultant) **Yes**
- 8.4 Prioritization of Round 31 New Markets Tax Credit Applications (John Brooks, Chief of Programs) **Yes**

9. Finance & Disclosure Committee Martin Suazo, Chair

- 9.1 Update on Activities - *Martin Suazo, Chair* **No**
- 9.2 Presentation of the First Quarter Budget Performance Report (Oscar Rodriguez, Chief Financial Officer and Norman Vuylsteke, Controller) **No**
- 9.3 2nd Amendment to Second Amended and Restated Line of Credit Agreement with Wells Fargo Bank (Dan Opperman, Chief Legal Officer & Chip Pierce, Chief Financial Strategist) **Yes**

10. Audit Committee Andrew Burke, Chair

- 10.1 Update on Activities - *Andrew Burke, Chair* **No**
- 10.2 Presentation of the Financial Statements and Performance Indicators (Oscar Rodriguez, CFO & Norman Vuylsteke, Controller) **Yes**

11. Next Board Meeting

11.1 January 25, 2024 at 9:00 a.m. at the County of Santa Fe Office -
The Chambers Room

No

12. Adjournment