

*New Mexico Finance Authority*  
207 Shelby St. Santa Fe, N.M. 87501  
(505) 984-1454  
**Opportunity Enterprise Review Board Meeting**  
**October 19, 2023**  
New Mexico State Capitol, Room 307  
490 Old Santa Fe Trail, Santa Fe, New Mexico

**Members Present:**

Joe Farr, Chair	Duke City Commercial, LLC
Jennifer Garcia Kozlowski, Vice Chair (via zoom)	Downtown Las Cruces Partnership
Robert Doucette	General Services Department
Brian Condit (via zoom)	NM Building Trades
Marcos Trujillo	Designee, NM Dept. of Finance/Admin
John Kreienkamp (via zoom)	Designee, NM State Treasurer
Sam Collins, Secretary	Designee, NMEDD

**Members Absent:**

Victor Mendoza	RPM Lending
Sandy Chancey	Designee, Southwest NM Council of Gov.
Andrea Salazar	Designee, NM State Auditor

**Finance Authority Staff:**

Alysia Sanchez (via zoom)	Marquita Russel
Brenda Garcia	Michelle Cox
Brian DuBoff	Paul Romero
Charlotte Larragoite (via zoom)	Rick Herrman
Cherise Martinez	Rio Trujillo
John Brooks	Ryan Decker
Kryshana Madrid	Susan Pittard

**Guests:**

Jennie K.  
Sayuri Yama

1. **Call to Order and Roll Call.** Chairman Farr called the meeting to order at 9:04 a.m. A quorum was established.
2. **Approval of Agenda.** Member Doucette moved, seconded by Member Collins, to approve the agenda. The motion passed 7-0.
3. **Approval of Board Minutes.** Member Doucette moved, seconded by Member Trujillo, for approval of the September 17, 2023, minutes. The motion passed 7-0.
4. **Revisions to Opportunity Enterprise Revolving Board (“OERB”) Evaluation and Prioritization Policy and Project Application.**

**4.1 Revisions to OERB Evaluation and Prioritization Policy and Project Application.** Staff presented an overview of the potential revisions to the project application and recommended changes to the evaluation and prioritization policy. NMFA justified these changes after receiving data and feedback from the first-round application cycle. Discussion ensued, with staff answering questions from the Board.

**Member Collins moved, seconded by Member Doucette, for approval of agenda item 4.1. The motion passed 7-0.**

5. **Update on Opportunity Enterprise Project Applications Recommended to NMFA.**

**5.1** Staff presented an update for the highest scoring project applicant, Mesa del Sol. The applicant was granted access to the financing application in early October and has 60 days to complete the online application with complete project and financial information.

A site visit by the NMFA project staff is scheduled for Friday, October 20, 2023, with the development team of MDS Investment, LLC. Staff anticipates underwriting and structuring may require 4-8 weeks once the application has been fully completed. Staff answered questions from the Board.

After further discussion, Chairman Farr requested the NMFA share the 2-step application with the Project Review Committee.

**Informational Only.**

6. **Next OERB Meeting.**

**6.1** Chairman Farr requested NMFA schedule a meeting prior to the upcoming Legislative Session. Time and date to be determined.

7. **Adjournment. Member Kreienkamp made a motion, seconded by member Trujillo to adjourn the meeting. The motion passed 7-0. The meeting adjourned at 9:44 a.m.**



Secretary

01 / 12 / 2024

Date