



NEW MEXICO
FINANCE AUTHORITY

NMFA BOARD MEETING

**Thursday, January 25, 2024
9:00 AM**

Santa Fe County Commission Chambers
102 Grant Ave.
Santa Fe, NM 87501

AGENDA

- | | |
|--|--------------------|
| 1. Call to Order and Roll Call | |
| 2. Approval of Agenda | Action Item |
| 2.1 Approval of Agenda | Yes |
| 3. Approval of Board Minutes | |
| 3.1 Approval of the December 14, 2023 Board Minutes | Yes |
| 4. Report from the CEO | |
| 4.1 Report from the CEO - <i>Marquita Russel, Chief Executive Officer</i> | No |
| 5. Public Lending Committee Report <i>A.J. Forte, Chair</i> | |
| 5.1 Update on Activities - <i>Alison Nichols, Chair</i> | No |
| 6. Consent Agenda | |
| 6.1 Cedar Creek Mutual Domestic Water Consumer Association (Lincoln County). DW-6360. \$85,000. <u><i>(Ryan Olguin, Regional Finance Manager & Austin Anaya, Credit Analyst)</i></u> | Yes |

- 6.2 Garfield Mutual Domestic Water Consumers and Mutual Sewage Works Association (Dona Ana County). DW-6363. \$377,657. (Ryan Olguin, Regional Finance Manager & Jeff Baade, Lead Credit Analyst) Yes
- 6.3 La Union Mutual Domestic Sewer and Water Association (Dona Ana County). DW-6364. \$135,000. (Todd Nordby, Regional Finance Manager & Austin Anaya, Credit Analyst) Yes
- 6.4 Town of Bernalillo (Sandoval County). DW-6366. \$250,000. (Todd Nordby, Regional Finance Manager & Aaron Kayser, Credit Analyst) Yes
- 6.5 City of Santa Rosa (Guadalupe County). PPRF-6359. \$134,206. 2024 Law Enforcement Loan. (Todd Nordby, Regional Finance Manager & Austin Anaya, Credit Analyst) Yes
- 6.6 Village of Magdalena District (Socorro County). PPRF-6365. \$66,742. 2024 Law Enforcement Loan. (Ryan Olguin, Regional Finance Manager & Jeff Baade, Credit Analyst) Yes
- 6.7 Carrizozo Municipal School District (Lincoln County). PPRF-6369. \$200,000. 2024 General Obligation Bond. (Carmela Manzari, Lead Finance Manager & Aaron Kayser, Credit Analyst) Yes

7. Regular Agenda

- 7.1 City of Rio Rancho (Sandoval County). DW-5270. \$15,150,000. (Todd Nordby, Regional Finance Manager & Aaron Kayser, Credit Analyst) Yes
- 7.2 Eldorado Area Water and Sanitation District (Santa Fe County). DW-6358. \$3,535,000. (Carmela Manzari, Lead Finance Manager & Jeff Baade, Lead Credit Analyst) Yes
- 7.3 Los Alamos Municipal Water System (Los Alamos County). DW-6368. \$2,020,000. (Mark A. Montoya, Regional Finance Manager & Austin Anaya, Credit Analyst) Yes
- 7.4 Grants-Cibola County School District. PPRF-6361. \$10,000,000. 2024 General Obligation Bond. (Todd Nordby, Regional Finance Manager & Aaron Kayser, Credit Analyst) Yes
- 7.5 Logan Municipal School District (Quay County). PPRF-6362. \$1,100,000. 2024 General Obligation Bond. (Todd Nordby, Regional Finance Manager & Jeff Baade, Credit Analyst) Yes
- 7.6 Socorro County Fire. PPRF-6367. \$1,708,398. 2024 Fire Administration Building. (Ryan Olguin, Regional Finance Manager & Austin Anaya, Credit Analyst) Yes

Action Item

- 7.7 Dora Consolidated School District (Roosevelt County). PPRF-6371. \$2,300,000. 2024 General Obligation Bond. (Carmela Manzari, Lead Finance Manager & Austin Anaya, Credit Analyst) **Yes**
- 7.8 Truth or Consequences Municipal School District (Sierra County). PPRF-6372. \$1,500,000. 2024 General Obligation Bond. (Mark A. Montoya, Regional Financial Manager & Jeff Baade, Lead Credit Analyst) **Yes**
- 7.9 Texico Municipal School District (Curry County). PPRF-6373. \$1,000,000. 2024 General Obligation Bond. (Mark A. Montoya, Regional Financial Manager & Jeff Baade, Lead Credit Analyst) **Yes**

8. Economic Development Committee Report *Mark Roper, Chair*

- 8.1 Update on Activities - *Sam Collins, Chair* **No**
- 8.2 Espat Opportunity Zone Fund, LLC (Bernalillo County). NMTC-6376. \$8,000,000. (Ryan Olguin, Regional Finance Manager & Jeff Baade, Lead Credit Analyst) **Yes**
- 8.3 Commitment of up to \$7.5 million to Raven Indigenous Impact Fund II LP, to be funded from the NMFA Venture Capital Program (Ryan Marie Decker, NMFA Policy & Capital Strategist and Ethan Samson, Meketa Investment Group Managing Principal) **Yes**
- 8.4 Discussion of proposed State Small Business Credit Initiative Capital Access Program Policy (Ryan Marie Decker, Policy & Capital Strategist) **No**
- 8.5 Discussion of proposed State Small Business Credit Initiative Loan Participation Program Policy (Ryan Marie Decker, Policy & Capital Strategist) **No**

9. Finance & Disclosure Committee Report *Martin Suazo, Chair*

- 9.1 Update on Activities - *Martin Suazo, Chair* **No**
- 9.2 Presentation of the Investment Report (Mark J. Lovato, Treasurer/Investment Manager) **No**
- 9.3 Mid-Year FY 2024 Budget Performance Report (Oscar Rodriguez, CFO & Norman Vuylsteke, Controller) **Yes**
- 9.4 Approval of 2024 Retirement Plan Restatement (Dan Opperman, Chief Legal Officer & Susan Pittard, Associate Counsel) **Yes**

10. Audit Committee Report *Andrew Burke, Chair*

10.1 Update on Activities - *Andrew Burke, Chair* **No**

11. Board Training

11.1 Board Training Presentation (*NMFA Staff*) **No**

12. Next Board Meeting

12.1 February 29, 2024 at 9:00 a.m. located at:
Santa Fe County Commission Chambers
102 Grant Ave, Santa Fe, NM 87501 **No**

13. Adjournment