



NEW MEXICO  
**FINANCE AUTHORITY**

**NMFA BOARD MEETING**

**Thursday, February 29, 2024  
9:00 AM**

Santa Fe County Chambers  
102 Grant Ave.  
Santa Fe, NM 87501

**AGENDA**

- |  | <b>Action Item</b> |
|--|--------------------|
| <b>1. Call to Order and Roll Call</b>  |                    |
| <b>2. Approval of Agenda</b>   |                    |
| 2.1 Approval of Agenda   | <b>Yes</b>         |
| <b>3. Approval of Board Minutes</b>  |                    |
| 3.1 Approval of the January 25, 2024 Board Minutes   | <b>Yes</b>         |
| <b>4. 2024 Open Meetings Act Resolution</b>  |                    |
| 4.1 Approval of the Open Meetings Act Resolution 2024<br><i>(Dan Opperman, Chief Legal Officer)</i>                | <b>Yes</b>         |
| <b>5. 2024 Inspection of Public Records Act</b>  |                    |
| 5.1 Approval of the Inspection of Public Records Act Resolution 2024<br><i>(Dan Opperman, Chief Legal Officer)</i> | <b>Yes</b>         |
| <b>6. Report from the CEO</b>  |                    |
| 6.1 Report from the CEO - <i>Marquita Russel, Chief Executive Officer</i>  | <b>No</b>          |

- 6.2 Presentation on Financing Needs of Land Grants (*Arturo Archuleta, Program Director, NM Land Grant Council/UNM Land Grant Studies Program*) No
7. **Public Lending Committee Report** *A.J. Forte, Chair*
- 7.1 Update on Activities - *Alison Nichols, Chair* No
8. **Regular Agenda**
- 8.1 Cider Mill Farms MDWCA (Otero County). PG-6387. \$50,000. Asset Management Plan. (*Susan Rodriguez, Senior Program Administrator*) Yes
- 8.2 Greater Glorieta Community Regional Mutual Domestic Water Consumers and Sewage Works Association. DW-6256. \$1,014,156. (*Ryan Olguin, Regional Finance Manager & Jeff Baade, Lead Credit Analyst*) Yes
- 8.3 Lordsburg Fire Department (Hidalgo County). PPRF-6378. \$273,206. 2024 Fire Equipment Loan. (*Todd Nordby, Regional Finance Manager & Austin Anaya, Credit Analyst*) Yes
- 8.4 Tatum Municipal School District (Lea County). PPRF-6381. \$2,250,000. 2024 General Obligation Bond. (*Todd Nordby, Regional Finance Manager & Jeff Baade, Lead Credit Analyst*) Yes
- 8.5 Tucumcari Public School District (Quay County). PPRF-6379. \$1,500,000. 2024 General Obligation Loan. (*Mark A. Montoya, Regional Finance Manager & Aaron Kayser, Lead Credit Analyst*) Yes
- 8.6 Hagerman Municipal School District (Chaves County). PPRF-6380. \$900,000. 2024 General Obligation Bond. (*Mark A. Montoya, Regional Finance Manager & Aaron Kayser, Lead Credit Analyst*) Yes
- 8.7 Mesa Vista Consolidated School District (Taos County). PPRF-6382. \$2,000,000. 2024 General Obligation Bond. (*Ryan Olguin, Regional Finance Manager & Austin Anaya, Credit Analyst*) Yes
- 8.8 Valencia County. PPRF-6383. \$835,136. 2024 Fire Equipment Loan. (*Ryan Olguin, Regional Finance Manager & Jeff Baade, Lead Credit Analyst*) Yes
- 8.9 Farmington Municipal School District (San Juan County). PPRF-6384. \$2,000,000. 2024 General Obligation Bond. (*Carmela Manzari, Senior Finance Manager & Jeff Baade, Lead Credit Analyst*) Yes
- 8.10 Magdalena Municipal School District (Socorro County). PPRF-6385. \$700,000. 2024 General Obligation Bond. (*Carmela Manzari, Senior Finance Manager & Austin Anaya, Credit Analyst*) Yes

- 9. Economic Development Committee Report** *Mark Roper, Chair*
- 9.1 Update on Activities - *Sam Collins, Chair* No
- 9.2 Final Approval of Rose's Southwest Papers Inc. (Bernalillo County). NMTC-6376. \$8,000,000. (*Ryan Olguin, Regional Finance Manager / Jeff Baade, Lead Credit Analyst / Dan Opperman, Chief Legal Officer*) Yes
- 9.3 Recommendation to open the 32<sup>nd</sup> Round of Competitive New Markets Tax Credit Applications (*Theresa Garcia, Lead Program Administrator*) Yes
- 10. Finance & Disclosure Committee Report** *Martin Suazo, Chair*
- 10.1 Update on Activities - *Martin Suazo, Chair* No
- 11. Audit Committee Report** *Andrew Burke, Chair*
- 11.1 Update on Activities - *Andrew Burke, Chair* No
- 11.2 Presentation of the Financial Statements and Performance Indicators (*Oscar Rodriguez, CFO & Norman Vuylsteke, Controller*) Yes
- 12. Board Training**
- 12.1 Board Training Presentation (*NMFA Staff*) No
- 13. Executive Session - Closed meeting to discuss limited personnel matters pertaining to the CEO and matters subject to attorney-client privilege pertaining to threatened or pending litigation regarding Herban Oasis, LLC, as allowed by NMSA 1978, Section 10-15-1(H)(2) and 10-15-1(H)(7).**
- 14. Next Board Meeting**
- 14.1 Thursday, March 28, 2024 at 9:00 a.m.  
Santa Fe County Chambers  
102 Grant Ave., Santa Fe, NM 87501 No
- 15. Adjournment**