



NEW MEXICO
FINANCE AUTHORITY

NMFA BOARD MEETING

**Thursday, March 28, 2024
9:00 AM**

Santa Fe County Chambers
102 Grant Ave.
Santa Fe, NM 87501

AGENDA

- | | Action Item |
|---|--------------------|
| 1. Call to Order and Roll Call | |
| 2. Approval of Agenda | |
| 2.1 Approval of Agenda | No |
| 3. Approval of Board Minutes | |
| 3.1 Approval of the February 29, 2024 Board Minutes | Yes |
| 4. Other Items | |
| 4.1 Committee Appointments
<u><i>Kathy Keith, Chair</i></u> | Yes |
| 5. Report from the CEO | |
| 5.1 Report from the CEO - <i>Marquita Russel, Chief Executive Officer</i> | No |
| 6. Public Lending Committee <i>A.J. Forte, Chair</i> | |
| 6.1 Update on Activities - <i>Alison Nichols, Chair</i> | No |

7. Consent Agenda

- | | | |
|-----|---|-----|
| 7.1 | Duranés y Gavilán Mutual Domestic Water Association (Taos County). PG-6398. \$50,000. Preliminary Engineering Report. (<u>Susan Rodriguez, Sr. Program Administrator</u>) | Yes |
| 7.2 | City of Alamogordo (Otero County). DW-6393. \$400,000. BIL Lead Service Line Replacement Project. (<u>Carmela Manzari, Senior Finance Manager & Austin Anaya, Credit Analyst</u>) | Yes |
| 7.3 | Cibola County. PPRF-6218. \$210,600. 2024 Fire Equipment Loan. (<u>Ryan Olguin, Regional Finance Manager & Jeff Baade, Lead Credit Analyst</u>) | Yes |
| 7.4 | Hatch Valley Public School District (Dona Ana County). PPRF-6395. \$450,000. 2024 General Obligation Bond. (<u>Carmela Manzari, Senior Finance Manager & Aaron Kayser, Lead Credit Analyst</u>) | Yes |
| 7.5 | Quemado Independent School District (Catron County). PPRF-6389. \$475,000. 2024 General Obligation Bond. (<u>Mark A. Montoya, Regional Finance Manager & Jeff Baade, Lead Credit Analyst</u>) | Yes |

8. Regular Agenda

- | | | |
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| 8.1 | Lake Arthur Municipal School District (Chaves County). PPRF-6392. \$1,000,000. 2024 General Obligation Bond. (<u>Carmela Manzari, Senior Finance Manager & Austin Anaya, Credit Analyst</u>) | Yes |
| 8.2 | Penasco Independent School District (Taos County). PPRF-6388. \$1,250,000. 2024 General Obligation Bond. (<u>Todd Nordby, Regional Finance Manager & Aaron Kayser, Lead Credit Analyst</u>) | Yes |
| 8.3 | Raton Public School District (Colfax County). PPRF-6390. \$3,750,000. 2024 General Obligation Bond. (<u>Ryan Olguin, Regional Finance Manager & Austin Anaya, Credit Analyst</u>) | Yes |
| 8.4 | EPCOR Water New Mexico Inc. (Curry County). DW-6394. BIL Emerging Contaminants Project. (<u>Ryan Olguin, Regional Finance Manager & Austin Anaya, Credit Analyst</u>) | Yes |

9. Economic Development Committee *Mark Roper, Chair*

- | | | |
|-----|---|-----|
| 9.1 | Update on Activities - <i>Sam Collins, Chair</i> | No |
| 9.2 | Recommendation to Commit up to \$5 million to Dangerous Ventures NM Fund I, L.P. (<u>Rick Herrman, NMFA Managing Director, Credit and Michael Pellatz, Meketa Investment Group Private Markets Analyst</u>) | Yes |

9.3 Recommendation of State Small Business Credit Initiative Capital Access Program Policy (John Brooks, Chief of Programs) Yes

9.4 Recommendation of Amended Loan Management Policies for NMFA Loan Participation Programs (John Brooks, Chief of Programs) Yes

10. Finance & Disclosure Committee *Martin Suazo, Chair*

10.1 Update on Activities - *Martin Suazo, Chair* No

10.2 Authorizing and Delegating Resolution for the Subordinate Lien Public Project Revolving Fund Revenue Bonds, Series 2024A, Preliminary Official Statement, 23rd Supplemental Indenture of Trust and Related Documents (Chip Pierce, Chief Financial Strategist, Dan Opperman, Chief Legal Officer, and Jerry Kyle, Jr., Disclosure Counsel - Orrick, Herrington & Sutcliffe, LLP/ Brad Patterson, Bond Counsel - Gilmore & Bell) Yes

10.3 Resolution Authorizing the Junior Lien Indenture (Chip Pierce, Chief Financial Strategist / Brad Patterson, Bond Counsel / Dan Opperman, Chief Legal Officer) Yes

10.4 Resolution Approving the Technical Revision to the PPRF Senior Lien Indenture (Chip Pierce, Chief Financial Strategist / Brad Patterson, Bond Counsel / Dan Opperman, Chief Legal Officer) Yes

10.5 Recommendation to Award a Contract to Finance Risk Unified for Risk Rating Services - *Bryan Otero, Compliance Officer and Deputy Counsel and Dora Cde Baca, Chief Administrative Officer/Procurement Manager* Yes

11. Audit Committee *Andrew Burke, Chair*

11.1 Update on Activities - *Andrew Burke, Chair* No

12. Board Training

12.1 Board Training Presentation (NMFA Staff) No

13. Next Board Meeting

13.1 April 25, 2024 at 9:00 a.m. at the NM State Capitol Room 307 No

14. Adjournment