



NEW MEXICO
FINANCE AUTHORITY

NMFA BOARD MEETING

Thursday, April 25, 2024

9:00 AM

NM State Capitol Room 307

AGENDA

1. Call to Order and Roll Call

2. Approval of Agenda

Action Item

2.1 Approval of Agenda

Yes

3. Approval of Board Minutes

3.1 Approval of the March 28, 2024 Board Minutes

Yes

4. Governance Items

4.1 Approval of Amended & Restated Bylaws
(Dan Opperman, Chief Legal Officer)

Yes

4.2 Approval of Updated Committee Charters
(Dan Opperman, Chief Legal Officer & Marquita Russel, CEO)

Yes

4.3 Approval of Litigation and Legal Representation Policy
(Dan Opperman, Chief Legal Officer)

Yes

5. Report from the CEO

5.1 Report from the CEO - *Marquita Russel, Chief Executive Officer*

No

6. Public Lending Committee *A.J. Forte, Chair*

- 6.1 Update on Activities - *Marcos Trujillo, Acting Chair* No

7. Consent Agenda

- 7.1 La Joya MDWCA (Socorro County). PG-6453. \$50,000. Preliminary Engineering Report. *(Susan Rodriguez, Sr. Program Administrator)* Yes
- 7.2 Town of Springer (Colfax County). PG-6454. \$25,000. Preliminary Engineering Report. *(Susan Rodriguez, Sr. Program Administrator)* Yes
- 7.3 Green Ridge MDWCA (Bernalillo County). PG-6456. \$50,000. Preliminary Engineering Report. *(Susan Rodriguez, Sr. Program Administrator)* Yes
- 7.4 Rio de Arenas, LLC - Park at Whiskey Creek. DW-6391. \$101,000. *(Ryan Olguin, Regional Finance Manager & Austin Anaya, Credit Analyst)* Yes
- 7.5 Quay County. PPRF-6449. \$100,000. 2024 Fire Equipment Loan. *(Ryan Olguin, Regional Finance Manager & Jeff Baade, Lead Credit Analyst)* Yes
- 7.6 Otero County. PPRF-6451. \$150,000. 2024 Fire Equipment Loan. *(John DuBois, Regional Finance Manager & Austin Anaya, Credit Analyst)* Yes
- 7.7 House Municipal Schools (Quay County). PPRF-6397. \$400,000. 2024 General Obligation Bond. *(Todd Nordby, Regional Finance Manager & Aaron Kayser, Lead Credit Analyst)* Yes
- 7.8 Magdalena Municipal School District (Socorro County). PPRF-6401. \$209,145. 2024 Education Technology Note. *(Carmela Manzari, Senior Finance Manager & Jeff Baade, Lead Credit Analyst)* Yes

8. Regular Agenda

- 8.1 City of Farmington (San Juan County). DW-6339. \$3,728,540. *(Todd Nordby, Regional Finance Manager & Jeff Baade, Lead Credit Analyst)* Yes
- 8.2 Cimarron Municipal School District (Colfax County). PPRF-6404. \$1,250,000. 2024 General Obligation Bond. *(Ryan Olguin, Regional Finance Manager & Aaron Kayser, Lead Credit Analyst)* Yes
- 8.3 City of Espanola (Rio Arriba County). PPRF-6455. \$870,881. 2024 Fire Equipment Loan *(Ryan Olguin, Regional Finance Manager & Austin Anaya, Credit Analyst)* Yes
- 8.4 Union County on behalf of Union County General Hospital Troubled Credit Request for Loan Modifications, PPRF-3145, PPRF-3384, and PPRF-4931 *(Carmela Manzari, Senior Finance Manager)* Yes

- 9. Economic Development Committee** *Mark Roper, Chair*
- 9.1 Update on Activities - *Marcos Trujillo, Acting Chair* **No**
- 9.2 Recommended investment commitment of \$4 million to VamosVenture Fund II, L.P. (*Ryan Marie Decker, NMFA Policy & Capital Strategist; Ethan Samson, Meketa Managing Principal; Sabrina Ciampa, Meketa Private Markets Analyst*) **Yes**
- 10. Finance & Disclosure Committee** *Martin Suazo, Chair*
- 10.1 Update on Activities - *Martin Suazo, Chair* **No**
- 10.2 Presentation of the Investment Report (*Mark J. Lovato, Treasurer*) **No**
- 10.3 NMFA PPRF 2024A Subordinate Lien Bond Sale Report (*Chip Pierce, Chief Financial Strategist*) **No**
- 11. Audit Committee** *Andrew Burke, Chair*
- 11.1 Update on Activities - *Andrew Burke, Chair* **No**
- 12. Board Training**
- 12.1 Board Training Presentation (*NMFA Staff*) **No**
- 13. Executive Session**
- 13.1 Executive Session - Closed Session to Discuss Limited Personnel Matters Regarding the CEO as Allowed by NMSA 1978, Section 10-15-1(H)(2) **Yes**
Kathy Keith, Chair
- 14. Contract Approval**
- 14.1 Consideration for Approval of Amendment to CEO Contract **Yes**
Kathy Keith, Chair
- 15. Upcoming Special Board Meeting - Strategic Planning**
- 15.1 May 17, 2024 from 9:00 a.m. - 12:00 p.m. **No**
LANL, Dorothy McKibbon Conference Center
100 North Guadalupe Street, Santa Fe, NM 87501

16. Next Board Meeting

16.1 May 30, 2024 at 9:00 a.m. at the NM State Capitol Room 307

No

17. Adjournment