

New Mexico Finance Authority
810 W. San Mateo Rd, Santa Fe, New Mexico 87505
(505) 984-1454
Minutes of Colonias Infrastructure Board Meeting
February 25, 2025
Teleconference

Voting Members Present:

Mary Kay Papen, Chair	Appointee, President Pro Tempore of the Senate
Janice Baca-Argabright	Appointee, Minority Leader of the Senate
Fernando Martinez Jr.	Designee, NM Finance Authority
Jose Luis Segura	Appointee, Speaker of the House of Representatives
Steven Deal	Designee, NM Environment Dept.
Tonantzin Roybal	Designee, NM Dept. of Finance and Administration

Non-Voting Members Present:

Richard Garcia	Designee, NM Counties
Jay Armijo	Director, South Central Council of Governments
Priscilla Lucero	Director, Southwest NM Council of Governments
Dora Batista	Director, Southeastern NMED District

Non-Voting Members Absent:

Isidoro Hernandez	Executive Director, NM Mortgage Finance Authority
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Voting Members Absent:

Rebecca Dow	Appointee, Minority Leader House of Representatives
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New Mexico Finance Authority Staff:

Angela Quintana	Kryshana Madrid
Bryan Otero	Luanna Salazar
Erika Falance	Sharon Romero
	Michael Vonderheide

1. **Call to Order and Roll Call.** Chair Mary Kay Papen called the meeting to order at 10:04 a.m. A quorum was established.

2. **Approval of Agenda.** Member Baca-Argabright moved, seconded by Member Martinez, to approve the agenda. The motion passed 6-0.

3. **Approval of Board Minutes.**

3.1 Member Segura moved, seconded by Member Baca-Argabright to approve the December 5, 2024, Board meeting minutes. The motion passed 6- 0.

4. **Approval of Open Meetings Act Resolution.**

4.1 **Consideration and Approval of Open Meetings Act (“Act”) Resolution.** Staff presented the Open Meetings Resolution. The Act requires all meetings of a quorum of members of any board, commission, administrative adjudicatory body or other policymaking body to be open to the public at all times. The Board is subject to the provisions of the Act. Section 10-15-1(D) of the Act requires the Board to determine annually what constitutes reasonable notice of its public meetings. The Resolution complies with the requirements of the Act. Staff recommends approval of the Open Meetings Resolution as presented.

Member Baca-Argabright moved, seconded by Member Martinez to approve item 4.1. The motion passed 6- 0.

5. **Recommendation of Change of Scope.**

5.1 **Recommendation of Change of Scope.** Ms. Quintana presented a scope change for the Town of Carrizozo (“Town”), CIF-5752. The Town secured funding for a Water Infrastructure project for \$310,360 (90% grant/ 10% loan). The Town is requesting that the remaining balance be expanded to include construction, construction oversight and project close-out. The remaining balance with the secured capital outlay funding would allow the Town to move forward with the construction of the project. The Project Review Committee has reviewed this request and concurs with staff’s recommendation. Staff recommends approval of a scope change to include construction costs as presented.

Member Martinez moved, seconded by Member Segura to approve item 5.1. The motion passed 6- 0.

6. **Construction Cost Overrun Update.**

6.1 **Construction Cost Overrun.** Ms. Quintana presented an update on construction cost-overrun funding awarded to a Dona Ana MDWCA (“Association”) project. The Colonias Board set aside funds in the 2022 cycle to assist with any possible shortfalls in construction costs to the 2022 awardees. The Association was awarded for the construction/rehabilitation of an existing lift station and force main. At the time of award, the project cost was estimated at approximately \$1,001,000. Due to the delay in receiving consent to additional debt from USDA, the cost of construction increased substantially, with

the lowest bid coming in \$537,756 higher. To avoid further USDA delays, the Association will provide additional match in lieu of the loan. The NMFA Board at its January 30, 2025, meeting approved the additional funds in the form of 100% grant.

Informational Only.

7. Next Board Meetings.

- April 29-30, 2025 – Colonias Board meeting; TBD (*Project Presentations*)
- May 15, 2025 – Colonias Board meeting; TBD (*2025 Colonias Awards*)

8. Public Comment. None.

9. Adjournment. The meeting adjourned at 10:16 a.m.



05 / 17 / 2025

Secretary

Date