

New Mexico Finance Authority
810 W. San Mateo Rd. Santa Fe, New Mexico 87505
(505) 984-1454

Opportunity Enterprise and Housing Development Review Board Meeting Minutes
April 17, 2025
Teleconference

Members Present:

Joe Farr, Chair	Duke City, LLC
Sam Collins	Designee, NM Economic Development Dept.
Janice Barela	Designee, NM State Treasurer
Marcos Trujillo	Designee, NM Dept. of Finance and Admin.
Nicole Martinez	Mesilla Valley Community of Hope/ Adobe, Inc.
Priscilla Lucero	SW NM Council of Governments
Jennifer Garcia Kozlowski, Vice Chair	Boys and Girls Club of Las Cruces
Isidoro Hernandez	NM Mortgage Finance Authority
Lorin Saavedra	Public Member, Legislative Council Service

Members Absent:

Mackenzie Bishop	Owner & Co-Founder of Abrazo Homes
Brian Condit	NM Building Trades
Robert Doucette	NM General Services Dept.
Dominic Garcia	CBRE Investment Management

New Mexico Finance Authority Staff

Aaron Kayser	Joanne Johnson
Alysia Sanchez	John Brooks
Angelo Jaramillo	John DuBois
Anthony Maestas	Josh Young
Angie Hunt	Kryshana Madrid
Arielle Lansdell	Laura Williams
Brian DuBoff	Luanna Salazar
Carmela Manzari	Leslie Medina
Donnie Quintana	Lynn Taulbee
Erika Falance	Ratna Navabhaktula
Eric Friedland	Ryan Decker
Fernando Martinez	Susan Pittard
Jake Adams	Teresa Miller
Jeff Baade	Theresa Garcia

Guests:


Jon Clark

1. **Call to Order and Roll Call.** Chairman Farr called the meeting to order at 10:00 a.m. A quorum was established.
2. **Approval of Agenda.** Member Hernandez moved, seconded by Member Trujillo, to approve the agenda. The motion passed 9-0.
3. **Approval of Board Minutes.**
 - 3.1 Member Barela moved, seconded by Member Collins, for approval of the January 16, 2025, minutes. The motion passed 9-0.
4. **Commercial Development Committee.**
 - 4.1 **Prioritization Ranking for Round 4 of Opportunity Enterprise Commercial Development Projects.** Staff presented the results of the round four applications cycle. NMFA received thirteen inquiries, six were determined ineligible and seven were completed eligible applications. The eligible applications represented three New Mexico urban counties. Three applicants were unable to demonstrate a funding gap, one was referred to another NMFA program and two did not complete their application.

Staff recommends approving the top five applications scoring 50 and above for prioritization.

Member Martinez moved, seconded by Member Collins, for approval of agenda item 4.1. The motion passed 9-0.
5. **Housing Development Committee.**
 - 5.1 **Prioritization Ranking for Round 2 of Opportunity Enterprise Housing Development Projects.** Staff presented the results of Round Two Housing Development Project Applications. NMFA received fourteen complete applications representing six counties in the state, four of which were rural. Three applicants were unable to demonstrate a funding gap, one was not submitted, two did not include a Market Study. Of the fourteen applications scored, six scored at least 60 points. Staff recommends the six applications scoring 60 points or more be approved.

Member Kozlowski moved, seconded by Member Trujillo, for approval of agenda item 5.1. The motion passed 9-0.
6. **Next OE Board Meeting.** To be determined.
7. **Adjournment.** The meeting adjourned at 10:16 a.m.



06 / 18 / 2025

Secretary
Date