



NMFA BOARD MEETING

Thursday, July 24, 2025

9:00 AM

NMFA Board Room

AGENDA

1. Call to Order and Roll Call

2. Approval of Agenda

Action Item

2.1 Approval of Agenda

Yes

3. Approval of Board Minutes

Action Item

3.1 Approval of the June 26, 2025 Board Minutes

Yes

4. Report from the CEO

Action Item

4.1 Report from the CEO (*Marquita Russel, Chief Executive Officer*)

No

5. Other Items

Action Item

5.1 Presentation of the Venture Capital Act Report for the Period Ended December 31, 2024 (*Ryan Marie Decker, Policy & Capital Strategist*)

No

6. Public Lending Committee *A.J. Forte, Chair*

Action Item

6.1 Update on Activities (*Alison Nichols, Chair*)

No

7. Consent Agenda

	Action Item
7.1 City of Tucumcari (Quay County). WPF-5988. Request to Change Pledged Revenues to GRT. <u>(Angela Quintana, Program Manager & Josh Young, Lead Credit Analyst)</u>	Yes
7.2 Sky Country Estates MDWCA (Otero County). WPF-6615. Financial Restructure of Water Trust Board Financing <u>(Angela Quintana, Program Manager & Ratna Navabhaktula, Lead Credit Analyst)</u>	Yes
7.3 Town of Silver City (Grant County). CIF-6437. Request to Increase Funding Award for Town of Silver City (Construction Cost Overrun). <u>(Angela Quintana, Program Manager & Aaron Kayser, Managing Director, Credit)</u>	Yes

8. Regular Agenda

	Action Item
8.1 Rio Arriba County (Rio Arriba County). PPRF-6763. \$10,000,000. 2025 Taxable Infrastructure Loan. <u>(John DuBois, Regional Finance Manager & Jake Adams, Credit Analyst)</u>	Yes
8.2 Tularosa Municipal School District (Otero County). PPRF-6798. \$1,500,000. 2024 General Obligation Bond. <u>(John DuBois, Regional Finance Manager & Zane Ration, Credit Analyst)</u>	Yes
8.3 Albuquerque Bernalillo County WUA (Bernalillo County). PPRF-6799. \$180,882,129. 2025 Refunding and Infrastructure Loan. <u>(Ron Cruz, Managing Director, Lending & Aaron Kayser, Managing Director, Credit)</u>	Yes
8.4 Santa Rosa Consolidated School District (Guadalupe County). PPRF-6800. \$2,000,000. Series 2025 General Obligation Bond. <u>(Carmela Manzari, Senior Finance Manager & Zane Ration, Credit Analyst)</u>	Yes
8.5 City of Deming (Luna County). PPRF-6801. \$1,266,667. Fire Equipment Loan. <u>(Ryan Olguin, Lead Finance Manager & Jake Adams, Credit Analyst)</u>	Yes
8.6 City of Sunland Park (Dona Ana County). PPRF-6802. \$4,000,000. 2025 General Obligation Bond. <u>(Ryan Olguin, Lead Finance Manager & Ratna Navabhaktula, Lead Credit Analyst)</u>	Yes
8.7 Raton Public School District (Colfax County). PPRF-6803. \$4,250,000. 2025 General Obligation Bond. <u>(Angelo Jaramillo, Regional Finance Manager & Zane Ration, Credit Analyst)</u>	Yes
8.8 Central Consolidated Schools (San Juan County). PPRF-6804. \$5,000,000. 2025 Education Technology Note Construction. <u>(John DuBois, Regional Finance Manager & Jake Adams, Credit Analyst)</u>	Yes

- 8.9 Belen Consolidated School District (Valencia County). PPRF-6805. **Yes**
\$6,000,000. 2025 General Obligation Bond. *(Juliana Baumgartner, Regional Finance Manager & Rata Navabhaktula, Lead Credit Analyst)*

9. Economic Development Committee *Rob Black, Chair*

Action Item

- 9.1 Update on Activities *(Sam Collins, Chair)* **No**
- 9.2 2028 Central, LLC (Bernalillo County). Renovation Project. \$4,000,000. **Yes**
(Ryan Olguin, Lead Finance Manager & Jeff Baade, Lead Credit Analyst)

10. Finance & Disclosure Committee *Martin Suazo, Chair*

Action Item

- 10.1 Update on Activities *(Martin Suazo, Chair)* **No**
- 10.2 Presentation of the Investment Report *(Mark Lovato, Treasurer & Deanne Woodring, Owner, President GPA)* **No**

11. Audit Committee *Andrew Burke, Chair*

Action Item

- 11.1 Update on Activities *(Andrew Burke, Chair)* **No**

12. Next Board Meeting *Thursday, August 28, 2025*
9:00a-12:00p

New Mexico Finance Authority Board Room
810 W. San Mateo
Santa Fe, NM 87505

13. Adjournment