

New Mexico Finance Authority
810 W. San Mateo Rd. Santa Fe, New Mexico 87505
(505) 984-1454

Opportunity Enterprise and Housing Development Review Board Meeting Minutes
June 17, 2025
Teleconference

Members Present:

Joe Farr, Chair
Sam Collins
Janice Barela
Nicole Martinez
Isidoro Hernandez
Lorin Saavedra
Mackenzie Bishop

Duke City, LLC
Designee, NM Economic Development Dept.
Designee, NM State Treasurer
Mesilla Valley Community of Hope/ Adobe, Inc.
Director, NM Mortgage Finance Authority
Public Member, Legislative Council Service
Owner & Co-Founder of Abrazo Homes

Members Absent:

Brian Condit
Priscilla Lucero
Wayne Propst
Jennifer Garcia Kozlowski, Vice Chair
Anna Silva
Dominic Garcia

NM Building Trades
SW NM Council of Governments
Secretary, NM Dept. of Finance and Admin.
Boys and Girls Club of Las Cruces
Director, NM General Services Dept.
CBRE Investment Management

New Mexico Finance Authority Staff

Arielle Lansdell
Brian DuBoff
John Brooks

Kryshana Madrid
Mark Chaiken

Guests:

1. **Call to Order and Roll Call.** Chairman Farr called the meeting to order at 11:03 a.m. A quorum was established.
2. **Approval of Agenda.** Member Hernandez moved, seconded by Member Martinez, to approve the agenda. The motion passed 7-0.
3. **Approval of Board Minutes.**
 - 3.1 Member Barela moved, seconded by Member Saavedra, for approval of the April 17, 2025, minutes. The motion passed 7-0.

4. Approval of the 2025 Open Meetings Act Resolution.

4.1 Approval of the 2025 Open Meetings Act Resolution. General Counsel reviewed the Open Meeting Resolution for adoption by the Board. Section 10-15-1(B) NMSA states that, except as may be otherwise provided in the Constitution or the provisions of the Open Meetings Act, all meetings of a quorum of members of any board, commission, administrative adjudicatory body or other policymaking body of any state or local agency held for the purpose of formulating public policy, discussing public business or for the purpose of taking action with the authority of or delegated authority of such body, are declared to be public meetings open to the public at all times. Section 10-15-1(D) requires the OERB to determine annually what constitutes reasonable notice of its public meetings.

Staff recommends the Board approve the Resolution as presented.

Member Collins moved, seconded by Member Martinez, for approval of agenda item 4.1. The motion passed 7-0.

5. Housing Development Committee.

5.1 Reconsideration of Two Opportunity Enterprise Housing Development Projects. Staff presented the results of two requests for reconsideration by Midtown Santa Fe Productions and Stratus Corporations for the OE Housing Development Round Two.


Midtown Santa Fe Productions scored 59 points, just one point below the 60-point threshold for automatic prioritization to the OERB. Stratus Corporation's score increased from 49 to 51 points.

Given NMFA's experience with Midtown Santa Fe Productions, staff is recommending making a 1-point exception to the 60-point threshold and allowing this project to be prioritized by the Board. Staff does not recommend Stratus Corporations be prioritized at this time.

Member Barela moved, seconded by Member Hernandez, for approval of agenda item 5.1. The motion passed 9-0.

6. Next OE Board Meeting. To be determined.

7. Adjournment. The meeting adjourned at 11:27 a.m.



09 / 25 / 2025

Secretary
Date