



## NMFA BOARD MEETING

Thursday, January 22, 2026

9:00 AM

### AGENDA

**1. Call to Order and Roll Call**

**2. Approval of Agenda**

**Action Item**

2.1 Approval of Agenda

Yes

**3. Approval of Board Minutes**

**Action Item**

3.1 Approval of the December 11, 2025 Board Minutes

Yes

3.2 Approval of the Correction of June 26, 2025 Minutes (Mark Chaiken, General Counsel)

Yes

**4. Report from the CEO**

**Action Item**

4.1 Report from the CEO (Marquita Russel, Chief Executive Officer)

No

**5. Public Lending Committee**

**Action Item**

5.1 Update on Activities (Alison Nichols, Chair)

No

**6. Approval of Consent Agenda**

**Action Item**

6.1 Approval of Consent Agenda

Yes

## 7. Regular Agenda

	Action Item
7.1 Texico MSD (Curry County). PPRF-6993. \$1,500,000. General Obligation Bond. <u>(John DuBois, Regional Finance Manager &amp; Zane Ration, Credit Analyst)</u>	Yes
7.2 Dora Consolidated School District (Roosevelt County). PPRF-7000. \$2,000,000. General Obligation Bond. <u>(Angelo Jaramillo, Regional Finance Manager &amp; Zane Ration, Credit Analyst)</u>	Yes
7.3 Truth or Consequences (Sierra County). PPRF-6997. \$200,000. Equipment Loan. <u>(Ryan Olguin, Lead Finance Manager &amp; Zane Ration, Credit Analyst)</u>	Yes
7.4 Clovis Community College (Curry County). PPRF-6996. \$3,200,000. Gross Systems Revenue. <u>(Carmela Manzari, Senior Finance Manager &amp; Ratna Navabhaktula, Lead Credit Analyst)</u>	Yes
7.5 Town of Red River (Taos County). DW-6974. \$1,905,000 Municipal Local Option GRT <u>(John DuBois, Regional Finance Manager &amp; Zane Ration, Credit Analyst)</u>	Yes

## 8. Economic Development Committee

	Action Item
8.1 Update on Activities <u>(Isaac Romero, Chair)</u>	No
8.2 Bella Luz Apartments. OEHD-7028. \$1,700,000. 58-Unit Redevelopment of Lamplighter Inn to Apartments. <u>(Josh Young, Lead Credit Analyst)</u>	Yes

## 9. Child Care Revolving Loan Fund Agenda

	Action Item
9.1 Presentation of Child Care Revolving Loan Fund Projects <u>(John Brooks, Chief of Programs)</u>	No
9.2 Youth Development Inc. CCRLF-7019. \$400,000. <u>(John DuBois, Regional Finance Manager &amp; Jeff Baade, Lead Credit Analyst)</u>	Yes
9.3 Creative Kids Childcare Center, LLC. CCRLF-7009. \$375,000. <u>(John DuBois, Regional Finance Manager &amp; Jeff Baade, Lead Credit Analyst)</u>	Yes
9.4 Future Generations LLC. CCRLF-7017. \$882,000. <u>(John DuBois, Regional Finance Manager &amp; Jeff Baade, Lead Credit Analyst)</u>	Yes
9.5 The Sunnyside Daycare. CCRLF-7021. \$2,205,000. <u>(Carmela Manzari, Senior Finance Manager &amp; Ratna Navabhaktula, Lead Credit Analyst)</u>	Yes
9.6 Kids Planet II CDC. CCRLF-7023. \$351,000. <u>(Carmela Manzari, Senior</u>	Yes

Finance Manager & Ratna Navabhaktula, Lead Credit Analyst)

- |      |   |     |
|------|---|-----|
| 9.7  | 123 Child Development Center. CCRLF-7005. \$1,280,000. <u>(Carmela Manzari, Senior Finance Manager &amp; Ratna Navabhaktula, Lead Credit Analyst)</u>   | Yes |
| 9.8  | 3-D Enterprises, Inc (Primary Borrower) & Bella Luna Investments, LLC (Co-Borrower). CCRLF-206. \$2,500,000. <u>(Ryan Olguin, Lead Finance Manager &amp; Jake Adams, Lead Credit Analyst)</u> | Yes |
| 9.9  | La Colmena, LLC. CCRLF-115. \$2,278,029. <u>(Ryan Olguin, Lead Finance Manager &amp; Jake Adams, Lead Credit Analyst)</u>   | Yes |
| 9.10 | Fundamentals Early Education and Ca. CCRLF-7015 \$400,000. <u>(Angelo Jaramillo, Regional Finance Manager &amp; Aaron Kayser, Lead Credit Analyst)</u>  | Yes |

**10. Finance & Disclosure Committee**

**Action Item**

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|------|---|-----|
| 10.1 | Update on Activities <u>(Martin Suazo, Chair)</u>   | No  |
| 10.2 | Presentation of the Investment Report <u>(Mark Lovato, Treasurer &amp; Deanne Woodring, GPA President)</u>  | No  |
| 10.3 | Mid-Year Budget Update <u>(Oscar Rodriguez, Chief Financial Officer &amp; Norman Vuylsteke, Controller)</u> | Yes |

**11. Audit Committee**

**Action Item**

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|------|---|----|
| 11.1 | Update on Activities <u>(Andrew Burke, Chair)</u> | No |
|------|---|----|

**12. Next Board Meeting** Thursday, February 26, 2026  
9:00a-12:00p

New Mexico Finance Authority Board Room  
810 W. San Mateo  
Santa Fe, NM 87505

**13. Adjournment**

**14. Consent Agenda Appendix**

**Action Item**

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|------|---|-----|
| 14.1 | Cloud Country West MDWCA. PG-7003. \$50,000. Preliminary Engineering Report. <u>(Susan Rodriguez, Senior Program Administrator)</u>   | Yes |
| 14.2 | Hatch Valley Public School District (Dona Ana County). PPRF-6998. \$925,000. GO Bond. <u>(Angelo Jaramillo, Regional Finance Manager &amp; Zane Ration, Credit Analyst)</u> | Yes |

14.3 Ranchos de Placitas Sanitation District (Sandoval County). DWL-6969. \$150,000. Net System Revenue. (Angelo Jaramillo, Regional Finance Manager & Ratna Navabhaktula, Lead Credit Analyst) **Yes**