



## NMFA BOARD MEETING

Thursday, January 22, 2026  
9:00 AM

## AGENDA

**1. Call to Order and Roll Call**

**2. Approval of Agenda**

**Action Item**

2.1 Approval of Agenda Yes

**3. Approval of Board Minutes**

**Action Item**

3.1 Approval of the December 11, 2025 Board Minutes Yes

3.2 Approval of the Correction of June 26, 2025 Minutes (Mark Chaiken, General Counsel) Yes

**4. Report from the CEO**

**Action Item**

4.1 Report from the CEO (Marquita Russel, Chief Executive Officer) No

**5. Public Lending Committee**

**Action Item**

5.1 Update on Activities (Alison Nichols, Chair) No

**6. Approval of Consent Agenda**

**Action Item**

6.1 Approval of Consent Agenda Yes

## 7. Regular Agenda

### Action Item

7.1	Texico MSD (Curry County). PPRF-6993. \$1,500,000. General Obligation Bond. ( <u>John DuBois, Regional Finance Manager &amp; Zane Ration, Credit Analyst</u> )	Yes
7.2	Dora Consolidated School District (Roosevelt County). PPRF-7000. \$2,000,000. General Obligation Bond. ( <u>Angelo Jaramillo, Regional Finance Manager &amp; Zane Ration, Credit Analyst</u> )	Yes
7.3	Truth or Consequences (Sierra County). PPRF-6997. \$200,000. Equipment Loan. ( <u>Ryan Olguin, Lead Finance Manager &amp; Zane Ration, Credit Analyst</u> )	Yes
7.4	Clovis Community College (Curry County). PPRF-6996. \$3,200,000. Gross Systems Revenue. ( <u>Carmela Manzari, Senior Finance Manager &amp; Ratna Navabhaktula, Lead Credit Analyst</u> )	Yes
7.5	Town of Red River (Taos County). DW-6974. \$1,905,000 Municipal Local Option GRT ( <u>John DuBois, Regional Finance Manager &amp; Zane Ration, Credit Analyst</u> )	Yes

## 8. Economic Development Committee

### Action Item

8.1	Update on Activities ( <u>Isaac Romero, Chair</u> )	No
8.2	Bella Luz Apartments. OEHD-7028. \$1,700,000. 58-Unit Redevelopment of Lamplighter Inn to Apartments. ( <u>Josh Young, Lead Credit Analyst</u> )	Yes

## 9. Child Care Revolving Loan Fund Agenda

### Action Item

9.1	Presentation of Child Care Revolving Loan Fund Projects ( <u>John Brooks, Chief of Programs</u> )	No
9.2	Youth Development Inc. CCRLF-7019. \$400,000. ( <u>John DuBois, Regional Finance Manager &amp; Jeff Baade, Lead Credit Analyst</u> )	Yes
9.3	Creative Kids Childcare Center, LLC. CCRLF-7009. \$375,000. ( <u>John DuBois, Regional Finance Manager &amp; Jeff Baade, Lead Credit Analyst</u> )	Yes
9.4	Future Generations LLC. CCRLF-7017. \$882,000. ( <u>John DuBois, Regional Finance Manager &amp; Jeff Baade, Lead Credit Analyst</u> )	Yes
9.5	The Sunnyside Daycare. CCRLF-7021. \$2,205,000. ( <u>Carmela Manzari, Senior Finance Manager &amp; Ratna Navabhaktula, Lead Credit Analyst</u> )	Yes
9.6	Kids Planet II CDC. CCRLF-7023. \$351,000. ( <u>Carmela Manzari, Senior</u>	Yes

Finance Manager & Ratna Navabhaktula, Lead Credit Analyst)

9.7	123 Child Development Center. CCRLF-7005. \$1,280,000. <u>(Carmela Manzari, Senior Finance Manager &amp; Ratna Navabhaktula, Lead Credit Analyst)</u>	Yes
9.8	3-D Enterprises, Inc (Primary Borrower) & Bella Luna Investments, LLC (Co-Borrower). CCRLF-206. \$2,500,000. <u>(Ryan Olgun, Lead Finance Manager &amp; Jake Adams, Lead Credit Analyst)</u>	Yes
9.9	La Colmena, LLC. CCRLF-115. \$2,278,029. <u>(Ryan Olgun, Lead Finance Manager &amp; Jake Adams, Lead Credit Analyst)</u>	Yes
9.10	Fundamentals Early Education and Ca. CCRLF-7015 \$400,000. <u>(Angelo Jaramillo, Regional Finance Manager &amp; Aaron Kayser, Lead Credit Analyst)</u>	Yes

**10. Finance & Disclosure Committee**

**Action Item**

10.1	Update on Activities <u>(Martin Suazo, Chair)</u>	No
10.2	Presentation of the Investment Report <u>(Mark Lovato, Treasurer &amp; Deanne Woodring, GPA President)</u>	No
10.3	Mid-Year Budget Update <u>(Oscar Rodriguez, Chief Financial Officer &amp; Norman Vuylsteke, Controller)</u>	Yes

**11. Audit Committee**

**Action Item**

11.1	Update on Activities <u>(Andrew Burke, Chair)</u>	No
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**12. Next Board Meeting** *Thursday, February 26, 2026*  
*9:00a-12:00p*

*New Mexico Finance Authority Board Room*  
*810 W. San Mateo*  
*Santa Fe, NM 87505*

**13. Adjournment**

**14. Consent Agenda Appendix**

**Action Item**

14.1	Cloud Country West MDWCA. PG-7003. \$50,000. Preliminary Engineering Report. <u>(Susan Rodriguez, Senior Program Administrator)</u>	Yes
14.2	Hatch Valley Public School District (Dona Ana County). PPRF-6998. \$925,000. GO Bond. <u>(Angelo Jaramillo, Regional Finance Manager &amp; Zane Ration, Credit Analyst)</u>	Yes

14.3 Ranchos de Placitas Sanitation District (Sandoval County). DWL-6969. Yes  
\$150,000. Net System Revenue. (Angelo Jaramillo, Regional Finance Manager & Ratna Navabhaktula, Lead Credit Analyst)