



NEW MEXICO
FINANCE AUTHORITY

NMFA BOARD MEETING

Thursday, February 26, 2026

9:00 AM

NMFA Board Room & Zoom

AGENDA

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| 1. Call to Order and Roll Call | |
| 2. Approval of Agenda | Action Item |
| 2.1 Approval of Agenda | Yes |
| 3. Approval of Board Minutes | Action Item |
| 3.1 Approval of the January 22, 2026 Board Minutes | Yes |
| 4. Report from the CEO | Action Item |
| 4.1 Report from the CEO (<i>Marquita Russel, Chief Executive Officer</i>) | No |
| 5. Public Lending Committee | Action Item |
| 5.1 Update on Activities (<i>Alison Nichols, Chair</i>) | No |
| 6. Approval of Consent Agenda | Action Item |
| 6.1 Approval of Consent Agenda | Yes |
| 7. Regular Agenda | Action Item |

- 7.1 Lordsburg Municipal School District (Hidalgo County). PPRF-7004. \$1,625,000. GO Bonds (Sam Collins, Senior Finance Manager & AJ Martinez, Credit Analyst) Yes
- 7.2 Valencia County. PPRF-7030. \$478,207. Fire Equipment (Angelo Jaramillo, Regional Finance Manager & Zane Ration, Credit Analyst) Yes
- 7.3 Carrizozo Municipal School District (Lincoln County). PPRF-7031. \$1,250,000. GO Bonds (Angelo Jaramillo, Regional Finance Manager & Zane Ration, Credit Analyst) Yes
- 7.4 City of Alamogordo (Otero County). PPRF-7033. \$12,865,000. GRT (John DuBois, Regional Finance Manager & AJ Martinez, Credit Analyst) Yes

8. Economic Development Committee

Action Item

- 8.1 Update on Activities (Isaac Romero, Chair) No
- 8.2 Bubble Dreams Learning Center. CCRLF-7011. \$364,000. (Angelo Jaramillo, Regional Finance Manager & Jake Adams, Lead Credit Analyst) Yes
- 8.3 Fundamentals Early Education Center, LLC CCRLF-7015. \$525,117. (Angelo Jaramillo, Regional Finance Manager & Aaron Kayser, Managing Director, Credit) Yes
- 8.4 Pachamama Children's Adventure Camp. SSBCI-7053. \$695,800. (Carmela Manzari, Senior Finance Manager & Ratna Navabhaktula, Lead Credit Analyst) Yes
- 8.5 Independent Electrical Contractors of America Southern NM Chapter. SSBC2-7055. \$657,294. CRE - Property (Sam Collins, Senior Finance Manager & Ratna Navabhaktula, Lead Credit Analyst) Yes
- 8.6 Urban Hospitality NM, LLC. NMTC-3816. Request for Extension of B Note and Adopting Resolution. (John Brooks, Chief of Programs & Theresa Garcia, Lead Program Administrator) Yes
- 8.7 Sendero Alamo, LLC. OEHD-6783. \$15,000,000. (Aaron Kayser, Managing Director, Credit) Yes
- 8.8 Revised OERF - HD Loan Structuring Policies (Aaron Kayser, Managing Director, Credit & John Brooks, Chief of Programs) Yes
- 8.9 Revised OERF - CD Loan Structuring Policies (Aaron Kayser, Managing Director, Credit & John Brooks, Chief of Programs) Yes

9. Finance & Disclosure Committee

Action Item

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| 9.1 | Update on Activities (<u>Martin Suazo, Chair</u>) | No |
| 9.2 | Overview of the Public Project Revolving Fund Bond Program (<u>Chip Pierce, Chief Financial Strategist</u>) | No |
| 9.3 | Disclosure Training for Municipal Bonds (<u>Jerry Kyle & Lauren Herrera, Orrick</u>) | No |
| 9.4 | Authorizing and Delegating Resolution for the Senior Lien Public Project Revolving Fund Revenue Bonds, Series 2026A, Preliminary Official Statement, Senior General Indenture of Trust and Pledge, as Amended and Supplemented by the One Hundred and Thirteenth Supplemental Indenture of Trust & Related Documents. (<u>Chip Pierce, Chief Financial Strategist, Mark Chaiken, General Counsel, and Jerry Kyle, Jr., Disclosure Counsel - Orrick, Herrington & Sutcliffe, LLP/ Brad Patterson, Bond Counsel - Gilmore & Bell</u>) | Yes |
| 9.5 | Authorizing and Delegating Resolution for the Junior Lien Public Project Revolving Fund Revenue Bonds, Series 2026B, Preliminary Official Statement, Junior Lien General Indenture of Trust and Pledge, as Amended and Supplemented by the First Supplemental Indenture of Trust & Related Documents. (<u>Chip Pierce, Chief Financial Strategist, Mark Chaiken, General Counsel, and Jerry Kyle, Jr., Disclosure Counsel - Orrick, Herrington & Sutcliffe, LLP/ Brad Patterson, Bond Counsel - Gilmore & Bell</u>) | Yes |

10. Audit Committee

Action Item

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| 10.1 | Update on Activities (<u>Andrew Burke, Chair</u>) | No |
| 10.2 | Presentation of the Financial Statements and Performance Indicators for 2nd Quarter of FY 2026 (<u>Oscar Rodriguez, Chief Financial Officer & Norman Vuylsteke, Controller</u>) | Yes |
| 10.3 | Cost Allocation Methodology (<u>Oscar Rodriguez, Chief Financial Officer & Norman Vuylsteke, Controller</u>) | No |

11. Next Board Meeting *Thursday, March 26, 2026*
9:00a-12:00p

*New Mexico Finance Authority Board Room
810 W. San Mateo
Santa Fe, NM 87505*

12. Adjournment

13. Consent Agenda Appendix

Action Item

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| 13.1 | Quemado Independent School District (Catron County). PPRF-7002. | Yes |
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\$600,000. GO Bonds (Sam Collins, Senior Finance Manager & AJ Martinez, Credit Analyst)

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| 13.2 | Mosquero Municipal School District (Harding County). PPRF-7032. \$750,000. (<u>John DuBois, Regional Finance Manager & Zane Ration, Credit Analyst</u>) | Yes |
| 13.3 | Ojo Caliente MDWCA (Taos County). PG-7042. \$60,000. Preliminary Engineering Report (<u>Susan Rodriguez, Senior Programs Administrator</u>) | Yes |
| 13.4 | Truth or Consequences (Sierra County). PG-7043. \$75,000. Wastewater Preliminary Engineering Report (<u>Susan Rodriguez, Senior Programs Administrator</u>) | Yes |