



## **ADDENDUM NO. 2**

### **RFP No. 2026-001**

### **Investment Advisory Services**

Date: March 16, 2026

#### **Purpose of Addendum**

This Addendum is issued to clarify the contents of the RFP in response to a question received from a prospective Offeror.

#### **Question No. 1**

In the chart in A. Sequence of Events, it says proposals are to be emailed by 2:00 pm MDT. But in B. Explanation of Events, 1.4 Submission of Proposal, it says proposals must be mailed and received by 12:00 pm MST. Can you confirm the submission method and time?

#### **NMFA Response to Question No. 1**

Proposals are due via email by 2:00 p.m. on April 02, 2026, in accordance with the sequence of events schedule.

#### **Question No. 2**

Can you confirm the amount of the portfolio for this mandate?

#### **NMFA Response to Question No. 2**

Total Portfolio is currently 1.97

#### **Question No. 3**

Will you provide the investment policy?

#### **NMFA Response to Question No. 3**

<https://www.nmfinance.com/overview-2/nmfa-policies-acts-rules/>

#### Question No. 4

Will you provide the name of the current investment manager?

#### NMFA Response to Question No. 4

Internal Manager NMFA – Mark Lovato, External Advisor – Government Portfolio Advisors

#### Question No. 5

Will you provide the current fees that are being charged?

#### NMFA Response to Question No. 5

170,000 annually

#### Question No. 6

Will you provide a list of current holdings for the portfolio?

#### NMFA Response to Question No. 6

18% Money Market Funds 80% US Treasuries 2% US Agencies all laddered

#### Question No. 7

While it is clear to us that in connection with its bond issuance and lending activities, the Finance Authority has liquid assets of approximately \$2 Billion. Please share the size of this mandate and how many managers the Authority is looking to hire?

#### NMFA Response to Question No. 7

NMFA is not looking for managers but an investment advisor only

#### Question No. 8

Is the IPS attached the most recent version?

- If so, are 144a is permissible?

#### NMFA Response to Question No. 8

Yes IPS is most current 144a are not permissible

## Question No. 9

While the investment policy states that Broker/Dealers used as counterparties need to be pre-approved and reviewed annually, it is acceptable to use Broker/Dealers that have already been vetted by an approved/retained investment manager?

## NMFA Response to Question No. 9

As this is only an investment advisor roll the Broker/Dealer list is NMFA approved list, vetted internally and by the advisor

All Other Provisions Unchanged