



NEW MEXICO
FINANCE AUTHORITY

WATER TRUST BOARD MEETING

Thursday, April 2, 2026

10:00 AM

NMFA Board Room

810 W. San Mateo Rd.
Santa Fe, NM 87505

AGENDA

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| 1. Call to Order and Roll Call | |
| 2. Approval of Agenda | Action Item |
| 2.1 Approval of Agenda | Yes |
| 3. Approval of Minutes | Action Item |
| 3.1 Approval of the October 29, 2025 Board Minutes | Yes |
| 4. Open Meetings Act Resolution | Action Item |
| 4.1 Consideration and Approval of Open Meetings Act Resolution <i>(Mark Chaiken, General Counsel)</i> | Yes |
| 5. 2026 NM Legislative Session Overview | Action Item |
| 5.1 2026 NM State Legislative Session Overview -- Water Project Fund <i>(Marquita Russel, Chief Executive Officer)</i> | No |
| 6. Water Trust Board 2027 Application Timeline/Amended Rules | Action Item |

- 6.1 WTB 2027 Application/Amended Rules DRAFT Timeline (*Angela Quintana, Program Manager*) No

7. Consideration of Scope Change/Funding Increase

Action Item

- 7.1 Consideration of Scope Change and Funding Increase for the Village of Ruidoso Project No. WPF-5981 (*Angela Quintana, Program Manager*) Yes
- 7.2 Consideration of Scope Change for Luna County Project No. WPF-5969 (*Angela Quintana, Program Manager*) Yes

8. Consideration of 2026 Water Project Fund Waiver Requests

Action Item

- 8.0 Consideration and Recommendation of 2026 Water Project Fund Waiver Requests. (*Angela Quintana, Program Manager*) No
- 8.1 Albuquerque Bernalillo County WUA (WPF-6836 & 6837) Water Conservation or Treatment, Recycling and Reuse; Water Storage, Conveyance and Delivery Projects (*Project Continuation*) Yes
- 8.2 Capulin MDWCA (WPF-6843) Water Storage, Conveyance and Delivery Project (*Project Continuation*) Yes
- 8.3 Claunch Pinto SWCD (WPF-6845) Watershed Restoration and Management Project (*Project Continuation*) Yes
- 8.4 Dona Ana County (WPF-6848) Flood Prevention (*Project Continuation; State Audit Rule/EO-Compliance*) Yes
- 8.5 Eastern NMWUA (WPF-6851) Water Storage, Conveyance and Delivery Project (*Project Continuation*) Yes
- 8.6 Eldorado Area WSD (WPF-6855) Water Storage, Conveyance and Delivery Project (*Project Continuation*) Yes
- 8.7 City of Farmington (WPF-6859) Water Storage, Conveyance and Delivery Project (*Project Continuation*) Yes
- 8.8 City of Gallup (WPF-6861, WPF-6862, WPF-6863) Water Conservation or Treatment, Recycling and Reuse; Water Storage, Conveyance and Delivery; Wastewater Conveyance and Treatment Projects (*Project Continuation; NMED Regulations*) Yes
- 8.9 Greater Chimayo MDWCA (WPF-6866) Water Storage, Conveyance and Delivery Project (*Project Continuation*) Yes
- 8.10 Guadalupe SWCD (WPF-6868, WPF-6869) Water Storage, Conveyance and Delivery; Watershed Restoration and Management Projects (*Project Continuation*) Yes

- 8.11 City of Las Cruces (WPF-6873, WPF-6874, WPF-6875) Water Storage, Conveyance and Delivery; Wastewater Conveyance and Treatment Projects *(Project Continuation)* **Yes**
- 8.12 Lincoln County (WPF-6880) Flood Prevention Project *(Project Continuation)* **Yes**
- 8.13 Luna County (WPF-6887) Flood Prevention Project *(Project Continuation)* **Yes**
- 8.14 McKinley County (WPF-6889, WPF-6890, WPF-6891) Water Storage, Conveyance and Delivery (2); Wastewater Conveyance and Treatment Projects *(Project Continuation)* **Yes**
- 8.15 City of Portales (WPF-6904, WPF-6905, WPF-6906) Water Storage, Conveyance and Delivery (2); Wastewater Conveyance and Treatment Projects *(Project Continuation)* **Yes**
- 8.16 Ramah WSD (WPF-6909) Wastewater Conveyance and Treatment Project *(Project Continuation)* **Yes**
- 8.17 City of Raton (WPF-6910) Water Storage, Conveyance and Delivery Project *(Project Continuation; State Audit Rule/EO-Compliance)* **Yes**
- 8.18 City of Roswell (WPF-6912) Water Storage, Conveyance and Delivery Project *(Project Continuation; State Audit Rule/EO-Compliance)* **Yes**
- 8.19 Village of Ruidoso (WPF-6913-WPF-6923) Water Storage, Conveyance and Delivery (4); Wastewater Conveyance and Treatment (6) Projects *(Project Continuation)* **Yes**
- 8.20 Sangre de Cristo Regional MDWCA&SWA (WPF-6925) Water Storage, Conveyance and Delivery Project *(Project Continuation; State Audit Rule/EO-Compliance; NMED Regulations)* **Yes**
- 8.21 City of Santa Fe (WPF-6928, WPF-6929, WPF-6930, WPF-6931) Water Storage, Conveyance and Delivery (2); Wastewater Conveyance and Treatment (2) Projects *(Project Continuation)* **Yes**
- 8.22 City of Santa Rosa (WPF-6933) Water Storage, Conveyance and Delivery Project *(Project Continuation)* **Yes**
- 8.23 Southern Sandoval County Arroyo FCA (WPF-6934) Flood Prevention Project *(Project Continuation)* **Yes**
- 8.24 City of Sunland Park (WPF-6941, WPF-6939, WPF-6940) Flood Prevention; Water Storage, Conveyance and Delivery (2) Projects *(Project Continuation; State Audit Rule/EO-Compliance)* **Yes**
- 8.25 Village of Taos Ski (WPF-6942) Water Storage, Conveyance and Delivery Project *(Project Continuation)* **Yes**

8.26	Town of Taos (WPF-6943) Water Storage, Conveyance and Delivery Project <i>(State Audit Rule-EO-Compliance)</i>	Yes
8.27	Chupadero W&SA (WPF-6844) Water Storage, Conveyance and Delivery (2) Projects <i>(NMED Regulations)</i>	Yes
8.28	City of Las Vegas (WPF-6876 - 6879) Water Storage, Conveyance and Delivery (4); Wastewater Conveyance and Treatment (1) Projects <i>(NMED Regulations)</i>	Yes
8.29	Regina MDWCA (WPF-6911) Water Storage Conveyance and Delivery Project <i>(NMED and OSE Regulations)</i>	Yes
8.30	Mora MDWC&SWA (WPF-6897) Wastewater Conveyance and Treatment Project <i>(State Audit Rule/EO-Compliance)</i>	Yes
8.31	Town of Moriarty (WPF-6898) Wastewater Conveyance and Treatment Project <i>(State Audit Rule/EO-Compliance)</i>	Yes
8.32	San Juan SWCD (WPF-6945) Watershed Restoration and Management Project <i>(State Audit Rule/EO-Compliance)</i>	Yes
8.33	Canon MDWC&SWA (WPF-6842) Water Storage, Conveyance and Delivery Project <i>(Project Continuation)</i>	Yes
8.34	EMWT Regional Water Association (WPF-6856 & WTP-6857) Water Storage, Conveyance and Delivery Projects <i>(Project Continuation; NMED & OSE Regulations)</i>	Yes
8.35	La Jicarita Domestic Water Alliance (Penasco MDWCA) (WPF-6872) Water Storage, Conveyance and Delivery Project <i>(Project Continuation; State Audit Rule/EO-Compliance; OSE Regulations)</i>	Yes
8.36	Storrie Project WUA (WPF-6936, WPF-6938) Water Storage, Conveyance and Delivery Projects <i>(Project Continuation; State Audit Rule/EO- Compliance)</i>	Yes
8.37	City of Truth or Consequences (WPF-6947) Wastewater Conveyance and Treatment Project <i>(Project Continuation)</i>	Yes
8.38	Village of Angel Fire (WPF-6838) Water Storage, Conveyance and Delivery Project <i>(NMED Regulations)</i>	Yes
8.39	Duran y Gavilan MDWCA (WPF-6849) Water Storage, Conveyance and Delivery Project <i>(State Audit Rule/EO-Compliance; NMED Regulations)</i>	Yes
8.40	Green Ridge MDWCA (WPF-6867) Water Storage, Conveyance and Delivery Project <i>(State Audit Rule/EO-Compliance; NMED & OSE Regulations)</i>	Yes

9. Next Meetings:

Action Item

9.1 Next Meetings:

No

- April 21, 2026, 10:00a.m., Water Trust Board Meeting (810 W. San Mateo Rd., Santa Fe, NM) *WTB 2026 Funding Recommendations*
- June/July 2026, Water Trust Board Meeting - TBD

10. Adjournment