

Water Trust Board 2026 Water Project Fund Application Cycle Timeline

| Date* | Activity | Task |
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| 2025 | | |
| June 10 | WTB 2025 Awardee Training | Afternoon Training |
| June 25 | Water Trust Board Meeting 10:00 a.m. <i>(Virtual)</i> | <ul style="list-style-type: none"> WTB Policy Recommendations 2026 Application Timeline |
| July 14 – 31 | Notice of Intent Period | Applicant Notice of Intent to Apply due to WTBAdmin@NMFA.net |
| July 31 | 2025 WTB Compliance Deadline | Deadline to meet regulatory compliance for the 2025 2 nd iteration funding consideration |
| August 5 | 2026 WTB Application Training <i>(Virtual)</i> | Afternoon Training |
| August 11 – September 11 | 2026 WTB Project Application OPENS | Online Project Application <u>Opens</u> August 11, 2025 |
| August 27 | Water Trust Board Meeting 10:00 am NMFA Conference Room | <ul style="list-style-type: none"> Board Business 2025 WTB 2nd iteration determination |
| September 11 | 2026 WTB Project Application CLOSES | <ul style="list-style-type: none"> Online Project Application <u>Closes</u> September 11, 2025 <u>DEADLINE</u> for preliminary spend-down, and/or submittal of waiver request (planning docs; preliminary spend-down) |
| September 17 – October 17 | Application Evaluations | Technical Evaluation of Applications Regulatory Compliance Review/Notifications |
| September 30 | 2025 Funding Cycle – RTP Deadline | Deadline to submit RTP items for securing funding in 2025 cycle. |
| October 1-2 | Water Trust Board Meeting 10:00 am NMFA Conference Room | <ul style="list-style-type: none"> Consideration of Waiver Requests Project Presentations |
| October 29 | Water Trust Board Meeting 10:00 am NMFA Conference Room | <ul style="list-style-type: none"> Approval of projects recommended for Legislative Authorization. <i>(Notice to applicants of Readiness Application)</i> |
| December 8 | WTB Readiness App. Training <i>(Virtual)</i> | <ul style="list-style-type: none"> Afternoon Training |
| Dec. 10, 2025 -Jan. 22, 2026 | Readiness Application <u>Opens</u> | Online Readiness Application <u>Opens</u> December 10, 2025 |
| 2026 | | |
| 2026 Legislative Session (January 20 – February 20, 2026) | | |
| January 5 | 2025 Funding Cycle – 2 nd iteration RTP Deadline | Deadline to submit RTP items for securing funding in 2025 2 nd iteration cycle |
| January 22 | Readiness Application CLOSES: Project Spend Down | <ul style="list-style-type: none"> Online Readiness Application CLOSES January 22, 2026 Deadline for project drawdown and/or submission of project continuation waiver |

| Date* | Activity | Task |
|---------------------------------|--|--|
| February 3-26 | WTB Compliance Review | <ul style="list-style-type: none"> • Regulatory compliance review |
| February 27 | WTB non-compliance notification | <ul style="list-style-type: none"> • Notification of regulatory compliance |
| March 20 | Regulatory Compliance Deadline | Deadline to meet regulatory compliance requirements, or to submit requests for waiver of regulatory compliance |
| April 2 | Water Trust Board Meeting 10:00 am NMFA Conference Room | <ul style="list-style-type: none"> • Board Business • Waiver Requests Consideration |
| April 21 | Water Trust Board Meeting 10:00 am NMFA Conference Room | <ul style="list-style-type: none"> • Final funding recommendations to NMFA Board of Directors • SBOF Certification |
| <i>April 27</i> | <i>NMFA WTB Credit Committee Meeting</i> | <ul style="list-style-type: none"> • NMFA staff review • Write-up completion • Analysis completion |
| <i>May 21</i> | <i>NMFA Board Meeting</i> | <i>Final Approval of WTB Awards Financial Packages</i> |
| May 29 | Award/Readiness to Proceed | Send award letters outlining Readiness to Proceed items required to secure funding. |
| June 3 | WTB 2026 Awardee Training | TBD |
| RTP Deadline September 30, 2026 | | |

***Please Note: Dates are subject to change.**