



NEW MEXICO  
**FINANCE AUTHORITY**

**NMFA BOARD MEETING**

**Thursday, April 23, 2026**

**9:00 AM**

NMFA Board Room

810 W. San Mateo Rd.  
Santa Fe, NM 87505

**AGENDA**

- |   |                    |
|---|--------------------|
| <b>1. Call to Order and Roll Call</b>                                       |                    |
| <b>2. Approval of Agenda</b>  | <b>Action Item</b> |
| 2.1 Approval of Agenda  | Yes                |
| <b>3. Approval of Board Minutes</b>   | <b>Action Item</b> |
| 3.1 Approval of the March 26, 2026 Board Minutes                            | Yes                |
| <b>4. Report from the CEO</b>   | <b>Action Item</b> |
| 4.1 Report from the CEO ( <i>Marquita Russel, Chief Executive Officer</i> ) | No                 |
| <b>5. Public Lending Committee</b>  | <b>Action Item</b> |
| 5.1 Update on Activities ( <i>Alison Nichols, Chair</i> )                   | No                 |
| <b>6. Approval of Consent Agenda</b>  | <b>Action Item</b> |
| 6.1 Approval of the Consent Agenda  | Yes                |

## 7. Regular Agenda

	<b>Action Item</b>
7.1 El Rito Regional W&WWA (Rio Arriba County). WPF-5417. Construction Cost Overrun. <i>(Angela Quintana, Program Manager)</i>	Yes
7.2 Village of Ruidoso (Lincoln County). WPF-5981. Construction Cost Overrun. <i>(Angela Quintana, Program Manager)</i>	Yes
7.3 Pojoaque Valley School District (Santa Fe County). PPRF-7046. \$3,250,000. Infrastructure Project. <i>(Sam Collins, Senior Regional Finance Manager &amp; AJ Martinez, Credit Analyst)</i>	Yes
7.4 Roy Municipal School District (Harding County). PPRF-7059. \$225,000. <i>(Sam Collins, Senior Regional Finance Manager &amp; AJ Martinez, Credit Analyst)</i>	Yes
7.5 Cloudcroft Municipal School District (Otero County). PPRF-7066. \$3,000,000. <i>(Sam Collins, Senior Regional Finance Manager &amp; AJ Martinez, Credit Analyst)</i>	Yes
7.6 Village of Corrales (Sandoval County). PPRF-7126. \$1,600,000. <i>(Angelo Jaramillo, Regional Finance Manager &amp; Zane Ration, Credit Analyst)</i>	Yes
7.7 Portales MSD (Roosevelt County). PPRF-7137. \$1,350,000 <i>(Angelo Jaramillo, Regional Finance Manager &amp; AJ Martinez, Credit Analyst)</i>	Yes
7.8 Drinking Water State Revolving Loan Fund - Amended Loan Management Policies. <i>(Michael Vonderheide, Managing Director, Public Programs &amp; Todd Johanson, Program Manager)</i>	Yes

## 8. Economic Development Committee

	<b>Action Item</b>
8.1 Update on Activities <i>(Isaac Romero, Chair)</i>	No
8.2 Cornerstone Capital (Bernalillo County). OEHD-7120. \$12,682,400. <i>(Jeff Baade, Lead Credit Analyst)</i>	Yes
8.3 Zia Ventures (Bernalillo County). OECD-7124. \$10,994,595. <i>(Jake Adams, Lead Credit Analyst)</i>	Yes
8.4 Caspar, LLC/S and P, LLC dba Champion Ford (McKinley County). SSBC2-7128. \$2,640,365. <i>(Sam Collins, Senior Regional Finance Manager)</i>	Yes
8.5 Tayzel Inc./The Movement Temple (Bernalillo County). SSBC2-7130. \$498,540. <i>(Sam Collins, Senior Regional Finance Manager)</i>	Yes
8.6 Impact Jiu Jitsu/Henning Property Group (Bernalillo County). SSBC2-7132. \$314,213. <i>(Sam Collins, Senior Regional Finance Manager)</i>	Yes

- 8.7 La Abudancia, LLC (Santa Fe County). SSBC2-7134. \$558,600. (Carmela Manzari, Senior Regional Finance Manager) Yes
- 8.8 Future Generations, LLC (Curry County). CC-7017. \$980,000. Revised Approval. (Sam Collins, Senior Regional Finance Manager & Jeff Baade, Lead Credit Analyst) Yes

**9. Finance & Disclosure Committee**

**Action Item**

- 9.1 Update on Activities (Martin Suazo, Chair) No
- 9.2 Presentation of the Investment Report (Mark Lovato, Treasurer & Deanne Woodring, President, GPA) No
- 9.3 NMFA PPRF 2026A Senior and 2026B Junior Lien Bond Sale Report (Chip Pierce, Chief Financial Strategist) No
- 9.4 Approval of Revised Procurement Policy (Oscar Rodriguez, Chief Financial Officer & Michael Madrid, Procurement Manager) Yes

**10. Audit Committee**

**Action Item**

- 10.1 Update on Activities (Andrew Burke, Chair) No
- 10.2 Recommended Award for RFP No. 2026-002 -- External Auditor (Oscar Rodriguez, Chief Financial Officer & Michael Madrid, Procurement Manager) Yes

**11. Next Board Meeting** *Thursday, May 28, 2026*  
*9:00a-12:00p*

*New Mexico Finance Authority Board Room*  
*810 W. San Mateo*  
*Santa Fe, NM 87505*

**12. Adjournment**

**13. Consent Agenda Appendix**

**Action Item**

- 13.1 Central Tri-County SWCD. PPRF-6907. \$220,000. (Angelo Jaramillo, Regional Finance Manager & Zane Ration, Credit Analyst) Yes