

## *Opportunity Enterprise Commercial Development Project and Financing Application - Part 1*

**Part 1 of the application will help NMFA determine if the project is eligible for financing under the program, after which the applicant will be given access to the full application.**

**Eligibility includes that NMFA staff must determine whether there is sufficient evidence that other means of financing a proposed enterprise commercial development project are unavailable or insufficient.**

**Part 2 of the application will gather all other project and financial information required to rank the application, as well as, all financial information for underwriting the loan request.**


**Information obtained by the NMFA regarding applicants for enterprise assistance or housing assistance is confidential and not subject to inspection pursuant to the Inspection of Public Records Act, Section 14-2-1 to 14-2-12, NMSA 1978 (“IPRA”), provided that nothing shall prevent the NMFA from disclosing certain information, including non-confidential portions of the application, as permitted by the Opportunity Enterprise and Housing Development Act, Section 6-34-1 to 6-34-15, NMSA 1978, as amended and supplemented from time to time.**

## *Opportunity Enterprise Partner*

**The questions relate to the entity applying to the program and individual filling out this form.**

**Legal Name of Developer Applying for Financial Assistance\***

**Legal form of business\***

**Website**

**Business Phone\***



**Please review and update the applicant's mailing address, if applicable.**

**Billing Street\***

**Billing City\***

**Billing State (no abbreviations)\***

**Billing Zip/Postal Code\***

**Please review and update the applicant's physical address, if applicable.**

**Shipping Street\***

**Shipping City\***



**Shipping State (no abbreviations)\***

New Mexico

**Shipping Zip/Postal Code\***

**Please review and update the primary contact information below.**

**First Name\***

**Last Name\***

**Please select the primary contact's title\***

--select an item--

**Mobile Phone\***

**Email\***

**Is the primary contact an owner?\***

--select an item--

## *Project Summary*

**The OE Commercial Development Loan Program is intended primarily for speculative development. As per the legislation, projects can be no more than 30% owner occupied/owned.**

**Occupancy: Will the proposed project be at least 70% occupied by tenants that are independent of your ownership?\***

--select an item--

**Will you have ownership of more than 30% of the tenant(s)?\***

--select an item--

**Enter the percentage (%) of square footage the applicant intends to occupy upon project completion, if any. Must be less than or equal to 30%. \***

**Enterprise Development Project Name \***

**Please provide a short description (5-10 sentences) of your Enterprise Commercial Development Project \***

**Please enter the project address information**

**Address Line 1 \***

**Address Line 2**

**City \***



**State \***

**Zip Code \***

**County where your Enterprise Development Project is located \***

**Total Project Amount\***

\$

**Public or Private sources of capital secured to date\***

\$

**Commercial Development Project loan request amount\***

\$

Enter amount of this request

**Estimated commercial building square footage resulting from Opportunity Enterprise financing**

--select an item--



**Select the item that best describes your enterprise development project\***

--select an item--



**Estimated Project Start Date\***

**Estimated Project Completion Date\***

## *Demonstration of Financial Need*

**Answers to the following questions will be used to determine your need for financing from the Opportunity Enterprise Revolving Fund for a Commercial Development Project:**

**Why are you applying for financing from the Commercial Development Revolving Fund?\***

**Where have you tried to raise capital for your project? (check all that apply)\***

- Bank
- Credit Union
- CDFI
- Public sector/government
- Foundation
- Private institutional investors
- Private individual investors/angels
- Other

**Describe in full where you have been successful obtaining capital for your project.\***

**Describe in full where you have been unsuccessful obtaining capital for your project.\***

**Describe in full the barriers you have faced in obtaining sufficient capital for your project.\***

**\* - required**

Submit