

NEW MEXICO
FINANCE AUTHORITY

**Colonias Infrastructure Board Meeting Minutes
March 3, 2026**

Voting Members Present:

Janice Baca Argabright, Chair, <i>virtual</i>	Appointee, Minority Leader of the Senate
Jose Luis Segura, Vice Chair	Appointee, Speaker of the House of Representatives
Mary Kay Papen	Appointee, President Pro Tempore of the Senate
John Brooks, <i>virtual</i>	Designee, NM Finance Authority
Jesse Guillen	Designee, NM Dept. of Finance and Administration
Steven Deal, <i>virtual</i>	Designee, NM Environment Dept.

Non-Voting Members Present:

Richard Garcia, <i>virtual</i>	Designee, NM Counties
Tiffany Goolsby, <i>virtual</i>	Designee, South Central Council of Governments
Dora Batista, <i>virtual</i>	Director, Southeastern NM Economic Dev. District
Priscilla Lucero, <i>virtual</i>	Director, Southwest NM Council of Governments

Non-Voting Members Absent:

Izzy Hernandez	CEO, NM Mortgage Finance Authority
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Voting Members Absent:

VACANT	Appointee, Minority Leader House of Representatives
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1. **Call to Order and Roll Call.** Chair Baca-Argabright called the meeting to order at 10:00 a.m. A quorum was established.
2. **Approval of Agenda.** Member Segura moved, seconded by Member Guillen, to approve the agenda. The motion passed 6-0.
3. **Approval of Board Minutes.**
 - 3.1 **Member Guillen moved, seconded by Member Papen to approve the December 4, 2025, meeting minutes.** The motion passed 6-0.
4. **Approval of Open Meetings Act Resolution.**
 - 4.1 **Approval of Open Meetings Act Resolution.** Staff presented the Open Meetings Resolution. The Open Meetings Act requires all meetings of a quorum of members of any board, commission, administrative adjudicatory body or other policymaking body to be open to the public at all times. The Board is subject to the provisions of the Act. Section 10-15-1(D) of the Act requires the Board to determine annually what constitutes reasonable notice of its public meetings. The Resolution complies with the requirements of the Act. Staff recommends that the Board approve the Open Meetings Resolution for 2026, as presented.

Member Guillen moved, seconded by Member Papen to approve items 4.1. The motion passed 6-0.

5. Recommendation of Change of Scope.

5.1 Recommendation on change of scope for San Pablo MDWCA CIF-6140. Staff presented the scope change for CIF-6140 to expand the design project to include construction and construction engineering services. The expanded scope will allow the Association to combine the funding from CIF-6140 with the 2024 award (CIF-6435). The request will not alter the timeline to fully expend the proceeds on the project. The Project Review Committee has reviewed this request and concurs with staff's recommendation.

Member Deal moved, seconded by Member Brooks to approve item 5.1. The motion passed 6- 0.

5.2 Recommendation of Change of Scope: City of Anthony Project No. CIF-6101. Staff presented the scope change for CIF-6101.

Originally the 2023 awarded project was for the planning and design of roadway improvements for Lee Avenue. However, recently the City has experienced a change in administrative staff therefore many of the projects have been re-prioritized based on need and funding availability. The City used CIF-6101 to complete the design and for the construction of two blocks within the Lee Avenue area. The City is requesting a retroactive expansion of scope to include construction. The Project Review Committee has reviewed this request and concurs with staff's recommendation. Discussion ensued with staff answering questions from the board.

Member Brooks moved, seconded by Member Deal to approve item 5.2. The motion passed 6 - 0.

6. Construction Cost Overrun Update.

6.1 Construction Cost Overrun Update: Tyrone W&WWA CIF-6443. The Colonias Board approved the balance of unawarded and returned funds from the 2024 cycle as a set-aside for possible shortfalls in construction costs for the 2024 awards. Tyrone W&WWA ("Association") was awarded funds in 2024 for the construction/replacement of existing water and service lines and service connections to the tank site. After continued delays in receiving USDA consent of additional debt to secure the funding, the Association secured the funding on September 12, 2025. The project went out to bid in January 2026 and received eight bids with the lowest bid coming in \$520,000 over the available funding. The Association is requesting an additional \$1,101,203 including a 10% contingency. NMFA approved the recommendation for the additional funds on Project No.CIF-6443. Based on the updated financial analysis, the additional funds will be structured as a 100% grant 0% additional match.

Staff presented the current balances.

Application Year	Set-Aside Amount	Awarded	Balance
2022	\$2,995,533	Dona Ana MDWCA - \$446,755	\$2,548,778
2023	\$796,818	\$0	\$796,818
2024	\$4,200,855	San Pablo MDWCA-\$240,000; Silver City-\$529,308; Tyrone W&WWA-\$1,101,203	\$2,330,344
2025	\$3,237,978	\$0	\$3,237,978

Informational Only.

7. Next Meetings.

- April 28-29, 2026 – Colonias Board meeting; Inn of the Mountain Gods, Ruidoso (Waivers and Project Presentations)
- May 14, 2026 – Colonias Board meeting; Cloudcroft (2026 Colonias Awards)

8. Public Comment. None.

9. Adjournment. The meeting adjourned at 10:22 a.m.

Marguerite R. Mum

Secretary

05 / 05 / 2026

Date