



NEW MEXICO  
**FINANCE AUTHORITY**

**NMFA BOARD MEETING**

**Thursday, May 28, 2026**

**9:00 AM**

NMFA Board Room  
810 W. San Mateo Rd.  
Santa Fe, NM 87505

Or Via Zoom Webinar  
[https://nmfa-net.zoom.us/j/89478450769?](https://nmfa-net.zoom.us/j/89478450769?pwd=cBzoJfhupFDCnxYbvT9X6u95P0eucO.1)  
[pwd=cBzoJfhupFDCnxYbvT9X6u95P0eucO.1](https://nmfa-net.zoom.us/j/89478450769?pwd=cBzoJfhupFDCnxYbvT9X6u95P0eucO.1)

Webinar ID: 894 7845 0769  
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+17193594580

**AGENDA**

**1. Call to Order and Roll Call**

**2. Approval of Agenda**

2.1 Approval of Agenda

**Action item**

Yes

**3. Approval of Board Minutes**

3.1 Approval of the March 26, 2026 Amended Board Minutes

**Action item**

Yes

3.2 Approval of the April 23, 2026 Board Minutes

**Action item**

Yes

**4. Governance Items**

4.1 Appointment of Nominating Committee for Election of Officers - Section 5.9 of Bylaws

**Action item**

Yes

## 5. Report from the CEO

5.1 Report from the CEO (Marquita Russel, Chief Executive Officer)

Action item

No

## 6. Other Items

6.1 Presentation on the Impact Measurement Framework Project (Thomas C. Goff, Senior Associate, Mass Economics and Dan Hodge, Executive Vice President, Cambridge Econometrics)

Action item

No

## 7. Public Lending Committee

7.1 Update on Activities (Alison Nichols, Chair)

Action item

No

## 8. Consent Agenda

8.1 Approval of Consent Agenda

Action item

Yes

## 9. Water Trust Board Consent Agenda

9.1 Presentation of the 2026 Water Trust Board Projects (Angela Quintana, Program Manager)

Action item

No

9.2 ABCWUA (Bernalillo County). WPF-6836. \$3,000,000. PH. 9-Advanced Metering - Construct/Replace 10,094 Existing Water Meters. (Jeff Baade, Lead Credit Analyst)

Action item

Yes

9.3 ABCWUA (Bernalillo County). WPF-6837. \$22,000,000. Expansion of DWTP Large-Scale Recharge - Construct Two New Direct Injection/Extraction Aquifer Storage and Recovery Wells. (Jeff Baade, Lead Credit Analyst)

Action item

Yes

9.4 Village of Angel Fire (Colfax County). WPF-6838. \$5,612,800. Monte Verde Lake Water Distribution Line - Design, Construct/Replace Waterlines. (Jeff Baade, Lead Credit Analyst)

Action item

Yes

9.5 City of Belen (Valencia County). WPF-6839. \$21,000,000. WWTP Improvements - Construct Improvements to WWTP. (Jeff Baade, Lead)

Action item

Yes

Credit Analyst)

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|------|---|---------------------------|
| 9.6  | Bosque Gardens MDWCA (Valencia County). WPF-6840. \$2,671,086. Water System Improvements - Construct/Replace Storage Tanks. <u>(Angela Quintana, Program Manager)</u>   | <b>Action item</b><br>Yes |
| 9.7  | Canjilon MDWA (Rio Arriba County). WPF-6841. \$1,393,455. Phase 3 Improvements - Design/Construct Waterlines and Refurbish Two 50,000 Gal Storage Tanks. <u>(Jeff Baade, Lead Credit Analyst)</u>   | <b>Action item</b><br>Yes |
| 9.8  | Capulin MDWCA (Rio Arriba County). WPF-6843. \$1,230,100. Water System Improvements PH. 1 - Construct/Repurposing the Booster Station Vault into Control Vault and Constructing New Dedicated Fill Line. <u>(Jeff Baade, Lead Credit Analyst)</u> | <b>Action item</b><br>Yes |
| 9.9  | Chupadero Water & Sewage Corp. (Santa Fe County). WPF-6844. \$5,000,000. Water Project - Plan, Design/Construct Disinfection Treatment, Storage Tank Improvements and Transmission Lines. <u>(Jeff Baade, Lead Credit Analyst)</u>                | <b>Action item</b><br>Yes |
| 9.10 | Claunch Pinto SWCD (Torrance County). WPF-6845. \$600,000. Estancia Basin Watershed - Improve Watershed Resilience by Reducing Fuel Loads and Risk to Property and Natural Resources. <u>(Angela Quintana, Program Manager)</u>                   | <b>Action item</b><br>Yes |
| 9.11 | Colfax SWCD (Colfax County). WPF-6846. \$1,785,000. Fire Mitigation - Construct Mitigation and Forest Restoration. <u>(Angela Quintana, Program Manager)</u>  | <b>Action item</b><br>Yes |
| 9.12 | Dona Ana County. WPF-6848. \$6,000,000. Dragonfly Channel PH. 2 - Construct PH. 2 Channel Including Excavation to Embankment on Site. <u>(Jeff Baade, Lead Credit Analyst)</u>  | <b>Action item</b><br>Yes |
| 9.13 | East Pecos MDWCA (San Miguel County). WPF-6850. \$10,000,000. Sewer Connect - Construct/Install Sanitary Sewer Collection System. <u>(Jeff Baade, Lead Credit Analyst)</u>  | <b>Action item</b><br>Yes |
| 9.14 | Eastern NM WUA (Curry County). WPF-6851. \$24,300,000. Raw Water Pipeline - Design/Construct RW 1-2 Including Intake Pump Station, Booster Pump and Storage Tank for Caprock. <u>(Jeff Baade, Lead Credit Analyst)</u>                            | <b>Action item</b><br>Yes |
| 9.15 | El Salto MDWCA (Taos County). WPF-6854. \$143,936. Green Pump   | <b>Action item</b><br>Yes |

System - Design/Construct Solar Array and Pump at Backup Well. (Josh Young, Lead Credit Analyst)

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|--|--------------------|
|  | <b>Action item</b> |
| 9.16 Eldorado Area WSD (Santa Fe County). WPF-6855. \$1,000,000. Tank Mixers, Site Improvements/Well Demolition - Construct/Installation of Solar Powered Tank Mixers, Grading and Drainage Improvements and Demolition of Wells. <u>(Josh Young, Lead Credit Analyst)</u> | Yes                |
|  | <b>Action item</b> |
| 9.17 Town of Estancia (Torrance County). WPF-6858, \$4,500,000. Wastewater Collection Treatment - Design and Construct Improvements. <u>(Josh Young, Lead Credit Analyst)</u>  | Yes                |
|  | <b>Action item</b> |
| 9.18 City of Farmington (San Juan County). WPF-6859. \$4,000,000. Farmington Lake Dam Spillway Raise - Design/Construct Increase to Spillway to Increase Reservoir Capacity. <u>(Joshz Young, Lead Credit Analyst)</u>   | Yes                |
|  | <b>Action item</b> |
| 9.19 City of Gallup (McKinley County). WPF-6861. \$16,000,000. Water Reclamation Facility Improvements - Construct Improvements to Facility. <u>(Josh Young, Lead Credit Analyst)</u>  | Yes                |
|  | <b>Action item</b> |
| 9.20 City of Gallup (McKinley County). WPF-6862. \$3,481,950. Cast Iron and AC Waterline Replacements - Construct Waterline Replacements. <u>(Josh Young, Lead Credit Analyst)</u>   | Yes                |
|  | <b>Action item</b> |
| 9.21 City of Gallup (McKinley County). WPF-6863. \$1,836,824. WW Line Replacement - Construct Two Wastewater Line Replacements. <u>(Josh Young, Lead Credit Analyst)</u>   | Yes                |
|  | <b>Action item</b> |
| 9.22 City of Grants (Cibola County). WPF-6864. \$5,065,455. WW System Improvements - Construct/Replace Aging Lines. <u>(Jake Adams, Lead Credit Analyst)</u>   | Yes                |
|  | <b>Action item</b> |
| 9.23 City of Grants (Cibola County). WPF-6865. \$7,105,455. Water System Improvements - Construct Line Replacement and Pressure Relief Installations. <u>(Jake Adams, Lead Credit Analyst)</u>   | Yes                |
|  | <b>Action item</b> |
| 9.24 Greater Chimayo MDWCA (Santa Fe County). WPF-6866. \$900,000. CR93 Waterline Extension - Design/Construct Approx. 4,800ft of 10" Waterline. <u>(Jake Adams, Lead Credit Analyst)</u>  | Yes                |
|  | <b>Action item</b> |
| 9.25 Green Ridge MDWCA (Bernalillo County). WPF-6867. \$175,000. Water System Improvements - Design/Construct Water Treatment Plant  | Yes                |

Improvements and Water Distribution Line Replacement. (Jake Adams, Lead Credit Analyst)

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|---|--------------------|
|   | <b>Action item</b> |
| 9.26 Guadalupe SWCD (Santa Rosa County). WPF-6868. \$200,000. Pecos River Restoration - Construct Improvements. ( <u>Jake Adams, Lead Credit Analyst</u> )  | Yes                |
|   | <b>Action item</b> |
| 9.27 Guadalupe SWCD (Santa Rosa County). WPF-6869. \$250,000. PDL Acequia Middle Pipeline Phase 1 - Construct Phase 1 of Pipeline to Install Pipeline, Valves and Control Structures. ( <u>Angela Quintana, Program Manager</u> ) | Yes                |
|   | <b>Action item</b> |
| 9.28 Village of Hatch (Dona Ana County). WPF-6870. \$2,956,873. Water System Improvements - Design/Construct New Storage Tank, Demo Old Tank, Repair Existing Pipeline Segments. ( <u>Jake Adams, Lead Credit Analyst</u> )       | Yes                |
|   | <b>Action item</b> |
| 9.29 Isleta Pueblo (Bernalillo County). WPF-6871. \$8,721,292. Westside WWTP Expansion - Construct New SBR Tank. ( <u>Angela Quintana, Program Manager</u> )  | Yes                |
|   | <b>Action item</b> |
| 9.30 La Jicarita Domestic Water Alliance (Taos County). WPF-6872. \$499,000. Water System Improvements - Design New Supply Well, Well House, Storage Tank and Transmission Lines. ( <u>Angela Quintana, Program Manager</u> )     | Yes                |
|   | <b>Action item</b> |
| 9.31 City of Las Cruces (Dona Ana County). WPF-6873. \$427,420. SCADA Upgrade - Design, Construct/Replace SCADA System on 7 Sites. ( <u>Jake Adams, Lead Credit Analyst</u> )   | Yes                |
|   | <b>Action item</b> |
| 9.32 City of Las Cruces (Dona Ana County). WPF-6875. \$1,526,600. Wastewater Force Main - Design/Construction of Approx. 5,700lf of Force Main. ( <u>Jake Adams, Lead Credit Analyst</u> )  | Yes                |
|   | <b>Action item</b> |
| 9.33 City of Las Vegas (San Miguel County). WPF-6876. \$17,954,545. WWTP - Design, Construct Improvements to Meet Discharge Treatments. ( <u>Jake Adams, Lead Credit Analyst</u> )  | Yes                |
|   | <b>Action item</b> |
| 9.34 City of Las Vegas (San Miguel County). WPF-6877. \$1,500,000. 8th St. Waterline Extension - Design, Construct Waterline Extensions on 8th St. ( <u>Jake Adams, Lead Credit Analyst</u> )                                     | Yes                |
|   | <b>Action item</b> |
| 9.35 City of Las Vegas (San Miguel County). WPF-6878. \$4,000,000. Water  | Yes                |

	Meter Replacement - Construct Water Meters. ( <u>Jake Adams, Lead Credit Analyst</u> )	
		<b>Action item</b>
9.36	City of Las Vegas (San Miguel County). WPF-6879. \$20,000,000. Storage Tanks - Plan, Design Construct Water Storage Tanks. ( <u>Jake Adams, Lead Credit Analyst</u> )	Yes
		<b>Action item</b>
9.37	Lincoln County. WPF-6880. \$1,565,217. Lower Eagle Creek Structure 8 - Construct Three 7' CMP Culverts, Headwalls and Drainage Improvements Including Erosion Control. ( <u>AJ Martinez, Credit Analyst</u> )	Yes
		<b>Action item</b>
9.38	Los Alamos County. WPF-6881. \$1,360,000. Pararito Rd. Water Transmission Line Replacement - Construct 5,000ft of 16" Water Transmission Line. ( <u>AJ Martinez, Credit Analyst</u> )	Yes
		<b>Action item</b>
9.39	Village of Los Ranchos de Albuquerque (Bernalillo County). WPF-6884. \$552,500. 4th St. Drainage Improvements - Design/Construct Drainage Improvements Within Village. ( <u>Angela Quintana, Program Manager</u> )	Yes
		<b>Action item</b>
9.40	City of Lovington (Lea County) WPF-6886. \$1,250,000. Wastewater Treatment Plant Upgrades - Construct Wastewater Treatment Facility Improvements. ( <u>AJ Martinez, Credit Analyst</u> )	Yes
		<b>Action item</b>
9.41	Luna County. WPF-6887. \$9,523,810. LPOE Diversion Berm/Pond Flood Control PH. II - Construct PH. II to Reduce Flood Risk. ( <u>AJ Martinez, Credit Analyst</u> )	Yes
		<b>Action item</b>
9.42	McKinley County. WPF-6889. \$200,000. Allison Water Supply - Develop New Water Distribution System. ( <u>AJ Martinez, Credit Analyst</u> )	Yes
		<b>Action item</b>
9.43	Mesa SWCD (Harding County). WPF-6892. \$600,000. Fire Mitigation - Design/Construct Wildfire Mitigation by Mastication of Invasive Species. ( <u>Angela Quintana, Program Manager</u> )	Yes
		<b>Action item</b>
9.44	Mescalero Apache Tribe (Otero County). WPF-6893. \$8,400,000. Main Community Water System Improvements - Design/Construct New Tank, Install Water Mains & Service Lines. ( <u>Angela Quintana, Program Manager</u> )	Yes
		<b>Action item</b>
9.45	Mora MDWC&SWA (Mora County). WPF-6897. \$1,775,930. WW System Improvements - Construct WW Collection System Improvements Including Repairs to Sewer Mains and Laterals. ( <u>AJ Martinez, Credit Analyst</u> )	Yes

9.46 Town of Moriarty (Torrance County). WPF-6898. \$10,000,000. WWTP Improvements - Design/Construct Improvements WWTP. <u>(AJ Martinez, Credit Analyst)</u>	<b>Action item</b> Yes
9.47 Village of Mosquero (Harding County). WPF-6899. \$1,987,400. Water System; Meter Replacement - Design/Construct Improvements Including New Water Meters. <u>(AJ Martinez, Credit Analyst)</u>	<b>Action item</b> Yes
9.48 Village of Mosquero (Harding County). WPF-6900. \$1,779,300. WWT System Improvements - Design/Construct WW System Improvements. <u>(AJ Martinez, Credit Analyst)</u>	<b>Action item</b> Yes
9.49 Town of Mountainair (Torrance County). WPF-6901. \$10,000,000. WWTP Improvements - Design, Construct Improvements to System. <u>(AJ Martinez, Credit Analyst)</u>	<b>Action item</b> Yes
9.50 Ramah WSD (McKinley County). WPF-6909. \$350,000. Wastewater System Improvements - Design of a Packaged Treatment Plant. <u>(Angela Quintana, Program Manager)</u>	<b>Action item</b> Yes
9.51 City of Raton (Colfax County). WPF-6910. \$10,800,000. Lake Maloya Conveyance Project - Design and Construct Improvements Including Conduits, Siphons, Valves/House, and Spillway. <u>(Ratna Navabhaktula, Lead Credit Analyst)</u>	<b>Action item</b> Yes
9.52 Regina MDWCA (Sandoval County). WPF-6911. \$270,000. Water System Improvements - Design Replacement of Waterlines. <u>(Angela Quintana, Program Manager)</u>	<b>Action item</b> Yes
9.53 Village of Ruidoso (Lincoln County). WPF-6913. \$11,000,000. Town/Country Water System Improvements - Design/Construct Waterlines. <u>(Ratna Navabhaktula, Lead Credit Analyst)</u>	<b>Action item</b> Yes
9.54 Village of Ruidoso (Lincoln County). WPF-6914. \$18,500,000. Town/Country Sewer System Improvements - Design/Construction of Sewer Line Replacements. <u>(Ratna Navabhaktula, Lead Credit Analyst)</u>	<b>Action item</b> Yes
9.55 Village of Ruidoso (Lincoln County). WPF-6915. \$6,100,000. Water Tank Rehab Phase III - Design/Construct Rehabilitation of Three Water Tanks. <u>(Ratna Navabhaktula, Lead Credit Analyst)</u>	<b>Action item</b> Yes

**Action item**

9.56 Village of Ruidoso (Lincoln County).. WPF-6916. \$6,700,000. Country Club Sewer System Improvements - Construction to Sewer Line Replacements. <u>(Ratna Navabhaktula, Lead Credit Analyst)</u>	Yes
	<b>Action item</b>
9.57 Village of Ruidoso (Lincoln County). WPF-6917. \$750,000. Eagle Sewer Relocation - Design/Construct Sewer Line Replacements. <u>(Ratna Navabhaktula, Lead Credit Analyst)</u>	Yes
	<b>Action item</b>
9.58 Village of Ruidoso (Lincoln County). WPF-6919. \$5,900,000. Pinecliff Sewer System Improvements - Construction of Sewer Line Replacements. <u>(Ratna Navabhaktula, Lead Credit Analyst)</u>	Yes
	<b>Action item</b>
9.59 Village of Ruidoso (Lincoln County). WPF-6920. \$950,000. Ranier Sewer System Improvements - Construct Sewer Line Replacement. <u>(Ratna Navabhaktula, Lead Credit Analyst)</u>	Yes
	<b>Action item</b>
9.60 Village of Ruidoso (Lincoln County). WPF-6923. \$10,220,000. Upper Canyon Sewer Relocation - Design/Construct Relocation of Sewer Main From Out of the River and Floodway. <u>(Ratna Navabhaktula, Lead Credit Analyst)</u>	Yes
	<b>Action item</b>
9.61 San Juan SWCD (San Juan County). WPF-6924. \$500,000. SJ Watershed Restoration - Construct Riparian Removal and Revegetation. <u>(Angela Quintana, Program Manager)</u>	Yes
	<b>Action item</b>
9.62 Sangre de Cristo Regional MDWCA&SWA (Guadalupe County). WPF-6925. \$390,000. Tank and Well-Design New Well and Tank for Anton Chico Area. <u>(Angela Quintana, Program Manager)</u>	Yes
	<b>Action item</b>
9.63 Santa Clara Pueblo (Rio Arriba County). WPF-6927. \$191,145. Water System Improve C Store Expansion - Design for Expansion of System. <u>(Angela Quintana, Program Manager)</u>	Yes
	<b>Action item</b>
9.64 City of Santa Fe (Santa Fe County). WPF-6928. \$2,550,000. Water Treatment Plant Chemical Feed - Design Upgrades to the Chemical Feed Equipment. <u>(Ratna Navabhaktula, Lead Credit Analyst)</u>	Yes
	<b>Action item</b>
9.65 City of Santa Fe (Santa Fe County). WPF-6929. \$1,105,000. Water Infrastructure Improvements - Design Construct Digital Video Access Control System for Water Facilities. <u>(Ratna Navabhaktula, Lead Credit Analyst)</u>	Yes
	<b>Action item</b>
9.66 City of Santa Fe (Santa Fe County). WPF-6931. \$8,500,000. WWTP	Yes

Replacement - Plan, Design for Replacement for the Paseo Real Reclamation Facility. (*Ratna Navabhaktula, Lead Credit Analyst*)

	<b>Action item</b>
9.67 Santa Fe County. WPF-6932. \$24,300,000. WW Interconnection - Construct WW Collection System to Lift Station of Expansion WWRF. ( <i>Zane Ration, Credit Analyst</i> )	Yes
	<b>Action item</b>
9.68 City of Santa Rosa (Guadalupe County). WPF-6933. \$1,200,000. Dog Valley Water Infrastructure Replacement - Construct Sewer System Infrastructure Improvements. ( <i>Zane Ration, Credit Analyst</i> )	Yes
	<b>Action item</b>
9.69 Southern Sandoval County AFCA. WPF-6934. \$750,000. Lisbon Channel Rehab. - Construct Improvements to Lisbon Channel. ( <i>Angela Quintana, Program Manager</i> )	Yes
	<b>Action item</b>
9.70 Town of Springer (Colfax County). WPF-6935. \$6,727,273. Water System Improvements - Design/Construct Improvements to Drinking Water Treatment and Distribution System. ( <i>Zane Ration, Credit Analyst</i> )	Yes
	<b>Action item</b>
9.71 City of Sunland Park (Dona Ana County). WPF-6939. \$2,650,000. Well 8A Replacement - Construct Water Well 8A. ( <i>Zane Ration, Credit Analyst</i> )	Yes
	<b>Action item</b>
9.72 City of Sunland Park (Dona Ana County). WPF-6940. \$3,750,000. Water Well 31 Replacement - Design, Construct/Replacement of Well 31. ( <i>Zane Ration, Credit Analyst</i> )	Yes
	<b>Action item</b>
9.73 City of Sunland Park (Dona Ana County). WPF-6941. \$4,000,000. Multi-Generational Center Flood Control - Construction to Channel. ( <i>Zane Ration, Credit Analyst</i> )	Yes
	<b>Action item</b>
9.74 Village of Taos Ski Valley (Taos County). WPF-6942. \$1,515,550. Water Distribution Line Replacement - Design/Construction to Replace Waterlines and Increase Fire Suppression Capabilities. ( <i>Angela Quintana, Program Manager</i> )	Yes
	<b>Action item</b>
9.75 Town of Taos (Taos County). WPF-6943. \$8,614,320. WW Treatment Plant Repairs - Design, Construct WWT Facility and Dump Station. ( <i>Zane Ration, Credit Analyst</i> )	Yes
	<b>Action item</b>
9.76 Village of Tijeras (Bernalillo County). WPF-6945. \$1,200,000. Wastewater System Improvements - Design/Construct a Sewage Utility Extension. ( <i>Zane Ration, Credit Analyst</i> )	Yes

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|--|---------------------------|
| 9.77 Tranquillo Pines MDWCA (Bernalillo County). WPF-6946. \$1,105,000. Fluoride Remediation and Infrastructure Repair - Design/Construct of a Fluoride Remediation Solution and Repair Infrastructure. <u>(Zane Ration, Credit Analyst)</u>               | <b>Action item</b><br>Yes |
| 9.78 City of Truth or Consequences (Sierra County). WPF-6947. \$2,522,765. WW System Improvements - Design Construct Upgrades to WWTP. <u>(Zane Ration, Credit Analyst)</u>  | <b>Action item</b><br>Yes |
| 9.79 Upper Rio Grande WSD (Rio Arriba County). WPF-6948. \$350,000. Dam Site #2 Sediment Removal - Plan, Design and Construct Sediment Removal and Emergency Spillway on Sebastian Martin Black Mesa Dam Site 2. <u>(Angela Quintana, Program Manager)</u> | <b>Action item</b><br>Yes |
| 9.80 Ute Creek SWCD (Harding County). WPF-6949. \$600,000. Brush Control - Design Construct Watershed Restoration. <u>(Angela Quintana, Program Manager)</u>   | <b>Action item</b><br>Yes |
| 9.81 Vadito MDWCA (Taos County). WPF-6950. \$453,800. Water System Improvements - Design New Supply Well, Well House, Storage Tank, Distribution and Transmission Lines. <u>(Angela Quintana, Program Manager)</u>   | <b>Action item</b><br>Yes |
| 9.82 Vallecitos MDWCA (Rio Arriba County). WPF-6951. \$429,000. Water System Improvements - Construction Waterlines and Meter Replacement and New Raw Water Storage Tank. <u>(Zane Ration, Credit Analyst)</u>   | <b>Action item</b><br>Yes |

**10. Regular Agenda**

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|---|---------------------------|
| 10.1 SFY 2027 Drinking Water State Revolving Loan Fund Intended Use Plan. <u>(Todd Johansen, Program Manager &amp; Michael Vonderheide, Managing Director, Public Programs)</u> | <b>Action item</b><br>Yes |
| 10.2 Alto Lakes (Lincoln County). DW-7138. \$7,700,000. <u>(Carmela Manzari, Senior Finance Manager &amp; AJ Martinez, Credit Analyst)</u>                                      | <b>Action item</b><br>Yes |
| 10.3 Los Alamos (Los Alamos County). DWL-6651. \$3,252,000. <u>(Carmela Manzari, Senior Finance Manager &amp; AJ Martinez, Credit Analyst)</u>                                  | <b>Action item</b><br>Yes |
| 10.4 Espanola School District (Rio Arriba County). PPRF-7139. \$9,950,000. <u>(Carmela Manzari, Senior Finance Manager &amp; Zane Ration, Credit Analyst)</u>                   | <b>Action item</b><br>Yes |

10.5 Village of Hope (Eddy County). PPRF-7141. \$216,543. Fire Loan. <i>(Kaitlyn Bailey, Regional Finance Manager &amp; Zane Ration, Credit Analyst)</i>	<b>Action item</b> Yes
10.6 Moriarty-Edgewood School District (Torrance County). PPRF-7142. \$5,000,000. <i>(Kaitlyn Bailey, Regional Finance Manager &amp; Zane Ration, Credit Analyst)</i>	<b>Action item</b> Yes
10.7 Espanola School District (Rio Arriba County). PPRF-7143. \$3,500,000. <i>(Carmela Manzari, Senior Finance Manager &amp; Zane Ration, Credit Analyst)</i>	<b>Action item</b> Yes
10.8 Hagerman Municipal School District (Chaves County). PPRF-7144. \$900,000. <i>(Sam Collins, Senior Finance Manager &amp; AJ Martinez, Credit Analyst)</i>	<b>Action item</b> Yes
10.9 Magdalena Municipal School District (Socorro County). PPRF-7145. \$700,000. <i>(Sam Collins, Senior Finance Manager &amp; AJ Martinez, Credit Analyst)</i>	<b>Action item</b> Yes

## 11. Economic Development Committee

11.1 Update on Activities <i>(Isaac Romero, Chair)</i>	<b>Action item</b> No
11.2 Noblespace, LLC. (Bernalillo County). OECD-7122. \$17,500,000. <i>(Jeff Baade, Lead Credit Analyst)</i>	<b>Action item</b> Yes
11.3 Jamnaba Hospitality, LLC. (Roosevelt County). SSBCI-7146. \$573,300. <i>(Sam Collins, Senior Regional Finance Manager &amp; Jake Adams, Lead Credit Analyst)</i>	<b>Action item</b> Yes
11.4 2021 Girard SE, LLC. (Bernalillo County). SSBCI-7156. \$1,390,875. <i>(Sam Collins, Senior Regional Finance Manager &amp; Jake Adams, Lead Credit Analyst)</i>	<b>Action item</b> Yes

## 12. Finance & Disclosure Committee

12.1 Update on Activities <i>(Martin Suazo, Chair)</i>	<b>Action item</b> No
12.2 Authorizing and Delegating Resolution for the New Mexico Finance	<b>Action item</b> Yes

Authority State Transportation Revenue Bonds (Subordinate Lien),  
Series 2026A (Mark Chaiken, General Counsel, Justin Horwitz, Rodey  
Law, Jerry Kyle, Jr., Orrick, Herrington & Sutcliffe, LLP & Lauren Herrera,  
Orrick, Herrington & Sutcliffe, LLP)

12.3 Approval of FY 2027 Budget (Oscar Rodriguez, Chief Financial Officer)

**Action item**

Yes

### 13. Audit Committee

13.1 Update on Activities (Andrew Burke, Chair)

**Action item**

No

13.2 Acceptance of FY 2026 3rd Quarter Financial Statements and  
Performance Indicators (Oscar Rodriguez, Chief Financial Officer &  
Norman Vuylsteke, Controller)

**Action item**

Yes

### 14. Next Board Meeting Thursday, June 25, 2026 9:00a-12:00p

*New Mexico Finance Authority Board Room  
810 W. San Mateo Rd.  
Santa Fe, NM 87505*

### 15. Consent Agenda Appendix

15.1 Lybrook MDWCA (Rio Arriba County). PG-7150. \$60,000. Water Asset  
Management Plan. (Susan Rodriguez, Senior Program Administrator)

**Action item**

Yes

15.2 Village of Ruidoso (Lincoln County). PG-7151. \$100,000. Water Asset  
Management Plan. (Susan Rodriguez, Senior Program Administrator)

**Action item**

Yes

15.3 Quemado Lake Water Association (Catron County). PG-7152. \$60,000.  
Water Asset Management Plan. (Susan Rodriguez, Senior Program  
Administrator)

**Action item**

Yes

15.4 Quay County. PG-7153. \$50,000. Economic Development Feasibility  
Study. (Susan Rodriguez, Senior Program Administrator)

**Action item**

Yes

15.5 Curry County. PPRF-7140 \$1,323,663. (Kaitlyn Bailey, Regional Finance  
Manager & AJ Martinez, Credit Analyst)

**Action item**

Yes

15.6 Mesa Vista School District (Rio Arriba County). PPRF-7148. \$500,000.  
(Angelo Jaramillo, Regional Finance Manager & Jake Adams, Lead  
Credit Analyst)

**Action item**

Yes

**Action item**

15.7 Mesa Vista School District (Taos County). PPRF-7149. \$500,000.  
(Angelo Jaramillo, Regional Finance Manager & Jake Adams, Lead  
Credit Analyst)

**Yes**

**16. Adjournment**