



NMFA BOARD MEETING

Thursday, July 23, 2026

9:00 AM

NMFA Board Room
810 W. San Mateo Rd.
Santa Fe, NM 87505

Or Via Zoom Webinar:

<https://nmfa-net.zoom.us/j/83383105425?pwd=PVLtnX7AIBZxv8nk9xXOe1DJ4mqiqz.1>

Webinar ID: 833 8310 5425

Passcode: 988084

Phone one-tap:

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AGENDA

1. Call to Order and Roll Call

2. Approval of Agenda

2.1 Approval of Agenda

Action item

Yes

3. Approval of Board Minutes

3.1 Approval of the June 25, 2026 Board Minutes

Action item

Yes

4. Report from the CEO

4.1 Report from the CEO (*Marquita Russel, Chief Executive Officer*)

Action item

No

5. Other Items

5.1 Approval of Impact Metrics and Operational Key Performance Indicators

Action item

Yes

6. Public Lending Committee

- 6.1 Update on Activities (Alison Nichols, Chair)

Action item
No

7. Consent Agenda

- 7.1 Approval of Consent Agenda

Action item
Yes

8. Regular Agenda

- 8.1 Catron County. Revised Approval. CIF-6700. (Angela Quintana, Program Manager)

Action item
Yes

- 8.2 Sierra Vista MDA (Bernalillo County). Additional Funds. WPF-6318. (Angela Quintana, Program Manager)

Action item
Yes

- 8.3 El Salto MDWCA (Taos County). Financial Restructure. WPF-6854. (Angela Quintana, Program Manager)

Action item
Yes

- 8.4 Estancia Municipal School District (Torrence County). General Obligation Bonds. PPRF-7182. \$2,000,000. (Sam Collins, Senior Finance Manager & Jolin Anaya, Credit Analyst)

Action item
Yes

- 8.5 Corona Public Schools (Lincoln County). General Obligation Bond. PPRF-7190. \$1,000,000. (Kaitlyn Bailey, Regional Finance Manager & Jolin Anaya, Credit Analyst)

Action item
Yes

- 8.6 Mountainair Public School (Torrence County). 2026 Series General Obligation Bond. PPRF-7193. \$1,000,000. (Carmela Manzari, Senior Finance Manager & Luke Soule, Credit Analyst)

Action item
Yes

- 8.7 Santa Rosa Consolidated School District (Guadalupe County). 2026 Series General Obligation Bond. PPRF-7194. \$2,500,000. (Carmela Manzari, Senior Finance Manager & Jolin Anaya, Credit Analyst)

Action item
Yes

- 8.8 Sandoval County. Land Acquisition. PPRF-7197. \$2,315,000. (Carmela Manzari, Senior Finance Manager & Jolin Anaya, Credit Analyst)

Action item
Yes

Action item

8.9 Sandoval County. Landfill Equipment. PPRF-7219. \$9,020,000. (Carmela Manzari, Senior Finance Manager & Zane Ration, Credit Analyst)

Yes

Action item

8.10 Cuba Independent School District (Sandoval County). General Obligation Bonds. PPRF-7270. \$3,350,000. (Sam Collins, Senior Finance Manager & Zane Ration, Credit Analyst)

Yes

Action item

8.11 Jemez Mountain Public School District (Rio Arriba County). General Obligation Bond. PPRF-7271. \$4,000,000. (Kaitlyn Bailey, Regional Finance Manager & Jolin Anaya, Credit Analyst)

Yes

Action item

8.12 Las Vegas Schools (San Miguel County). General Obligation Bonds. PPRF-7272. \$4,000,000. (Sam Collins, Senior Finance Manager & Luke Soule, Credit Analyst)

Yes

9. Economic Development Committee

Action item

9.1 Update on Activities (Isaac Romero, Chair)

No

Action item

9.2 Property Management Plus (Lea County). Pacific Rim Restaurant Refinance and Remodel. SSBC2-7183. \$1,591,317. (Sam Collins, Senior Finance Manager & Jake Adams, Lead Credit Analyst)

Yes

Action item

9.3 Property Management Plus (Lea County). Copper House Steakhouse Build Out. SSBC2-7220. \$752,150. (Sam Collins, Senior Regional Finance Manager & Jake Adams, Lead Credit Analyst)

Yes

Action item

9.4 Land Pirates (Bernalillo County). Debt Consolidation. SSBC2-7185. \$556,147. (Sam Collins, Senior Finance Manager & Jake Adams, Lead Credit Analyst)

Yes

Action item

9.5 Happy Face Academy (Bernalillo County). Child Care Facility. CCFRLF-7171. \$211,485. (Sandro Tonini, Senior Finance Manager & Ratna Navabhaktula, Lead Credit Analyst)

Yes

Action item

9.6 Oceans Montessori Academy (Bernalillo County). Child Care Working Capital. CCFRLF-7175. \$150,000. (Sandro Tonini, Senior Finance Manager & Ratna Navabhaktula, Lead Credit Analyst)

Yes

Action item

9.7 Goodwill Industries of NM (Sandoval County). Building Purchase. \$4,000,000. (Aaron Kayser, Managing Director, Credit)

Yes

10. Finance & Disclosure Committee

10.1 Update on Activities (Martin Suazo, Chair)

Action item

No

10.2 Presentation of the Investment Report (Mark Lovato, Treasurer) and (Deanne Woodring GPA, President)

Action item

No

10.3 Authorizing and Delegating Resolution for the Senior Lien Public Project Revolving Fund Revenue Bonds, Series 2026C, Preliminary Official Statement, Senior General Indenture of Trust and Pledge, as Amended and Supplemented by the One Hundred and Thirteenth Supplemental Indenture of Trust & Related Documents. (Chip Pierce, Chief Financial Strategist, Mark Chaiken, General Counsel, and Jerry Kyle, Jr., Disclosure Counsel - Orrick, Herrington & Sutcliffe, LLP/ Brad Patterson, Bond Counsel - Gilmore & Bell)

Action item

Yes

10.4 Authorizing and Delegating Resolution for the Junior Lien Public Project Revolving Fund Revenue Bonds, Series 2026D, Preliminary Official Statement, Junior Lien General Indenture of Trust and Pledge, as Amended and Supplemented by the First Supplemental Indenture of Trust & Related Documents. (Chip Pierce, Chief Financial Strategist, Mark Chaiken, General Counsel, and Jerry Kyle, Jr., Disclosure Counsel - Orrick, Herrington & Sutcliffe, LLP/ Brad Patterson, Bond Counsel - Gilmore & Bell)

Action item

Yes

11. Audit Committee

11.1 Update on Activities (Andrew Burke, Chair)

Action item

No

12. Next Board Meeting Thursday, August 27, 2026 9:00a-12:00p

New Mexico Finance Authority Board Room
810 W. San Mateo Rd.
Santa Fe, NM 87505

13. Consent Agenda Appendix

13.1 South Central Solid Waste Authority (Doña Ana County). Equipment Loan. PPRF-7189. \$1,256,768 (Kaitlyn Bailey, Regional Finance Manager & Zane Ration, Credit Analyst)

Action item

Yes

13.2 Tularosa Municipal School District (Otero County). General Obligation Bond. PPRF-7191. \$1,250,000. (Kaitlyn Bailey, Regional Finance Manager & Zane Ration, Credit Analyst)

Action item

Yes

13.3 Springer Municipal School District (Colfax County). 2026 Series General Obligation Bond. PPRF-7195. \$1,000,000. (Carmela Manzari, Senior Finance Manager & Zane Ration, Credit Analyst)

Action item

Yes

13.4 San Luis Cabezón MDWA (Sandoval County). Series 2006 USDA Refunding. PPRF-7196. \$283,987. (Carmela Manzari, Senior Finance Manager & Zane Ration, Credit Analyst)

Action item

Yes

14. Adjournment