

New Mexico Finance Authority
810 W. San Mateo Rd, Santa Fe, New Mexico 87505
(505) 984-1454
Colonias Infrastructure Board Meeting Minutes
May 15, 2025
Sierra County Commission Chambers
1712 N. Date Street, Truth or Consequences, NM

Voting Members Present:

Mary Kay Papen, Chair	Appointee, President Pro Tempore of the Senate
Janice Baca-Argabright, Vice-Chair	Appointee, Minority Leader of the Senate
Marquita Russel, Secretary (via zoom)	CEO, NM Finance Authority
Jose Luis Segura	Appointee, Speaker of the House of Representatives
Wesley Billingsley	Designee, NM Dept. of Finance and Administration
Steven Deal (via zoom)	Designee, NM Environment Dept.

Non-Voting Members Present:

Richard Garcia (via zoom)	Designee, NM Counties
Jay Armijo	Director, South Central Council of Governments
Priscilla Lucero (via zoom)	Director, Southwest NM Council of Governments
Dora Batista (via zoom)	Director, Southeastern NMED District
Donna Maestas-DeVries (via zoom)	Designee, NM Mortgage Finance Authority

Non-Voting Members Absent:

Voting Members Absent:

Rebecca Dow	Appointee, Minority Leader House of Representatives
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New Mexico Finance Authority Staff:

Angela Quintana	Kryshana Madrid (via zoom)
Bryan Otero (via zoom)	Laura Williams (via zoom)
Erika Falance (via zoom)	Sharon Romero
Fernando Martinez (via zoom)	Mark Chaiken (via zoom)
John Brooks (via zoom)	Michael Vonderheide

Guests:

Alfredo Holguin, Stantec	Angela Rael, South Central COG
Nora Oliver, Bohannon Huston	Michael Paez, City of Bayard
Peter Pena, Town of Silver City	Robert Esqueda, Town of Silver City
Rolf Hechler, City of T or C	Holguin, Wilson & Co.

1. **Call to Order and Roll Call.** Chair Papen called the meeting to order at 10:02 a.m. A quorum was established.

2. **Approval of Agenda.** Member Baca-Argabright moved, seconded by Member Segura, to approve the agenda. The motion passed 6-0.

3. **Approval of Board Minutes.**

3.1 **Member Segura moved, seconded by Member Baca-Argabright to approve the April 30, 2025, Board meeting minutes. The motion passed 6 - 0.**

4. **Appointment of Nominating Committee.**

4.1 **Appointment of Nominating Committee.** Member Lucero, Member Armijo, and Member Batista were appointed to the Nominating Committee.

Informational Only.

5. **Returned/Unawarded Funds.**

5.1 **Recommendation on CIF 2024 Returned/Unawarded Funds.** Staff presented the returned/unawarded funds from the 2024 CIF cycle. The CIB awarded 36 projects in the 2024 cycle with a remaining unawarded balance of \$3,591,563. The Town of Mesilla returned their 2024 award (\$609,292) after determining the most immediate need was for the additional water tank. The use of their existing capital outlay funds covered the cost of the design on the tank. The unawarded balance with the returned funds from Mesilla will be set aside for the 2024 awarded projects for construction cost overrun.

2024 Unawarded/Returned Funds		Amount
	Unawarded	\$3,591,563
	Town of Mesilla returned funds	\$609,292
	Proposed Balance	\$4,200,855

The Project Review Committee and staff recommend that the proposed balance as presented be set aside for construction cost overruns for the 2024 CIF awardees.

Member Russel moved, seconded by Member Baca-Argabright to approve item 5.1 as presented. The motion passed 6 - 0.

6. **Approval of 2025 CIF Awards.**

6.1 **Recommendation of 2025 CIF Awards.** Staff presented the funding recommendations for the 2025 CIF application cycle. NMFA received forty-three applications requesting more than \$63.6 million. The applications were reviewed for eligibility and compliance. Applicants that did not meet regulatory and/or policy compliance were notified and given a deadline to a.) correct

identified issue(s); b.) request a waiver from the CIB; or c.) remove their application and correct compliance issues in preparation for the next funding cycle.

On April 30, 2025, the CIB approved six policy waivers and four regulatory waivers. Currently, four regulatory waivers (11 applications listed below) will not become compliant until after the CIB makes its funding decision on May 15, 2025:

Applicant	Project	Requested Amount	Compliance
Water Infrastructure			
City of Deming	Lead/copper probabilistic implementation Ph. I	\$200,000	State Audit Rule
City of Deming	Hydrant system replacements	\$480,000	State Audit Rule
City of Deming	Milo neighborhood waterline replacement	\$760,000	State Audit Rule
City of Deming	Copper to Tin waterline replacement	\$840,000	State Audit Rule
Arenas Valley WDA	Water main replacement	\$1,326,000	State Audit Rule
Cedar Creek MDWCA	Water system improvements	\$1,200,000	State Audit Rule
Wastewater Infrastructure			
City of Deming	Poplar Oak St. sanitary sewer rehab.	\$1,732,000	State Audit Rule
City of Deming	WWTP improvements	\$4,000,000	State Audit Rule
Roads/Drainage Infrastructure			
City of Deming	Drainage Improvements	\$1,170,000	State Audit Rule
Solid Waste Infrastructure			
Southwest SWA	Cell 9B/C construct	\$500,000	State Audit Rule
City of Deming	Butterfield Regional landfill	\$250,000	State Audit Rule

State Audit Rule/Executive Order 2013-006 requires that recipients of state funding comply with the Audit Act requirements at the time the funding is certified. Because of the remaining balance of available funding, staff recommends that funding decisions be postponed on these eleven applications until the September meeting and a deadline of August 8, 2025, be given to meet their regulatory obligations. The deferral of these applications does not guarantee that funds will be available for award in the event the compliance items are met.

The list below are projects that were evaluated and scored using the current established criteria by the technical team comprised of staff from NMDOT, NMED, OSE and NMFA.

15	Water Infrastructure Projects	\$20,975,134
13	Wastewater Infrastructure Projects	\$10,741,595
3	Flood Prevention Projects	\$3,600,000
9	Roads/Drainage Projects	\$18,607,698
3	Solid Waste Projects	\$9,750,000
43	Total Requested Amount	\$63,674,427

The funding available for the 2025 cycle consists of the 4.5% earmark of the Senior Severance Tax Bonds (“STBs”) in the amount of \$80,574,147. Staff presented a spreadsheet separated by project type and listed in order of scoring from highest to lowest. The initial recommendations were based on the average scores and expanded to include additional projects below the average score with the remaining funds. The recommendations also consider the limit on allocations by county and project readiness.

The Project Review Committee and staff propose that 32 projects for be recommended for funding as presented. In addition, staff recommends a deadline of August 8, 2025, for the remaining eleven projects to meet compliance for consideration of a second iteration of funding in September.

Member Russel moved, seconded by Member Billingsley to approve item 6.1. The motion passed on a roll call vote 6 - 0.

7. Approval of Resolution, Notification and Certification of Need for Issuance of Severance Tax Revenue Bonds for Qualified Projects.

7.1 Approval of Resolution, Notification and Certification of Need for Issuance of Severance Tax Revenue Bonds for Qualified Projects. NMFA General Counsel presented the Resolution Notification and Certification of Severance Tax Revenue Bond for Qualified Projects Issuance.

Member Segura moved, seconded by Member Russel to approve item 7.1. The motion passed on a roll call vote 6 - 0.

8. Next Board Meetings. September 2025 and December 2025.

9. Public Comment. None.

10. Adjournment. The meeting adjourned at 10:33 a.m.



10 / 07 / 2025

Secretary

Date

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10 / 07 / 2025

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The document has been completed.